Condo Market Report

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Economic Indicators

Second Quarter 2022

Real GDP Growth							
	-	3.2%					
2022	•	3.2%					
	n						
2022	•	8.3%					
employment Rate	e						
2022	•	6.1%					
/Yr. CPI Growth))						
2022		8.1%					
ada Overnight							
-							
2022		1.5%					
2022		3.7%					
ates Ju	ne 2022	2					
	4.	74%					
	5.	39%					
	6	04%					
-	0.	0 170					
	2022 ployment Growt 2022 employment Rate 2022 /Yr. CPI Growth 2022 ada Overnight 2022 2022	2022 ployment Growth 2022 mployment Rate 2022 /Yr. CPI Growth) 2022 ada Overnight 2022 2022 ates June 2022 4. 5.					

Sources and Notes:

i - Statistics Canada, Quarter-over-quarter growth, annualized

ii - Statistics Canada, Year-over-year growth for the most recently reported month

iii - Bank of Canada, Rate from most recent Bank of Canada announcement

iv - Bank of Canada, rates for most recently completed month

TRREB Releases Q2 2022 Condo Market Statistics

TORONTO, ONTARIO, July 28, 2022 – The Greater Toronto Area (GTA) condominium apartment market followed a similar trend to the housing market as a whole in Q2 2022. With 5,687 sales, the Q2 result represented a decline of 35.2 per cent compared to Q2 2021. Over the same period, new listings remained flat at 14,316. With sales accounting for a lower share of listings, active listings at the end of the quarter were up by 27.5 per cent to 5,210.

"While some would-be first-time buyers have temporarily focused on renting as they sit on the sidelines, the less expensive entry prices of condos versus freehold homes has provided an alternative option for purchasers looking to mitigate the impact of higher borrowing costs. The lower average price point in the condo segment has performed better than many low-rise segments of the market since the onset of the Bank of Canada rate hikes in the spring," said Toronto Regional Real Estate Board (TRREB) President Kevin Crigger.

The average selling price in Q2 2022 rose 12.2 per cent year-over-year to \$769,999. Year-over-year price growth was stronger in the suburban regions surrounding Toronto.

"Condo market conditions became more balanced in the second quarter, with buyers benefitting from substantially more choice. However, the pace of annual average price growth remained above the rate of inflation, particularly in areas outside of Toronto that are offering attractive price points," said TRREB Chief Market Analyst Jason Mercer.

Condominium Apartment Market Summary^{1,6} Second Quarter 2022

_		2022	2021		
_	Sales	Average Price	Sales	Average Price	
Total TRREB	5,687	\$769,999	8,775	\$686,498	
Halton Region	316	\$759,302	453	\$661,152	
Peel Region	677	\$673,051	1,076	\$566,748	
City of Toronto	3,908	\$795,560	6,039	\$721,409	
York Region	594	\$755,515	968	\$655,227	
Durham Region	168	\$645,327	190	\$514,177	
Other Areas	24	\$714,704	49	\$533,861	

Total TRREB MLS® Condo Apartment Sales^{1,6}



TRREB MLS[®] Average 1,6 Condo Apartment Price



Year-Over-Year Summary ^{1,6}

	2022	2021	% Chg.
Sales	5,687	8,775	-35.2%
New Listings	14,316	14,440	-0.9%
Active Listings	5,210	4,085	27.5%
Average Price	\$769,999	\$686,498	12.2%
Average DOM	15	13	15.4%

Active listings refer to last month of quarter.

SUMMARY OF CONDOMINIUM APARTMENT TRANSACTIONS

ALL TRREB AREAS SECOND QUARTER 2022

URBER Drait 5-667 54-2078-980-008 3-769-999-200 14.316 5-200 10.20% 15- Builtin Regime 150 5109-422-477 5272-491 56/75.000 7.99 20.22 10.29% 15- Builtin Regime 150 5109-422-477 5272-491 56/75.000 7 3 10.49% 10 Miton 46 531.74.828-6 5690.5100 570.500 7 3 10.49% 11 Outvalle 115 597.3531 5451.000 27.6 10.6 10.0% 17 Datability 115 599 5347.0531 5451.000 22.5 11.7 10.1% 14 Brampton 107 56.68.4760 524.626 5635.000 12.51 10.9% 14 Celedon 1 \$910.000 \$910.000 9.7 3.093 10.0% 15 Calysin Firmanic 3.002 \$910.000 \$975.000 9.7 3.093 10.0% 15 Calysin Firmanic		Sales 1	Dollar Volume ¹	Average Price 1	Median Price 1	New Listings ²	Active Listings ³	Avg. SP / LP 4	Avg. DOM ⁵
Ballington 150 \$109,438,467 \$229,491 \$674,750 306 1199 103% 13 Mitton 5 \$3,300,00 \$76,600 \$70 3 104% 10 Mitton 46 \$31,748,286 \$649,300 150 44 101% 14 Cakville 115 \$51,360,000 \$276 106 100% 17 Fara Region 0.77 \$546,639,490 \$627,400 1888 0.23 100% 14 Bran Region 0.77 \$546,639,490 \$624,226 \$635,000 225 117 101% 15 Mississauga 1609 \$387,910,897 \$681,714 \$66,630 \$71 105% 15 Celedon 1 \$910,600 \$910,000 \$910,000 \$2 1 107% 7 Celedon 10 \$942,862,503 \$724,813 \$870,000 1,267 430 106% 15 Toronto West 869 \$214,845,606 \$843,983	TRREB Total	5,687	\$4,378,986,038	\$769,999	\$699,000	14,316	5,210	103%	15
Halton Hills 5 43.380.000 \$47.000 \$100.000 7 3 10.4% 10 Mitton 46 431.746.286 \$650.100 150 44 101% 14 Dakville 115 \$95.387.623 \$822.488 \$871.000 226 106 100% 17 Peel Region 677 \$456.663.595 \$822.462 \$853.000 226 105 107% 16 Brampton 107 \$66.63.95 \$824.411 \$866.3000 215 107% 7 City Of Iconto 3.068 \$31.00.04.71.311 \$970.000 9.76 3.593 109.% 16 Toronto Vest 8.96 \$62.92.862.205 \$843.375 \$840.000 1.888 2.473 103% 15 Toronto Vest 5.33 \$34.42.796.055 \$874.200 6.535 2.473 103% 14 Auria 18 \$15.379.800 \$844.433 \$71.000 14 16 100% 14 Auria	Halton Region	316	\$239,939,556	\$759,302	\$675,000	739	262	102%	15
Miton 46 \$\$17,48,286 \$\$690,180 \$\$87,000 150 44 101% 14 Oakville 115 \$90,387,023 \$827,438 \$507,1000 276 106 100% 17 DealRegion 677 \$455,655,559 \$677,001 \$256 106 103% 14 Brampton 107 \$66,834,950 \$624,626 \$533,000 325 117 101% 15 Mississauga 569 \$337,910,569 \$861,714 \$66,600 1,511 515 104% 14 Caledon 1 \$910,000 \$971,000 97,670 3.593 105% 15 Torrotto Central 2,506 \$211,494,506 \$843,993 \$742,000 6,653 2,473 103% 15 Torrotto West 269 \$52,114,945,066 \$843,953 \$742,000 1,667 977 102% 14 VorkRegion 533 \$524,420,00 \$429,000 \$429,000 \$443,576,1000 34 104%	Burlington	150	\$109,423,647	\$729,491	\$674,750	306	109	103%	13
Oakille 115 995.838.623 5829.458 5671.000 276 106 100% 17 Post Region 677 3455.6555.59 5673.051 5651.000 1.835 633 103% 14 Bampton 107 5455.655.59 5667.000 3.25 117 101% 15 Missessuiga 569 5327.910.589 5881.741 5663.000 2 1 107% 7 Calcdon 1 517.000 \$910.000 \$710.000 9.760 3.693 103% 15 Toronto West 869 52.986.200 \$924.96.200 1.955 640 104% 16 Toronto Central 2.506 \$2.114.945.606 \$943.953 \$742.000 1.267 430 106% 11 Aurota 18 \$15.379.800 \$843.953 \$747.000 1.267 430 106% 11 Aurota 18 \$15.379.800 \$843.953 \$717.000 10 99% 21 16 <td< td=""><td>Halton Hills</td><td>5</td><td>\$3,380,000</td><td>\$676,000</td><td>\$705,000</td><td>7</td><td>3</td><td>104%</td><td>10</td></td<>	Halton Hills	5	\$3,380,000	\$676,000	\$705,000	7	3	104%	10
Peak English 6.77 \$455.655.50 \$673.051 \$6651.000 1.838 6.33 10.9% 14 Brampton 107 \$66.834.950 \$624.626 \$635.000 3.25 117 101% 15 Mississuga 569 \$387.910.589 \$681.7141 \$666.000 1.511 515 104% 14 Caladon 1 \$910.000 \$9710.000 9.760 3.199.3 103% 15 Toronto West 8.69 \$629.862.503 \$724.813 \$670.000 1.958 690 104% 16 Toronto East 5.33 \$364.230.022 \$683.375 \$640.000 1.267 430 106% 14 Aurora 18 \$15.379.800 \$844.976.000 \$429.000 1.267 430 106% 11 E-Gwilmbury 1 \$429.000 \$429.000 1 0 95% 21 Georgina 3 \$16.10.00 \$54.300 \$705.000 14 6 100% 14 <	Milton	46	\$31,748,286	\$690,180	\$687,000	150	44	101%	14
Brampton 107 \$66,834,950 \$624,626 \$635,000 325 117 101% 15 Mississauga 569 \$387,910,589 \$681,741 \$665,000 1 515 104% 14 Caledon 1 \$910,000 \$910,000 \$2 1 107% 7 City Of Terronto 3,098 \$3,100,047,131 \$949,560 \$970,000 9,760 3,693 103% 15 Toronto West 8,69 \$627,862,503 \$724,2413 \$870,000 1,958 690 104% 16 Toronto Central 2,506 \$2,114,945,666 \$843,953 \$742,000 6,535 2,473 103% 15 Toronto Central 2,506 \$2,114,945,666 \$843,953 \$742,000 10 9,96% 21 Aurota 18 \$15,379,800 \$854,433 \$761,000 34 13 106% 11 Corogina 3 \$1,610,000 \$536,667 \$549,000 3 4 104%	Oakville	115	\$95,387,623	\$829,458	\$671,000	276	106	100%	17
Mississauga 569 \$387,910,589 \$661,741 \$663,000 1,511 515 104% 14 Caledon 1 \$910,000 \$910,000 \$910,000 2 1 107%, 7 Cily of Toronto 3.908 \$100,007,111 \$755,560 \$9710,000 9,760 3.593 105% 15 Toronto West 869 \$62,9482,503 \$724,813 \$670,000 1,988 690 104% 16 Toronto East 533 \$344,290,02 \$663,375 \$540,000 1,267 430 106% 11 Aurora 18 \$15,379,900 \$844,433 \$761,000 34 13 106% 11 E Gwillinbury 1 \$12,000 \$329,000 \$429,000 3 4 104% 5 Kingi 8 \$56,421500 \$703,063 \$707,500 14 6 100% 14 Markham 179 \$13,047,585 \$776,975 \$715,000 458 146 10	Peel Region	677	\$455,655,539	\$673,051	\$651,000	1,838	633	103%	14
Caledon 1 S910,000 S910,000 S910,000 S910,000 S910,000 S910,000 S910,000 S910,000 S930 1 1 107% 7 City of Toronto West 869 S629,862,503 S724,813 S670,000 1,958 690 104% 16 Toronto Central 2,506 S2,114,945,606 S843,953 S742,000 6,535 2,473 103% 15 Toronto Cantral 2,506 S2,114,945,606 S843,953 S742,000 1,267 430 106% 14 Aurora 18 S15,379,800 S849,433 S761,000 34 13 100% 11 E. Gwillimbury 1 S429,000 S129,000 S129,000 34 104% 5 King 8 S5,6245,000 S703,033 S707,000 3 4 104% 5 King 8 S5,6245,000 S73,003 S707,000 3 5 104% 9 Richmond Hill 13	Brampton	107	\$66,834,950	\$624,626	\$635,000	325	117	101%	15
City of Toronto 3,908 \$3,109,047,131 \$795,560 \$710,000 9,760 3,593 103% 15 Toronto West 869 \$629,862,503 \$774,813 \$570,000 1,958 690 104% 16 Toronto Central 2,506 \$21,114,945,606 \$843,953 \$742,000 5,535 2,473 103% 15 Toronto Cast 533 \$33,64,239,022 \$683,375 \$640,000 1,267 430 106% 14 Aurora 18 \$15,379,800 \$842,9000 \$429,000 34 13 106% 11 E. Gwillinbury 1 \$429,000 \$429,000 \$429,000 3 4 104% 5 King 8 \$5,624,500 \$703,063 \$707,500 14 6 100% 14 Markham 179 \$137,467,585 \$670,975 \$115,000 488 146 103% 15 Newmarket 17 \$12,061,888 \$709,493 \$630,000 23	Mississauga	569	\$387,910,589	\$681,741	\$663,000	1,511	515	104%	14
Toronto West 869 \$629,862,503 \$724,813 \$670,000 1,958 690 104% 16 Toronto Central 2,606 \$2,114,945,666 \$843,953 \$74,000 6,533 2,473 103% 15 Toronto Central 533 \$364,230,22 \$683,375 \$540,000 1,267 430 106% 14 Aurora 18 \$15,379,800 \$824,433 \$716,000 34 13 106% 11 E. Gwilimbury 1 \$249,000 \$429,000 \$429,000 3 4 104% 5 King 8 \$5,624,500 \$705,500 14 6 100% 14 Markham 17 \$12,061,388 \$709,493 \$630,000 23 5 104% 9 Richmond Hill 13 \$10,376,300 \$798,177 \$700,000 30 15 102% 11 Vaughan 225 \$171,722,244 \$763,210 \$720,000 30 15 102% 11 </td <td>Caledon</td> <td>1</td> <td>\$910,000</td> <td>\$910,000</td> <td>\$910,000</td> <td>2</td> <td>1</td> <td>107%</td> <td>7</td>	Caledon	1	\$910,000	\$910,000	\$910,000	2	1	107%	7
Toronto Central 2,566 \$2,114,945,666 \$843,953 \$742,000 6,535 2,473 103% 15 Toronto East 533 \$354,239,022 \$663,375 \$540,000 1,267 430 106% 14 Auroa 18 \$15,379,800 \$844,433 \$761,000 34 13 106% 11 E-Gwillimbury 1 \$429,000 \$429,000 \$449,000 34 13 106% 11 Ceorgina 3 \$1,610,000 \$536,667 \$549,000 3 4 104% 5 King 8 \$5,624,500 \$703,063 \$707,500 14 6 103% 15 Newmarket 17 \$12,061,388 \$709,493 \$630,000 23 5 104% 9 Richmond Hill 130 \$94,105,188 \$723,886 \$696,250 334 129 102% 11 Vaughan 225 \$171,722,244 \$763,210 \$35 9 121% 10 <	City of Toronto	3,908	\$3,109,047,131	\$795,560	\$710,000	9,760	3,593	103%	15
Toronto East 533 \$344,239,022 \$683,375 \$640,000 1,267 430 106% 14 York Region 994 \$448,776,005 \$755,515 \$715,000 1,567 \$577 102% 14 Aurora 18 \$15,379,800 \$854,433 \$761,000 34 13 106% 11 E. Gwillimbury 1 \$429,000 \$449,000 34 10 95% 21 Georgina 3 \$16,10,000 \$536,667 \$549,000 3 4 104% 5 King 8 \$56,42,500 \$703,663 \$707,500 458 146 103% 15 Newmarket 17 \$12,061,388 \$709,493 \$630,000 23 5 104% 9 Waughan 225 \$171,722,244 \$763,210 \$720,000 670 259 101% 11 Vaughan 225 \$171,722,244 \$763,210 \$367,000 30 15 102% 11 <	Toronto West	869	\$629,862,503	\$724,813	\$670,000	1,958	690	104%	16
York Region 503 600 (12) (2000) 600 (2000) 600 (2000) 11.00 10.00 11.00 10.00 11.00 10.000 11.00 10.000 11.00 10.000 11.00 10.000 11.00 10.000 11.00 95% 21 Georgina 3 \$1.610.000 \$536.657 \$549.000 1 0 95% 21 Georgina 3 \$1.610.000 \$536.657 \$549.000 3 4 104% 5 King 8 \$5.624.500 \$703.063 \$707.500 14 6 100% 14 Markham 179 \$137.467.585 \$767.975 \$715.000 458 146 103% 15 Newmarket 17 \$12.061.388 \$723.866 \$666.250 33.4 129 102% 11 Vaughan 225 \$171.722.244 \$763.210 \$760.000 30 15 102% 11 Durham Region 168 \$108.414.907 \$645.827 \$697.00	Toronto Central	2,506	\$2,114,945,606	\$843,953	\$742,000	6,535	2,473	103%	15
Aurora 18 \$15,379,800 \$854,433 \$761,000 34 13 106% 11 E. Gwillimbury 1 \$429,000 \$429,000 3 4 104% 5 King 8 \$5,624,500 \$703,063 \$707,500 14 6 100% 14 Markham 179 \$137,467,585 \$767,975 \$175,000 458 146 103% 15 Newmarket 17 \$12,061,388 \$709,993 \$630,000 23 5 104% 9 Richmond Hill 130 \$94,105,188 \$720,999 \$630,000 23 5 104% 9 Whitchurch-Stouffville 13 \$10,376,300 \$799,177 \$76,000 30 15 102% 11 Durham Region 168 \$108,414,907 \$645,327 \$637,500 335 100 110% 12 Ajax 21 \$13,223,572 \$663,027 \$670,070 35 9 121% 10 <	Toronto East	533	\$364,239,022	\$683,375	\$640,000	1,267	430	106%	14
E. Gwillimbury 1 \$429,000 \$429,000 \$429,000 \$429,000 1 0 95% 21 Georgina 3 \$1,610,000 \$536,667 \$549,000 3 4 104% 5 King 8 \$5,624,500 \$703,063 \$707,500 14 6 100% 14 Markham 179 \$137,467,585 \$767,975 \$715,000 458 146 103% 15 Newmarket 17 \$12,061,388 \$709,493 \$630,000 23 5 104% 9 Richmond Hill 130 \$94,105,188 \$723,886 \$696,250 334 129 102% 14 Vaughan 225 \$171,722,244 \$763,271 \$760,000 30 15 102% 11 Durham Region 168 \$108,414,907 \$647,527 \$677,6070 35 9 121% 10 Brock 0 - - - 0 0 - -	York Region	594	\$448,776,005	\$755,515	\$715,000	1,567	577	102%	14
Georgina 3 \$1,610,00 \$536,667 \$549,000 3 4 104% 5 King 8 \$5,624,500 \$703,063 \$707,500 14 6 100% 14 Markham 179 \$137,467,585 \$716,795 \$715,000 458 146 103% 15 Newmarket 17 \$12,061,388 \$709,493 \$630,000 23 5 104% 9 Richmond Hill 130 \$94,105,188 \$723,886 \$696,250 334 129 102% 14 Vaughan 225 \$171,722,244 \$763,210 \$720,000 670 259 101% 15 Durham Region 168 \$108,414,907 \$645,327 \$647,500 335 100 110% 11 Brock 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0	Aurora	18	\$15,379,800	\$854,433	\$761,000	34	13	106%	11
King 8 \$5,624,500 \$703,063 \$707,500 14 6 100% 14 Markham 179 \$137,467,585 \$767,975 \$715,000 458 146 103% 15 Newmarket 17 \$12,061,388 \$709,493 \$630,000 23 5 104% 9 Richmond Hill 130 \$94,105,188 \$723,886 \$696,250 334 129 102% 14 Vauphan 225 \$171,722,244 \$763,210 \$720,000 670 259 101% 15 Whitchurch-Stouffville 13 \$10,376,300 \$786,707 35 9 121% 10 Ajax 21 \$13,923,572 \$663,027 \$670,070 35 9 121% 10 Brock 0 - - 0 0 - - - - - - - - - - - - - - - - - <t< td=""><td>E. Gwillimbury</td><td>1</td><td>\$429,000</td><td>\$429,000</td><td>\$429,000</td><td>1</td><td>0</td><td>95%</td><td>21</td></t<>	E. Gwillimbury	1	\$429,000	\$429,000	\$429,000	1	0	95%	21
Markham 179 \$137,467,585 \$767,975 \$715,000 458 146 103% 15 Newmarket 17 \$12,061,388 \$709,493 \$630,000 23 5 104% 9 Richmond Hill 130 \$94,105,188 \$723,886 \$666,250 334 129 102% 14 Vaughan 225 \$171,722,244 \$760,210 \$720,000 670 259 101% 15 Whitchurch-Stouffville 13 \$10,376,300 \$798,177 \$760,000 30 15 102% 11 Durham Region 168 \$109,414,907 \$\$645,327 \$667,500 335 100 110% 12 Ajax 21 \$13,923,572 \$663,000 67 16 110% 11 Oshawa 41 \$20,486,257 \$499,665 \$480,000 79 29 107% 16 Pickering 42 \$29,275,499 \$660,000 91 28 106% 11	Georgina	3	\$1,610,000	\$536,667	\$549,000	3	4	104%	5
Newmarket 17 512,061,388 5709,493 5630,000 23 5 104% 9 Richmond Hill 130 \$94,105,188 \$723,886 \$669,250 334 129 102% 14 Vaughan 225 \$171,722,244 \$763,210 \$720,000 670 259 101% 15 Whitchurch-Stouffville 13 \$10,376,300 \$798,177 \$760,000 30 15 102% 11 Durham Region 168 \$108,414,907 \$645,327 \$637,500 335 100 110% 12 Ajax 21 \$13,923,572 \$663,027 \$670,070 35 9 121% 10 Brock 0 - - - 0 0 - - - 0 0 -	King	8	\$5,624,500	\$703,063	\$707,500	14	6	100%	14
Richmond Hill 130 \$94,105,188 \$723,886 \$660,620 334 129 102% 14 Vaughan 225 \$171,722,244 \$763,210 \$720,000 670 259 101% 15 Whitchurch-Stouffville 13 \$10,376,300 \$798,177 \$760,000 30 15 102% 11 Durham Region 168 \$108,414,907 \$663,227 \$670,070 35 9 121% 10 Ajax 21 \$13,923,572 \$663,027 \$670,070 35 9 121% 10 Brock 0 - - - 0 0 - - - - 0 0 - - - - 0 0 - - - 0 0 - - - 0 0 - - - 0 0 - - - 0 0 - - - 0 0 - <t< td=""><td>Markham</td><td>179</td><td>\$137,467,585</td><td>\$767,975</td><td>\$715,000</td><td>458</td><td>146</td><td>103%</td><td>15</td></t<>	Markham	179	\$137,467,585	\$767,975	\$715,000	458	146	103%	15
Vaughan 225 \$171,722,244 \$763,210 \$700,000 670 259 101% 15 Whitchurch-Stouffville 13 \$10,376,300 \$798,177 \$760,000 30 15 102% 11 Durham Region 168 \$108,414,907 \$645,327 \$637,500 335 100 110% 12 Ajax 21 \$13,923,572 \$663,027 \$670,070 35 9 121% 10 Brock 0 - - 0 0 - - - 0 0 - 0 0 - - - - 0 0 - - - 0 0 - - - 0 0 - - - 0 0 - - </td <td>Newmarket</td> <td>17</td> <td>\$12,061,388</td> <td>\$709,493</td> <td>\$630,000</td> <td>23</td> <td>5</td> <td>104%</td> <td>9</td>	Newmarket	17	\$12,061,388	\$709,493	\$630,000	23	5	104%	9
Whitchurch-Stouffville 13 \$10,376,300 \$798,177 \$760,000 30 15 102% 11 Durham Region 168 \$108,414,907 \$645,327 \$637,500 335 100 110% 12 Ajax 21 \$13,923,572 \$663,027 \$670,070 35 9 121% 10 Brock 0 - - 0 0 - - Clarington 37 \$23,182,500 \$626,554 \$600,000 67 16 110% 11 Oshawa 41 \$20,486,257 \$499,665 \$480,000 79 29 107% 16 Pickering 42 \$29,275,499 \$697,036 \$650,000 91 28 106% 11 Scugog 0 - - 0 0 - - - 0 11% 9 9 Uxbridge 1 \$711,104 \$711,104 \$711,104 \$711,104 1 0 1	Richmond Hill	130	\$94,105,188	\$723,886	\$696,250	334	129	102%	14
Durham Region 168 \$108,141,907 \$643,527 \$6637,500 335 100 110% 12 Ajax 21 \$13,923,572 \$663,027 \$670,070 35 9 121% 10 Brock 0 - - 0 0 - - Clarington 37 \$23,182,500 \$626,554 \$600,000 67 16 110% 11 Oshawa 41 \$20,486,257 \$499,665 \$480,000 79 29 107% 16 Pickering 42 \$29,275,499 \$697,036 \$650,000 91 28 106% 11 Scugog 0 - - 0 0 - - - 0 0 - - - 0 0 - - - 0 0 - - - - 0 0 - - - - - - - - - -	Vaughan	225	\$171,722,244	\$763,210	\$720,000	670	259	101%	15
Ajax21\$13,923,572\$663,027\$670,070359121%10Brock000Clarington37\$23,182,500\$626,554\$600,0006716110%11Oshawa41\$20,486,257\$499,665\$480,0007929107%16Pickering42\$29,275,499\$697,036\$650,0009128106%11Scugog000Uxbridge1\$711,104\$711,104\$711,10410119%Whitby26\$20,835,975\$801,384\$774,5006218111%Dufferin County5\$2,004,000\$400,800\$395,000141199%7Sincoe County19\$15,148,900\$797,311\$650,000633498%17Adjala-Tosorontio000Bradford West1\$490,000\$490,000\$490,0005298%17Éssa000Innisfil10\$9,800,000\$895,000\$835,000452799%16	Whitchurch-Stouffville	13	\$10,376,300	\$798,177	\$760,000	30	15	102%	11
Brock 0 - - 0 0 - - - Clarington 37 \$23,182,500 \$666,554 \$600,000 67 16 110% 11 Oshawa 41 \$20,486,257 \$499,665 \$480,000 79 29 107% 16 Pickering 42 \$29,275,499 \$697,036 \$650,000 91 28 106% 11 Scugog 0 - - 0 0 - - 0 0 - - 0 0 - - - 0 0 - - - 0 0 - - - 0 0 - - - 0 0 - - - 0 0 - - - 0 0 - - 0 0 - - 0 0 3 3 4 1 9 5 5 20,004,000	Durham Region	168	\$108,414,907	\$645,327	\$637,500	335	100	110%	12
Clarington37\$23,182,500\$626,554\$600,0006716110%11Oshawa41\$20,486,257\$499,665\$480,0007929107%16Pickering42\$29,275,499\$697,036\$650,0009128106%11Scugog000Uxbridge1\$711,104\$711,104\$711,10410119%5Whitby26\$20,835,975\$801,384\$774,5006218111%9Dufferin County5\$2,004,000\$400,800\$395,000141199%7Orangeville5\$2,004,000\$400,800\$395,000141199%7Sincce County19\$15,148,900\$797,311\$650,000633498%17Adjala-Tosorontio000Bradford West1\$490,000\$490,000\$490,0005298%17Éssa000Innisfil10\$9,800,000\$980,000\$835,000452799%16	Ajax	21	\$13,923,572	\$663,027	\$670,070	35	9	121%	10
Oshawa41\$20,486,257\$499,665\$480,0007929107%16Pickering42\$29,275,499\$697,036\$650,0009128106%11Scugog000Uxbridge1\$711,104\$711,104\$711,10410119%5Whitby26\$20,835,975\$801,384\$774,5006218111%9Dufferin County5\$2,004,000\$400,800\$395,000141199%7Orangeville5\$2,004,000\$400,800\$395,000141199%7Sincoe County19\$15,148,900\$797,311\$650,000633498%17Adjala-Tosorontio000Bradford West1\$490,000\$490,000\$490,0005298%17Éssa000Innisfil10\$9,800,000\$835,000452799%16	Brock	0	-	-	-	0	0	-	-
Pickering 42 \$29,275,499 \$697,036 \$650,000 91 28 106% 11 Scugog 0 - - 0 0 - - Uxbridge 1 \$711,104 \$711,104 \$711,104 1 0 119% 5 Whitby 26 \$20,835,975 \$801,384 \$774,500 62 18 111% 9 Dufferin County 5 \$2,004,000 \$400,800 \$395,000 14 11 99% 7 Orangeville 5 \$2,004,000 \$400,800 \$395,000 14 11 99% 7 Sincoe County 19 \$15,148,900 \$777,311 \$650,000 63 34 98% 17 Adjala-Tosorontio 0 - - 0 0 - - Bradford West 1 \$490,000 \$490,000 \$490,000 5 2 98% 17 Éssa 0 - -	Clarington	37	\$23,182,500	\$626,554	\$600,000	67	16	110%	11
Scugog 0 - - 0 0 - - - 0 0 - - - - - 0 0 0 - - - - 0 0 0 1 % 7 1 1 0 1 % 7 1 1 0 1 % 5 % % % % 7 1 0 1 % % % % 1 0 1 % <td>Oshawa</td> <td>41</td> <td>\$20,486,257</td> <td>\$499,665</td> <td>\$480,000</td> <td>79</td> <td>29</td> <td>107%</td> <td>16</td>	Oshawa	41	\$20,486,257	\$499,665	\$480,000	79	29	107%	16
Uxbridge1\$711,104\$711,104\$711,104\$711,10410119%5Whitby26\$20,835,975\$801,384\$774,5006218111%9Dufferin County5\$2,004,000\$400,800\$395,000141199%7Orangeville5\$2,004,000\$400,800\$395,000141199%7Sincee County19\$15,148,900\$797,311\$650,000633498%17Adjala-Tosorontio000Bradford West1\$490,000\$490,000\$490,0005298%17Éssa000Innisfil10\$9,800,000\$980,000\$835,000452799%16	Pickering	42	\$29,275,499	\$697,036	\$650,000	91	28	106%	11
Whitby 26 \$20,835,975 \$801,384 \$774,500 62 18 111% 9 Dufferin County 5 \$20,04,000 \$400,800 \$395,000 14 11 99% 7 Orangeville 5 \$2,004,000 \$400,800 \$395,000 14 11 99% 7 Sincee County 19 \$15,148,900 \$777,311 \$650,000 63 34 98% 17 Adjala-Tosorontio 0 - - 0 0 - - Bradford West 1 \$490,000 \$490,000 \$490,000 5 2 98% 17 Éssa 0 - - 0 0 - - - Innisfil 10 \$9,800,000 \$980,000 \$835,000 45 27 99% 16	Scugog	0	-	-	-	0	0	-	-
Dufferin County 5 \$2,004,000 \$400,800 \$395,000 14 11 99% 7 Orangeville 5 \$2,004,000 \$400,800 \$395,000 14 11 99% 7 Simcoe County 19 \$15,148,900 \$77,311 \$650,000 63 34 98% 17 Adjala-Tosorontio 0 - - 0 0 - - Bradford West 1 \$490,000 \$490,000 \$490,000 5 2 98% 17 Éssa 0 - - 0 0 - - Innisfil 10 \$9,800,000 \$980,000 \$835,000 45 27 99% 16	Uxbridge	1	\$711,104	\$711,104	\$711,104	1	0	119%	5
Orangeville 5 \$2,004,000 \$400,800 \$395,000 14 11 99% 7 Sincoe County 19 \$15,148,900 \$77,311 \$650,000 63 34 98% 17 Adjala-Tosorontio 0 - - 0 0 - - Bradford West 1 \$490,000 \$490,000 \$490,000 5 2 98% 17 Éssa 0 - - 0 0 - - Innisfil 10 \$9,800,000 \$980,000 \$835,000 45 27 99% 16	Whitby	26	\$20,835,975	\$801,384	\$774,500	62	18	111%	9
Simcoe County 19 \$15,148,900 \$797,311 \$650,000 63 34 98% 17 Adjala-Tosorontio 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 - - 0 0 -	Dufferin County	5	\$2,004,000	\$400,800	\$395,000	14	11	99%	7
Adjala-Tosorontio 0 - - 0 0 - - Bradford West 1 \$490,000 \$490,000 \$490,000 5 2 98% 17 Éssa 0 - - 0 0 - - Innisfil 10 \$9,800,000 \$980,000 \$835,000 45 27 99% 16	Orangeville	5	\$2,004,000	\$400,800	\$395,000	14	11	99%	7
Bradford West 1 \$490,000 \$490,000 \$490,000 5 2 98% 17 Éssa 0 - - 0 0 - - 0 0 - - 16 <td>Simcoe County</td> <td>19</td> <td>\$15,148,900</td> <td>\$797,311</td> <td>\$650,000</td> <td>63</td> <td>34</td> <td>98%</td> <td>17</td>	Simcoe County	19	\$15,148,900	\$797,311	\$650,000	63	34	98%	17
Essa 0 - - 0 0 - - Innisfil 10 \$9,800,000 \$980,000 \$835,000 45 27 99% 16	Adjala-Tosorontio	0	-	-	-	0	0	-	-
Innisfil 10 \$9,800,000 \$980,000 \$835,000 45 27 99% 16	Bradford West	1	\$490,000	\$490,000	\$490,000	5	2	98%	17
	Ēssa	0	-	-	-	0	0	-	-
New Tecumseth 8 \$4,858,900 \$607,363 \$627,000 13 5 98% 19	Innisfil	10	\$9,800,000	\$980,000	\$835,000	45	27	99%	16
	New Tecumseth	8	\$4,858,900	\$607,363	\$627,000	13	5	98%	19

SUMMARY OF CONDOMINIUM APARTMENT TRANSACTIONS

CITY OF TORONTO SECOND QUARTER 2022

	Sales 1	Dollar Volume ¹	Average Price 1	Median Price ¹	New Listings ²	Active Listings 3	Avg. SP / LP 4	Avg. DOM ⁵
TRREB Total	5,687	\$4,378,986,038	\$769,999	\$699,000	14,316	5,210	103%	15
City of Toronto Total	3,908	\$3,109,047,131	\$795,560	\$710,000	9,760	3,593	103%	15
Toronto West	869	\$629,862,503	\$724,813	\$670,000	1,958	690	104%	16
Toronto W01	69	\$62,775,800	\$909,794	\$770,000	141	38	105%	12
Toronto W02	58	\$46,529,278	\$802,229	\$719,250	115	46	108%	12
Toronto W03	20	\$14,114,900	\$705,745	\$674,500	44	13	105%	8
Toronto W04	75	\$46,062,668	\$614,169	\$624,000	161	60	104%	16
Toronto W05	106	\$61,483,488	\$580,033	\$598,750	188	66	103%	19
Toronto W06	225	\$177,377,794	\$788,346	\$735,000	534	191	104%	19
Toronto W07	5	\$4,098,900	\$819,780	\$819,000	20	6	100%	15
Toronto W08	204	\$154,941,040	\$759,515	\$680,000	476	160	103%	14
Toronto W09	52	\$28,678,149	\$551,503	\$500,000	100	38	101%	21
Toronto W10	55	\$33,800,486	\$614,554	\$611,000	179	72	103%	16
Toronto Central	2,506	\$2,114,945,606	\$843,953	\$742,000	6,535	2,473	103%	15
Toronto C01	980	\$813,046,936	\$829,640	\$745,000	2,557	973	103%	15
Toronto C02	128	\$161,897,857	\$1,264,827	\$950,000	321	152	101%	18
Toronto C03	42	\$40,947,306	\$974,936	\$746,000	114	47	101%	19
Toronto C04	40	\$54,724,506	\$1,368,113	\$904,459	76	28	102%	16
Toronto C06	49	\$33,597,288	\$685,659	\$685,000	117	39	106%	14
Toronto C07	102	\$78,971,096	\$774,226	\$734,000	255	87	102%	15
Toronto C08	467	\$376,957,031	\$807,189	\$740,000	1,373	521	103%	15
Toronto C09	27	\$35,972,900	\$1,332,330	\$1,165,000	64	22	98%	22
Toronto C10	149	\$122,796,700	\$824,139	\$764,000	392	150	103%	14
Toronto C11	60	\$38,560,088	\$642,668	\$606,450	143	41	103%	14
Toronto C12	10	\$11,604,000	\$1,160,400	\$1,065,000	21	7	99%	11
Toronto C13	65	\$48,969,486	\$753,377	\$727,000	148	61	102%	17
Toronto C14	184	\$141,115,040	\$766,930	\$736,500	463	157	103%	15
Toronto C15	203	\$155,785,372	\$767,416	\$700,000	491	188	103%	18
Toronto East	533	\$364,239,022	\$683,375	\$640,000	1,267	430	106%	14
Toronto E01	41	\$39,230,144	\$956,833	\$914,000	87	20	109%	10
Toronto E02	40	\$37,480,897	\$937,022	\$850,000	79	22	106%	10
Toronto E03	32	\$18,947,400	\$592,106	\$562,500	65	27	100%	12
Toronto E04	58	\$35,285,788	\$608,376	\$616,250	129	42	106%	13
Toronto E05	79	\$53,398,844	\$675,935	\$651,000	162	59	106%	16
Toronto E06	13	\$9,591,100	\$737,777	\$730,000	39	17	104%	11
Toronto E07	79	\$50,277,299	\$636,422	\$635,000	217	73	105%	15
Toronto E08	48	\$30,264,039	\$630,501	\$602,500	119	41	105%	13
Toronto E09	93	\$59,395,074	\$638,657	\$628,500	252	84	104%	14
Toronto E10	5	\$2,834,000	\$566,800	\$565,000	20	12	110%	46
Toronto E11	45	\$27,534,437	\$611,876	\$600,500	98	33	108%	12

Condominium Apartment Market Summary¹



Share of Total Condo Apartment Sales By TRREB Area

Source: Toronto Regional Real Estate Board

Share of Total Condo Apartment Sales By Bedroom Type (All Areas)



Condo Apartment Sales by Price Range (All Areas)



Source: Toronto Regional Real Estate Board

\$1,000,000 \$800,000 \$750,000 \$700,000 \$600,000 \$550,000 \$500,000 \$450,000 \$400,000 \$350,000 \$300,000 \$250,000 \$200,000 \$150.000 Bachelor One Bedroom One Bedroom Two Bedroom Two Bedroom Three Total + Den + Den Bedroom

Average Selling Price Median Selling Price

Source: Toronto Regional Real Estate Board

Condo Apartment Price by Bedroom (All Areas)

Sub-Market Breakdown: Downtown Core



Condo Apartment Sales by Price Range (Downtown Core)



\$1,600,000 \$1,500,000 \$1,400,000 \$1,300,000 \$1,200,000 \$1,100,000 \$1,000,000 \$900,000 \$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 \$100,000 \$0 Bachelor One Bedroom One Bedroom Two Bedroom Two Bedroom Three Total Bedroom + Den + Den Average Selling Median Selling Price Price

Condo Apartment Sales By Bedroom Type (Downtown Core)



Source: Toronto Regional Real Estate Board

Condo Apartment Price by Bedroom Type (Downtown Core)

Source: Toronto Regional Real Estate Board

Condo Market Report, Second Quarter 2022

Sub-Market Breakdown: North York City Centre¹



Condo Apartment Sales by Price Range (North York City Centre)



Source: Toronto Regional Real Estate Board

Condo Apartment Sales By Bedroom Type (North York City Centre)



Source: Toronto Regional Real Estate Board

Condo Apartment Price by Bedroom Type (North York City Centre)



Source: Toronto Regional Real Estate Board

Condo Market Report, Second Quarter 2022

Sub-Market Breakdown: Mississauga City Centre



Condo Apartment Sales by Price Range (Mississauga City Centre)



Source. Toronto Regionar Real Estate Doar

Condo Apartment Price By Bedroom Type (Mississauga City Centre)



Source: Toronto Regional Real Estate Board

Condo Apartment Sales By Bedroom Type (Mississauga City Centre)



Source: Toronto Regional Real Estate Board

Rental Market Summary

Number of Units Listed



Source: Toronto Regional Real Estate Board

Number of Units Rented

Q2 2022 vs. Q2 2021



Source: Toronto Regional Real Estate Board

Q2 2022 Rental Market Summary

There were 13,203 condo apartment rental transactions reported through the Toronto Regional Real Estate Board (TRREB) MLS® System in Q2 2022 – down 11.4 per cent compared to Q2 2021.

The dip in rentals was not the result of waning demand, but instead a much more pronounced dip in the number of rental listings, dropping by almost 30 per cent year-over-year. With less choice, it was much more difficult for renters to get deals done.

The average condo rents were up by double digits annually for all bedroom types in the second quarter. The average one-bedroom rent increased by 20.2 per cent year-over-year to \$2,269. Over the same period, the average two-bedroom rent was up by 15.3 per cent to \$2,979.



Average One-Bedroom Rents

Q2 2022 vs. Q2 2021



Source: CMHC, Rental Market Report



NOTES

1 - Sales, dollar volume, average sale prices and median sale prices are based on firm transactions entered into the TorontoMLS system between the first and last day of the quarter being reported.

- 2 New listings entered into the TorontoMLS system between the first and last day of the quarter being reported.
- 3 Active listings as of the end of the last day of the quarter being reported.

4 - Ratio of the average selling price to the average listing price for firm transactions entered into the TorontoMLS system between the first and last day of the quarter being reported.

5 - Average number of days on the market for firm transactions entered into the TorontoMLS system between the first and last day of the quarter being

reported.

6 - Past monthly and year-to-date figures are revised monthly.

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