

Commercial Realty Watch

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Fourth Quarter 2012



Economic Indicators

Real GDP Growth ¹	
Q3 2012	0.6%
Toronto Employment Growth ²	
November 2012	4.1%
Toronto Unemployment Rate	
November 2012	8.4%
Inflation (Yr./Yr. CPI Growth) ²	
November 2012	0.8%
Bank of Canada Overnight Rate ³	
December 2012	1.0%
Prime Rate ⁴	
December 2012	3.0%
GoC Yield Curve (Dec. 2012) ⁴	
3 Month T-Bill	0.92%
6 Month T-Bill	1.01%
1 Year	1.10%
2 Year	1.12%
3 Year	1.20%
5 Year	1.37%
7 Year	1.55%
10 Year	1.82%

Sources and Notes:

¹Statistics Canada, Quarter-over-quarter growth, annualized.

²Statistics Canada, Year-over-year growth for the most recently reported month

³Bank of Canada, Rate from most recent Bank of Canada announcement

⁴Bank of Canada, Rates for most recently completed month

3.9 Million Square Feet Leased in Q4 2012

TORONTO, January 4, 2013 — Toronto Real Estate Board (TREB) Commercial Division Members reported transactions amounting to almost 3.9 million square feet of leased space through the TorontoMLS system in the Fourth Quarter of 2012. This result was down by 30 per cent compared to the Fourth Quarter of 2011.

Industrial properties accounted for 83 per cent leased space reported in the last three months of 2012. The average industrial lease rate, for properties leased on a per square foot net basis and for which pricing was disclosed, was down slightly from last year, at \$4.65 for Q4 2012 versus \$4.92 for Q4 2011.

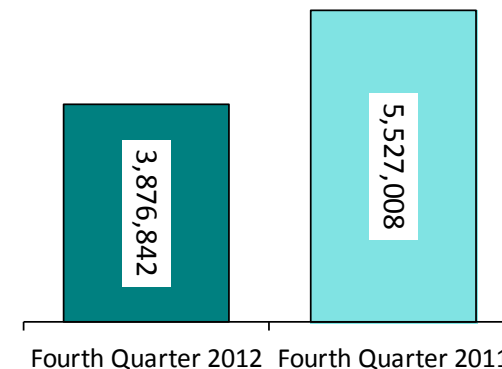
“There were a substantial number of lease transactions in the Fourth Quarter of 2012, but the level of activity remained lower than in the same period in 2011. While the Canadian economy continued to grow in 2012, the pace of growth was somewhat anemic, especially where the export sector was concerned. The high value of the Canadian dollar continued to be a competitive disadvantage to export-focussed firms. In addition, economic uncertainty in the United States coupled with global economic headwinds, prompted many exporters to remain on the sidelines in 2012 with regard to real estate investment,” said TREB Commercial Division Chair Cynthia Lai.

There were 214 commercial property sales reported through the TorontoMLS system in the Fourth Quarter of 2012 – down from 300 sales in the Fourth Quarter of 2011. Sales were down for all property types on a year-over-year basis. The number of industrial sales was closest to last year’s level – down by 17 per cent to 97 transactions. Commercial/retail and office transactions were down by 28 and 49 per cent respectively.

Average sale prices per square foot, based on transactions for which selling prices were disclosed, were up substantially for the industrial and commercial/retail segments. Over the same period, the average selling price for office properties was down.

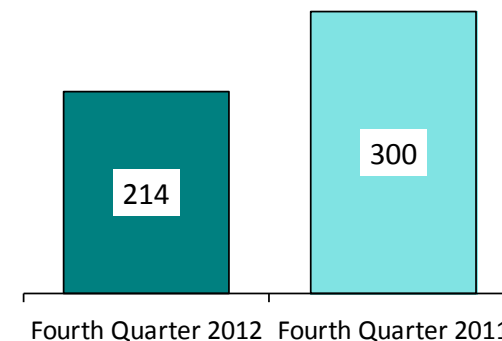
“Given that the pace of sales was slower this year compared to last, the large average selling price increases for industrial and commercial/retail properties were more associated with a change in the composition of sales. For example, in the Fourth Quarter of 2012, there was greater proportion of industrial sales in smaller size categories compared to the Fourth Quarter of 2011. All else being equal, smaller properties tend to sell at a higher price per square foot,” continued Lai.

TorontoMLS All Leasing Activity* (Sq. Ft.)



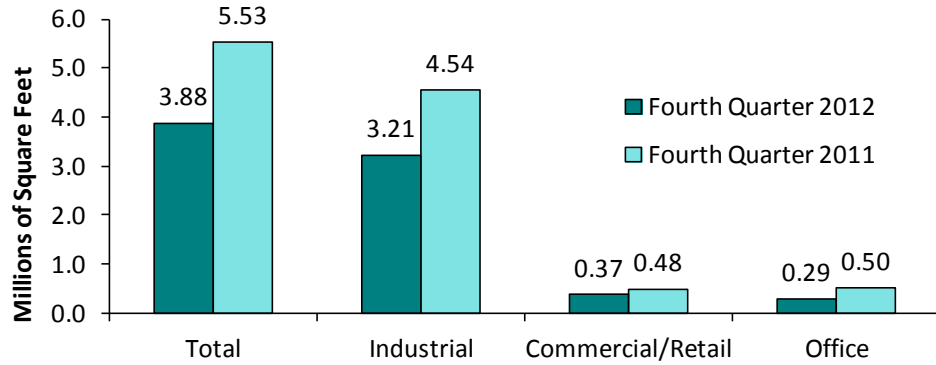
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TorontoMLS All Sales Activity*



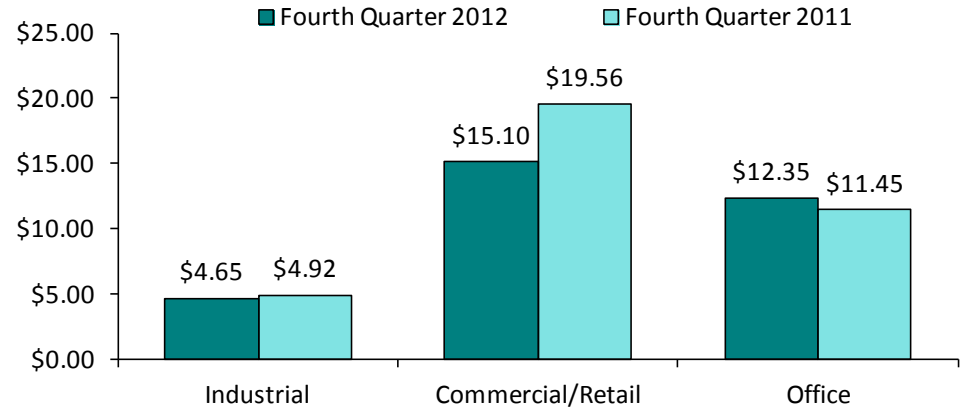
* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.

**Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)**



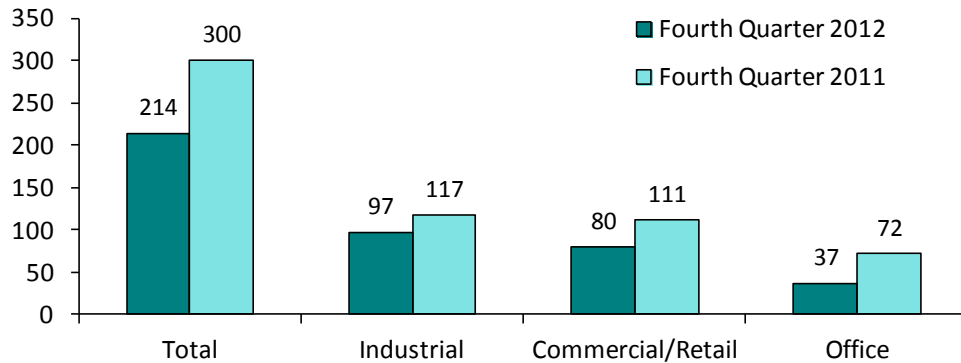
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB, Commercial Division

TorontoMLS Average Lease Rates (\$/Sq.Ft. Net)*



* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB, Commercial Division

**Total TorontoMLS Sales Activity*
(Number of Sales)**



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB, Commercial Division

TorontoMLS Average Sale Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB, Commercial Division

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED ***

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	238	2,475,701	\$4.65	145	386,150	\$6.31	59	536,568	\$5.19	25	599,091	\$4.63	9	953,892	\$3.69
Halton Region	6	82,764	\$4.38	2	8,368	\$6.99	2	18,272	\$3.82	2	56,124	\$4.18	0	-	-
Burlington	3	36,544	\$3.82	0	-	-	2	18,272	\$3.82	1	18,272	\$3.82	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	4,238	\$7.95	1	4,238	\$7.95	0	-	-	0	-	-	0	-	-
Oakville	2	41,982	\$4.51	1	4,130	\$6.00	0	-	-	1	37,852	\$4.35	0	-	-
Peel Region	96	1,252,652	\$4.35	60	158,075	\$5.83	24	218,027	\$5.58	6	139,958	\$4.41	6	736,592	\$3.66
Brampton	26	879,750	\$3.81	12	27,924	\$5.85	6	57,066	\$4.80	2	58,168	\$3.76	6	736,592	\$3.66
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	70	372,902	\$5.63	48	130,151	\$5.83	18	160,961	\$5.85	4	81,790	\$4.87	0	-	-
City of Toronto	50	485,264	\$4.48	25	68,075	\$6.87	16	139,944	\$3.97	7	168,505	\$4.07	2	108,740	\$4.28
West	28	306,106	\$4.37	12	34,494	\$7.02	11	102,780	\$3.81	3	60,092	\$3.96	2	108,740	\$4.28
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	22	179,158	\$4.68	13	33,581	\$6.70	5	37,164	\$4.43	4	108,413	\$4.14	0	-	-
York Region	79	603,396	\$5.37	52	135,007	\$6.69	17	160,325	\$5.88	9	199,504	\$5.22	1	108,560	\$3.25
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	23	124,433	\$6.47	17	43,694	\$7.47	4	43,537	\$6.29	2	37,202	\$5.50	0	-	-
Newmarket	4	29,543	\$6.11	2	2,998	\$10.81	2	26,545	\$5.58	0	-	-	0	-	-
Richmond Hill	10	147,212	\$4.20	6	15,261	\$6.96	3	23,391	\$6.80	0	-	-	1	108,560	\$3.25
Vaughan	42	302,208	\$5.42	27	73,054	\$5.99	8	66,852	\$5.41	7	162,302	\$5.16	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	47,875	\$5.36	4	12,875	\$5.00	0	-	-	1	35,000	\$5.50	0	-	-
Ajax	1	4,800	\$5.00	1	4,800	\$5.00	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	39,346	\$5.42	1	4,346	\$4.75	0	-	-	1	35,000	\$5.50	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,729	\$5.28	2	3,729	\$5.28	0	-	-	0	-	-	0	-	-
Dufferin County	2	3,750	\$5.25	2	3,750	\$5.25	0	-	-	0	-	-	0	-	-
Orangeville	2	3,750	\$5.25	2	3,750	\$5.25	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	238	2,475,701	\$4.65	145	386,150	\$6.31	59	536,568	\$5.19	25	599,091	\$4.63	9	953,892	\$3.69
City of Toronto	50	485,264	\$4.48	25	68,075	\$6.87	16	139,944	\$3.97	7	168,505	\$4.07	2	108,740	\$4.28
Toronto West	28	306,106	\$4.37	12	34,494	\$7.02	11	102,780	\$3.81	3	60,092	\$3.96	2	108,740	\$4.28
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	9,123	\$3.85	0	-	-	1	9,123	\$3.85	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	51,400	\$3.75	0	-	-	0	-	-	0	-	-	1	51,400	\$3.75
Toronto W05	9	102,072	\$5.01	5	14,632	\$6.88	3	30,100	\$4.59	0	-	-	1	57,340	\$4.75
Toronto W06	3	46,358	\$4.21	0	-	-	2	21,158	\$3.50	1	25,200	\$4.80	0	-	-
Toronto W07	1	2,620	\$13.17	1	2,620	\$13.17	0	-	-	0	-	-	0	-	-
Toronto W08	4	16,435	\$5.80	3	11,035	\$6.67	1	5,400	\$4.00	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	9	78,098	\$3.49	3	6,207	\$5.39	4	36,999	\$3.30	2	34,892	\$3.35	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	22	179,158	\$4.68	13	33,581	\$6.70	5	37,164	\$4.43	4	108,413	\$4.14	0	-	-
Toronto E01	1	2,500	\$19.20	1	2,500	\$19.20	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	5	40,100	\$4.76	1	3,000	\$4.75	3	20,363	\$4.65	1	16,737	\$4.90	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	8	56,016	\$4.65	6	12,422	\$6.95	1	5,200	\$3.99	1	38,394	\$4.00	0	-	-
Toronto E08	1	3,030	\$4.50	1	3,030	\$4.50	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	2	8,515	\$3.73	2	8,515	\$3.73	0	-	-	0	-	-	0	-	-
Toronto E11	5	68,997	\$4.25	2	4,114	\$7.55	1	11,601	\$4.25	2	53,282	\$4.00	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	100	209,370	\$15.10	38	25,322	\$23.79	43	63,955	\$19.96	12	38,886	\$19.90	7	81,207	\$6.26
Halton Region	3	20,675	\$1.57	2	1,675	\$10.46	0	-	-	0	-	-	1	19,000	\$0.79
Burlington	1	19,000	\$0.79	0	-	-	0	-	-	0	-	-	1	19,000	\$0.79
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	775	\$11.00	1	775	\$11.00	0	-	-	0	-	-	0	-	-
Oakville	1	900	\$10.00	1	900	\$10.00	0	-	-	0	-	-	0	-	-
Peel Region	12	48,949	\$9.87	4	2,926	\$21.46	6	8,321	\$17.69	0	-	-	2	37,702	\$7.25
Brampton	7	6,545	\$21.50	4	2,926	\$21.46	3	3,619	\$21.54	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	5	42,404	\$8.08	0	-	-	3	4,702	\$14.73	0	-	-	2	37,702	\$7.25
City of Toronto	46	82,550	\$19.37	16	11,387	\$24.74	21	34,503	\$23.18	6	19,155	\$20.24	3	17,505	\$7.40
West	11	22,345	\$12.24	2	1,815	\$21.16	7	11,780	\$12.28	1	3,450	\$16.00	1	5,300	\$6.66
Central	21	32,139	\$28.32	9	6,101	\$27.12	7	10,333	\$39.90	5	15,705	\$21.18	0	-	-
East	14	28,066	\$14.79	5	3,471	\$22.42	7	12,390	\$19.62	0	-	-	2	12,205	\$7.72
York Region	23	27,674	\$21.60	11	5,615	\$29.36	9	11,964	\$15.89	3	10,095	\$24.04	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	300	\$26.00	1	300	\$26.00	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	11,046	\$29.71	5	2,177	\$37.73	2	2,584	\$20.45	2	6,285	\$30.73	0	-	-
Newmarket	1	1,160	\$16.00	0	-	-	1	1,160	\$16.00	0	-	-	0	-	-
Richmond Hill	4	4,276	\$17.48	3	2,638	\$18.40	1	1,638	\$16.00	0	-	-	0	-	-
Vaughan	8	10,892	\$15.46	2	500	\$52.80	5	6,582	\$14.05	1	3,810	\$13.00	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	13	26,837	\$15.50	3	2,534	\$23.83	6	7,667	\$15.84	3	9,636	\$14.86	1	7,000	\$13.00
Ajax	7	18,661	\$14.07	1	991	\$25.00	3	3,634	\$12.45	2	7,036	\$14.44	1	7,000	\$13.00
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	3	4,033	\$18.89	0	-	-	3	4,033	\$18.89	0	-	-	0	-	-
Oshawa	1	2,600	\$16.00	0	-	-	0	-	-	1	2,600	\$16.00	0	-	-
Pickering	1	750	\$20.00	1	750	\$20.00	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	793	\$26.00	1	793	\$26.00	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	3	2,685	\$12.33	2	1,185	\$12.75	1	1,500	\$12.00	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	1,500	\$12.00	0	-	-	1	1,500	\$12.00	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	401	\$10.00	1	401	\$10.00	0	-	-	0	-	-	0	-	-
New Tecumseth	1	784	\$14.16	1	784	\$14.16	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	100	209,370	\$15.10	38	25,322	\$23.79	43	63,955	\$19.96	12	38,886	\$19.90	7	81,207	\$6.26
City of Toronto	46	82,550	\$19.37	16	11,387	\$24.74	21	34,503	\$23.18	6	19,155	\$20.24	3	17,505	\$7.40
Toronto West	11	22,345	\$12.24	2	1,815	\$21.16	7	11,780	\$12.28	1	3,450	\$16.00	1	5,300	\$6.66
Toronto W01	1	1,035	\$30.00	0	-	-	1	1,035	\$30.00	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	4,462	\$9.68	0	-	-	2	4,462	\$9.68	0	-	-	0	-	-
Toronto W04	2	4,923	\$14.20	0	-	-	1	1,473	\$10.00	1	3,450	\$16.00	0	-	-
Toronto W05	5	11,085	\$10.15	1	975	\$22.15	3	4,810	\$11.56	0	-	-	1	5,300	\$6.66
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	840	\$20.00	1	840	\$20.00	0	-	-	0	-	-	0	-	-
Toronto Central	21	32,139	\$28.32	9	6,101	\$27.12	7	10,333	\$39.90	5	15,705	\$21.18	0	-	-
Toronto C01	8	10,386	\$25.21	4	2,660	\$23.21	3	4,228	\$29.94	1	3,498	\$21.00	0	-	-
Toronto C02	4	6,905	\$44.38	1	600	\$22.00	2	3,205	\$74.65	1	3,100	\$17.42	0	-	-
Toronto C03	1	1,800	\$10.67	0	-	-	1	1,800	\$10.67	0	-	-	0	-	-
Toronto C04	1	2,809	\$30.00	0	-	-	0	-	-	1	2,809	\$30.00	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	860	\$53.02	1	860	\$53.02	0	-	-	0	-	-	0	-	-
Toronto C08	4	5,211	\$13.04	2	1,311	\$10.90	1	1,100	\$24.76	1	2,800	\$9.43	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	3,498	\$27.00	0	-	-	0	-	-	1	3,498	\$27.00	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	670	\$45.67	1	670	\$45.67	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	14	28,066	\$14.79	5	3,471	\$22.42	7	12,390	\$19.62	0	-	-	2	12,205	\$7.72
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	3	4,225	\$15.05	2	2,000	\$19.80	1	2,225	\$10.78	0	-	-	0	-	-
Toronto E04	4	14,253	\$9.18	1	548	\$35.04	1	1,500	\$11.60	0	-	-	2	12,205	\$7.72
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	4,165	\$27.39	1	400	\$34.50	2	3,765	\$26.63	0	-	-	0	-	-
Toronto E08	1	1,100	\$12.00	0	-	-	1	1,100	\$12.00	0	-	-	0	-	-
Toronto E09	1	1,900	\$26.84	0	-	-	1	1,900	\$26.84	0	-	-	0	-	-
Toronto E10	1	523	\$10.00	1	523	\$10.00	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,900	\$19.58	0	-	-	1	1,900	\$19.58	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF OFFICE LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	102	148,895	\$12.35	45	29,659	\$16.93	45	73,336	\$12.46	11	40,698	\$9.24	1	5,202	\$8.95
Halton Region	7	6,840	\$18.46	5	3,393	\$22.46	2	3,447	\$14.52	0	-	-	0	-	-
Burlington	1	700	\$18.86	1	700	\$18.86	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	696	\$27.59	1	696	\$27.59	0	-	-	0	-	-	0	-	-
Oakville	5	5,444	\$17.24	3	1,997	\$21.93	2	3,447	\$14.52	0	-	-	0	-	-
Peel Region	15	30,056	\$10.44	5	3,958	\$12.90	7	11,360	\$12.21	2	9,536	\$8.14	1	5,202	\$8.95
Brampton	4	10,529	\$9.76	0	-	-	3	5,529	\$12.71	1	5,000	\$6.50	0	-	-
Caledon	1	838	\$13.60	1	838	\$13.60	0	-	-	0	-	-	0	-	-
Mississauga	10	18,689	\$10.69	4	3,120	\$12.71	4	5,831	\$11.73	1	4,536	\$9.95	1	5,202	\$8.95
City of Toronto	40	53,989	\$13.60	19	13,094	\$17.47	16	25,388	\$13.37	5	15,507	\$10.72	0	-	-
West	11	15,532	\$10.63	5	2,569	\$9.38	5	9,703	\$10.67	1	3,260	\$11.50	0	-	-
Central	26	34,254	\$15.54	13	9,627	\$20.54	9	12,380	\$16.62	4	12,247	\$10.51	0	-	-
East	3	4,203	\$8.81	1	898	\$7.60	2	3,305	\$9.13	0	-	-	0	-	-
York Region	33	46,752	\$12.26	12	6,775	\$17.11	19	31,227	\$11.90	2	8,750	\$9.78	0	-	-
Aurora	1	1,030	\$14.00	0	-	-	1	1,030	\$14.00	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	16,300	\$12.87	3	1,398	\$24.50	4	6,152	\$14.63	2	8,750	\$9.78	0	-	-
Newmarket	3	3,451	\$8.41	1	528	\$9.50	2	2,923	\$8.21	0	-	-	0	-	-
Richmond Hill	8	10,653	\$13.34	2	1,459	\$12.46	6	9,194	\$13.47	0	-	-	0	-	-
Vaughan	12	15,318	\$11.60	6	3,390	\$17.26	6	11,928	\$9.99	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	6	10,558	\$7.80	3	1,739	\$12.22	1	1,914	\$7.50	2	6,905	\$6.77	0	-	-
Ajax	1	2,550	\$12.00	0	-	-	0	-	-	1	2,550	\$12.00	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	366	\$17.21	1	366	\$17.21	0	-	-	0	-	-	0	-	-
Pickering	3	6,695	\$4.90	1	426	\$5.50	1	1,914	\$7.50	1	4,355	\$3.70	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	947	\$13.31	1	947	\$13.31	0	-	-	0	-	-	0	-	-
Dufferin County	1	700	\$12.86	1	700	\$12.86	0	-	-	0	-	-	0	-	-
Orangeville	1	700	\$12.86	1	700	\$12.86	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF OFFICE LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	102	148,895	\$12.35	45	29,659	\$16.93	45	73,336	\$12.46	11	40,698	\$9.24	1	5,202	\$8.95
City of Toronto	40	53,989	\$13.60	19	13,094	\$17.47	16	25,388	\$13.37	5	15,507	\$10.72	0	-	-
Toronto West	11	15,532	\$10.63	5	2,569	\$9.38	5	9,703	\$10.67	1	3,260	\$11.50	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	2	5,000	\$12.00	0	-	-	2	5,000	\$12.00	0	-	-	0	-	-
Toronto W03	2	623	\$15.41	2	623	\$15.41	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	5	5,261	\$8.39	3	1,946	\$7.46	2	3,315	\$8.94	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	4,648	\$11.05	0	-	-	1	1,388	\$10.00	1	3,260	\$11.50	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	26	34,254	\$15.54	13	9,627	\$20.54	9	12,380	\$16.62	4	12,247	\$10.51	0	-	-
Toronto C01	5	7,934	\$15.28	2	1,224	\$18.31	2	2,240	\$20.18	1	4,470	\$12.00	0	-	-
Toronto C02	1	600	\$32.00	1	600	\$32.00	0	-	-	0	-	-	0	-	-
Toronto C03	4	3,505	\$24.99	4	3,505	\$24.99	0	-	-	0	-	-	0	-	-
Toronto C04	3	4,876	\$14.09	1	820	\$12.00	1	1,500	\$18.80	1	2,556	\$12.00	0	-	-
Toronto C06	2	2,850	\$20.61	0	-	-	2	2,850	\$20.61	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	2,300	\$14.09	1	800	\$21.75	1	1,500	\$10.00	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	1,626	\$12.75	0	-	-	1	1,626	\$12.75	0	-	-	0	-	-
Toronto C13	2	1,511	\$17.56	1	493	\$10.00	1	1,018	\$21.22	0	-	-	0	-	-
Toronto C14	1	488	\$41.68	1	488	\$41.68	0	-	-	0	-	-	0	-	-
Toronto C15	5	8,564	\$8.96	2	1,697	\$9.45	1	1,646	\$9.90	2	5,221	\$8.50	0	-	-
Toronto East	3	4,203	\$8.81	1	898	\$7.60	2	3,305	\$9.13	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	2,105	\$7.50	0	-	-	1	2,105	\$7.50	0	-	-	0	-	-
Toronto E08	1	1,200	\$12.00	0	-	-	1	1,200	\$12.00	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	898	\$7.60	1	898	\$7.60	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	97	1,212,859	\$87.99	60	127,855	\$155.82	12	118,943	\$115.14	20	598,960	\$84.45	5	367,101	\$67.48
Halton Region	5	93,318	\$96.13	2	6,692	\$174.99	0	-	-	3	86,626	\$90.04	0	-	-
Burlington	2	57,067	\$89.37	0	-	-	0	-	-	2	57,067	\$89.37	0	-	-
Halton Hills	1	4,602	\$138.42	1	4,602	\$138.42	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	31,649	\$102.18	1	2,090	\$255.50	0	-	-	1	29,559	\$91.34	0	-	-
Peel Region	23	292,609	\$90.58	14	35,254	\$141.08	4	52,296	\$114.44	3	64,826	\$99.88	2	140,233	\$64.69
Brampton	5	15,272	\$136.36	5	15,272	\$136.36	0	-	-	0	-	-	0	-	-
Caledon	1	21,362	\$73.73	0	-	-	0	-	-	1	21,362	\$73.73	0	-	-
Mississauga	17	255,975	\$89.25	9	19,982	\$144.68	4	52,296	\$114.44	2	43,464	\$112.74	2	140,233	\$64.69
City of Toronto	30	520,318	\$91.78	13	28,643	\$155.04	6	54,845	\$112.32	9	290,214	\$81.68	2	146,616	\$91.74
West	19	324,820	\$93.00	6	14,953	\$169.80	6	54,845	\$112.32	6	201,266	\$91.72	1	53,756	\$56.74
Central	1	23,872	\$96.35	0	-	-	0	-	-	1	23,872	\$96.35	0	-	-
East	10	171,626	\$88.84	7	13,690	\$138.93	0	-	-	2	65,076	\$45.25	1	92,860	\$112.00
York Region	27	144,589	\$129.54	23	47,629	\$168.06	1	5,802	\$163.74	3	91,158	\$107.23	0	-	-
Aurora	2	5,616	\$166.31	2	5,616	\$166.31	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	51,980	\$126.05	5	8,839	\$189.71	0	-	-	2	43,141	\$113.00	0	-	-
Newmarket	3	7,067	\$127.93	3	7,067	\$127.93	0	-	-	0	-	-	0	-	-
Richmond Hill	1	5,802	\$163.74	0	-	-	1	5,802	\$163.74	0	-	-	0	-	-
Vaughan	14	74,124	\$126.67	13	26,107	\$171.97	0	-	-	1	48,017	\$102.05	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	80,813	\$57.08	7	8,677	\$136.28	1	6,000	\$100.00	2	66,136	\$42.79	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	6,000	\$100.00	0	-	-	1	6,000	\$100.00	0	-	-	0	-	-
Oshawa	1	25,000	\$27.20	0	-	-	0	-	-	1	25,000	\$27.20	0	-	-
Pickering	5	6,558	\$114.21	5	6,558	\$114.21	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	43,255	\$59.73	2	2,119	\$204.58	0	-	-	1	41,136	\$52.27	0	-	-
Dufferin County	2	81,212	\$1.85	1	960	\$156.25	0	-	-	0	-	-	1	80,252	\$28.04
Orangeville	2	81,212	\$1.85	1	960	\$156.25	0	-	-	0	-	-	1	80,252	\$28.04
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	51	112,572	\$148.77	50	106,770	\$147.95	1	5,802	\$163.74	0	-	-	0	-	-
Halton Region	2	6,692	\$174.99	2	6,692	\$174.99	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	4,602	\$138.42	1	4,602	\$138.42	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	2,090	\$255.50	1	2,090	\$255.50	0	-	-	0	-	-	0	-	-
Peel Region	12	30,013	\$123.50	12	30,013	\$123.50	0	-	-	0	-	-	0	-	-
Brampton	4	11,708	\$92.46	4	11,708	\$92.46	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	8	18,305	\$143.35	8	18,305	\$143.35	0	-	-	0	-	-	0	-	-
City of Toronto	8	17,360	\$142.39	8	17,360	\$142.39	0	-	-	0	-	-	0	-	-
West	2	6,550	\$142.75	2	6,550	\$142.75	0	-	-	0	-	-	0	-	-
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	6	10,810	\$142.18	6	10,810	\$142.18	0	-	-	0	-	-	0	-	-
York Region	21	48,870	\$165.03	20	43,068	\$165.20	1	5,802	\$163.74	0	-	-	0	-	-
Aurora	2	5,616	\$166.31	2	5,616	\$166.31	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	8,839	\$189.71	5	8,839	\$189.71	0	-	-	0	-	-	0	-	-
Newmarket	3	7,067	\$127.93	3	7,067	\$127.93	0	-	-	0	-	-	0	-	-
Richmond Hill	1	5,802	\$163.74	0	-	-	1	5,802	\$163.74	0	-	-	0	-	-
Vaughan	10	21,546	\$167.08	10	21,546	\$167.08	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	8,677	\$136.28	7	8,677	\$136.28	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	5	6,558	\$114.21	5	6,558	\$114.21	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	2,119	\$204.58	2	2,119	\$204.58	0	-	-	0	-	-	0	-	-
Dufferin County	1	960	\$156.25	1	960	\$156.25	0	-	-	0	-	-	0	-	-
Orangeville	1	960	\$156.25	1	960	\$156.25	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	46	1,100,287	\$81.78	10	21,085	\$195.66	11	113,141	\$112.65	20	598,960	\$84.45	5	367,101	\$67.48
Halton Region	3	86,626	\$90.04	0	-	-	0	-	-	3	86,626	\$90.04	0	-	-
Burlington	2	57,067	\$89.37	0	-	-	0	-	-	2	57,067	\$89.37	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	29,559	\$91.34	0	-	-	0	-	-	1	29,559	\$91.34	0	-	-
Peel Region	11	262,596	\$86.82	2	5,241	\$241.75	4	52,296	\$114.44	3	64,826	\$99.88	2	140,233	\$64.69
Brampton	1	3,564	\$280.58	1	3,564	\$280.58	0	-	-	0	-	-	0	-	-
Caledon	1	21,362	\$73.73	0	-	-	0	-	-	1	21,362	\$73.73	0	-	-
Mississauga	9	237,670	\$85.09	1	1,677	\$159.21	4	52,296	\$114.44	2	43,464	\$112.74	2	140,233	\$64.69
City of Toronto	22	502,958	\$90.04	5	11,283	\$174.51	6	54,845	\$112.32	9	290,214	\$81.68	2	146,616	\$91.74
West	17	318,270	\$91.98	4	8,403	\$190.88	6	54,845	\$112.32	6	201,266	\$91.72	1	53,756	\$56.74
Central	1	23,872	\$96.35	0	-	-	0	-	-	1	23,872	\$96.35	0	-	-
East	4	160,816	\$85.25	1	2,880	\$126.74	0	-	-	2	65,076	\$45.25	1	92,860	\$112.00
York Region	6	95,719	\$111.41	3	4,561	\$195.02	0	-	-	3	91,158	\$107.23	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	43,141	\$113.00	0	-	-	0	-	-	2	43,141	\$113.00	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	4	52,578	\$110.11	3	4,561	\$195.02	0	-	-	1	48,017	\$102.05	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	3	72,136	\$47.55	0	-	-	1	6,000	\$100.00	2	66,136	\$42.79	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	6,000	\$100.00	0	-	-	1	6,000	\$100.00	0	-	-	0	-	-
Oshawa	1	25,000	\$27.20	0	-	-	0	-	-	1	25,000	\$27.20	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	41,136	\$52.27	0	-	-	0	-	-	1	41,136	\$52.27	0	-	-
Dufferin County	1	80,252	\$0.00	0	-	-	0	-	-	0	-	-	1	80,252	\$28.04
Orangeville	1	80,252	\$0.00	0	-	-	0	-	-	0	-	-	1	80,252	\$28.04
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	97	1,212,859	\$87.99	60	127,855	\$155.82	12	118,943	\$115.14	20	598,960	\$84.45	5	367,101	\$67.48
City of Toronto	30	520,318	\$91.78	13	28,643	\$155.04	6	54,845	\$112.32	9	290,214	\$81.68	2	146,616	\$91.74
Toronto West	19	324,820	\$93.00	6	14,953	\$169.80	6	54,845	\$112.32	6	201,266	\$91.72	1	53,756	\$56.74
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	76,413	\$81.47	0	-	-	2	17,150	\$116.62	2	59,263	\$71.29	0	-	-
Toronto W05	8	175,487	\$77.32	3	10,096	\$186.61	1	14,600	\$78.77	3	97,035	\$77.14	1	53,756	\$56.74
Toronto W06	1	8,195	\$105.55	0	-	-	1	8,195	\$105.55	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	64,725	\$147.55	3	4,857	\$134.86	2	14,900	\$143.96	1	44,968	\$150.11	0	-	-
Toronto Central	1	23,872	\$96.35	0	-	-	0	-	-	1	23,872	\$96.35	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	23,872	\$96.35	0	-	-	0	-	-	1	23,872	\$96.35	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	10	171,626	\$88.84	7	13,690	\$138.93	0	-	-	2	65,076	\$45.25	1	92,860	\$112.00
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	65,076	\$45.25	0	-	-	0	-	-	2	65,076	\$45.25	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	5	100,270	\$115.19	4	7,410	\$155.20	0	-	-	0	-	-	1	92,860	\$112.00
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	3,000	\$123.64	1	3,000	\$123.64	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	3,280	\$116.16	2	3,280	\$116.16	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	51	112,572	\$148.77	50	106,770	\$147.95	1	5,802	\$163.74	0	-	-	0	-	-
City of Toronto	8	17,360	\$142.39	8	17,360	\$142.39	0	-	-	0	-	-	0	-	-
Toronto West	2	6,550	\$142.75	2	6,550	\$142.75	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	4,800	\$135.42	1	4,800	\$135.42	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,750	\$162.86	1	1,750	\$162.86	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	10,810	\$142.18	6	10,810	\$142.18	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	4,530	\$173.29	3	4,530	\$173.29	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	3,000	\$123.64	1	3,000	\$123.64	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	3,280	\$116.16	2	3,280	\$116.16	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	46	1,100,287	\$81.78	10	21,085	\$195.66	11	113,141	\$112.65	20	598,960	\$84.45	5	367,101	\$67.48
City of Toronto	22	502,958	\$90.04	5	11,283	\$174.51	6	54,845	\$112.32	9	290,214	\$81.68	2	146,616	\$91.74
Toronto West	17	318,270	\$91.98	4	8,403	\$190.88	6	54,845	\$112.32	6	201,266	\$91.72	1	53,756	\$56.74
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	76,413	\$81.47	0	-	-	2	17,150	\$116.62	2	59,263	\$71.29	0	-	-
Toronto W05	7	170,687	\$75.69	2	5,296	\$233.01	1	14,600	\$78.77	3	97,035	\$77.14	1	53,756	\$56.74
Toronto W06	1	8,195	\$105.55	0	-	-	1	8,195	\$105.55	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	62,975	\$147.12	2	3,107	\$119.09	2	14,900	\$143.96	1	44,968	\$150.11	0	-	-
Toronto Central	1	23,872	\$96.35	0	-	-	0	-	-	1	23,872	\$96.35	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	23,872	\$96.35	0	-	-	0	-	-	1	23,872	\$96.35	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	160,816	\$85.25	1	2,880	\$126.74	0	-	-	2	65,076	\$45.25	1	92,860	\$112.00
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	65,076	\$45.25	0	-	-	0	-	-	2	65,076	\$45.25	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	95,740	\$112.44	1	2,880	\$126.74	0	-	-	0	-	-	1	92,860	\$112.00
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	80	321,991	\$195.07	14	8,006	\$325.06	33	50,576	\$288.30	15	52,124	\$326.47	17	211,285	\$134.18
Halton Region	4	9,908	\$286.83	1	756	\$452.38	2	3,130	\$226.81	0	-	-	1	6,022	\$297.24
Burlington	2	7,222	\$300.46	0	-	-	1	1,200	\$316.58	0	-	-	1	6,022	\$297.24
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	2,686	\$250.19	1	756	\$452.38	1	1,930	\$170.98	0	-	-	0	-	-
Peel Region	12	46,881	\$219.07	0	-	-	8	10,921	\$261.64	2	6,957	\$192.32	2	29,003	\$209.46
Brampton	9	29,988	\$205.16	0	-	-	7	9,776	\$272.34	1	4,212	\$235.04	1	16,000	\$156.25
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	16,893	\$243.77	0	-	-	1	1,145	\$170.31	1	2,745	\$126.78	1	13,003	\$274.94
City of Toronto	33	159,501	\$194.82	9	4,574	\$286.71	6	9,611	\$343.88	9	31,610	\$366.73	9	113,706	\$130.74
West	12	81,765	\$98.05	1	674	\$274.48	2	3,205	\$180.97	6	20,412	\$212.23	3	57,474	\$50.80
Central	9	34,394	\$339.26	2	1,263	\$280.21	2	2,817	\$541.36	3	11,198	\$648.33	2	19,116	\$132.32
East	12	43,342	\$262.78	6	2,637	\$292.95	2	3,589	\$334.35	0	-	-	4	37,116	\$253.72
York Region	22	54,613	\$214.36	4	2,676	\$354.63	14	20,326	\$319.60	2	6,144	\$376.32	2	25,468	\$76.57
Aurora	1	1,966	\$132.76	0	-	-	1	1,966	\$132.76	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	21,623	\$190.95	2	1,096	\$422.45	3	4,527	\$511.60	0	-	-	1	16,000	\$84.38
Newmarket	1	1,077	\$212.74	0	-	-	1	1,077	\$212.74	0	-	-	0	-	-
Richmond Hill	8	20,075	\$247.97	2	1,580	\$307.59	4	5,633	\$386.11	1	3,394	\$505.93	1	9,468	\$63.37
Vaughan	6	9,873	\$213.72	0	-	-	5	7,123	\$212.70	1	2,750	\$216.36	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	39,624	\$129.72	0	-	-	2	4,334	\$163.82	1	4,000	\$312.50	2	31,290	\$101.63
Ajax	1	17,180	\$139.70	0	-	-	0	-	-	0	-	-	1	17,180	\$139.70
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	4	22,444	\$122.08	0	-	-	2	4,334	\$163.82	1	4,000	\$312.50	1	14,110	\$55.28
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	2,254	\$222.94	0	-	-	1	2,254	\$222.94	0	-	-	0	-	-
Orangeville	1	2,254	\$222.94	0	-	-	1	2,254	\$222.94	0	-	-	0	-	-
Simcoe County	3	9,210	\$138.44	0	-	-	0	-	-	1	3,414	\$153.78	1	5,796	\$84.54
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	5,796	\$84.54	0	-	-	0	-	-	0	-	-	1	5,796	\$84.54
Essa	1	0	#DIV/0!	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	3,414	\$153.78	0	-	-	0	-	-	1	3,414	\$153.78	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	22	28,667	\$332.08	8	5,011	\$371.16	11	14,056	\$355.36	3	9,600	\$277.60	0	-	-
Halton Region	1	756	\$452.38	1	756	\$452.38	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	756	\$452.38	1	756	\$452.38	0	-	-	0	-	-	0	-	-
Peel Region	3	5,119	\$187.15	0	-	-	2	2,374	\$256.95	1	2,745	\$126.78	0	-	-
Brampton	1	1,229	\$337.67	0	-	-	1	1,229	\$337.67	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	3,890	\$139.59	0	-	-	1	1,145	\$170.31	1	2,745	\$126.78	0	-	-
City of Toronto	5	6,001	\$236.13	4	2,539	\$321.74	0	-	-	1	3,462	\$173.34	0	-	-
West	2	4,136	\$189.82	1	674	\$274.48	0	-	-	1	3,462	\$173.34	0	-	-
Central	1	661	\$452.19	1	661	\$452.19	0	-	-	0	-	-	0	-	-
East	2	1,204	\$276.58	2	1,204	\$276.58	0	-	-	0	-	-	0	-	-
York Region	13	16,792	\$405.14	3	1,716	\$408.51	9	11,682	\$375.36	1	3,394	\$505.93	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	3,523	\$499.29	2	1,096	\$422.45	2	2,427	\$533.99	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	6	9,647	\$428.12	1	620	\$383.87	4	5,633	\$386.11	1	3,394	\$505.93	0	-	-
Vaughan	3	3,622	\$252.35	0	-	-	3	3,622	\$252.35	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	58	293,324	\$181.68	6	2,995	\$247.91	22	36,520	\$262.49	12	42,524	\$337.50	17	211,285	\$134.18
Halton Region	3	9,152	\$273.15	0	-	-	2	3,130	\$226.81	0	-	-	1	6,022	\$297.24
Burlington	2	7,222	\$300.46	0	-	-	1	1,200	\$316.58	0	-	-	1	6,022	\$297.24
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,930	\$170.98	0	-	-	1	1,930	\$170.98	0	-	-	0	-	-
Peel Region	9	41,762	\$222.99	0	-	-	6	8,547	\$262.95	1	4,212	\$235.04	2	29,003	\$209.46
Brampton	8	28,759	\$199.50	0	-	-	6	8,547	\$262.95	1	4,212	\$235.04	1	16,000	\$156.25
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	1	13,003	\$274.94	0	-	-	0	-	-	0	-	-	1	13,003	\$274.94
City of Toronto	28	153,500	\$193.21	5	2,035	\$243.00	6	9,611	\$343.88	8	28,148	\$390.51	9	113,706	\$130.74
West	10	77,629	\$93.16	0	-	-	2	3,205	\$180.97	5	16,950	\$220.18	3	57,474	\$50.80
Central	8	33,733	\$337.04	1	602	\$91.36	2	2,817	\$541.36	3	11,198	\$648.33	2	19,116	\$132.32
East	10	42,138	\$262.39	4	1,433	\$306.70	2	3,589	\$334.35	0	-	-	4	37,116	\$253.72
York Region	9	37,822	\$129.66	1	960	\$258.33	5	8,644	\$244.24	1	2,750	\$216.36	2	25,468	\$76.57
Aurora	1	1,966	\$132.76	0	-	-	1	1,966	\$132.76	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	18,100	\$130.94	0	-	-	1	2,100	\$485.71	0	-	-	1	16,000	\$84.38
Newmarket	1	1,077	\$212.74	0	-	-	1	1,077	\$212.74	0	-	-	0	-	-
Richmond Hill	2	10,428	\$81.32	1	960	\$258.33	0	-	-	0	-	-	1	9,468	\$63.37
Vaughan	3	6,251	\$191.34	0	-	-	2	3,501	\$171.68	1	2,750	\$216.36	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	39,624	\$129.72	0	-	-	2	4,334	\$163.82	1	4,000	\$312.50	2	31,290	\$101.63
Ajax	1	17,180	\$139.70	0	-	-	0	-	-	0	-	-	1	17,180	\$139.70
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	4	22,444	\$122.08	0	-	-	2	4,334	\$163.82	1	4,000	\$312.50	1	14,110	\$55.28
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	2,254	\$222.94	0	-	-	1	2,254	\$222.94	0	-	-	0	-	-
Orangeville	1	2,254	\$222.94	0	-	-	1	2,254	\$222.94	0	-	-	0	-	-
Simcoe County	3	9,210	\$138.44	0	-	-	0	-	-	1	3,414	\$153.78	1	5,796	\$84.54
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	5,796	\$84.54	0	-	-	0	-	-	0	-	-	1	5,796	\$84.54
Essa	1	0	#DIV/0!	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	3,414	\$153.78	0	-	-	0	-	-	1	3,414	\$153.78	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	80	321,991	\$195.07	14	8,006	\$325.06	33	50,576	\$288.30	15	52,124	\$326.47	17	211,285	\$134.18
City of Toronto	33	159,501	\$194.82	9	4,574	\$286.71	6	9,611	\$343.88	9	31,610	\$366.73	9	113,706	\$130.74
Toronto West	12	81,765	\$98.05	1	674	\$274.48	2	3,205	\$180.97	6	20,412	\$212.23	3	57,474	\$50.80
Toronto W01	1	3,600	\$356.94	0	-	-	0	-	-	1	3,600	\$356.94	0	-	-
Toronto W02	1	3,950	\$240.51	0	-	-	0	-	-	1	3,950	\$240.51	0	-	-
Toronto W03	3	13,860	\$105.03	0	-	-	0	-	-	2	6,000	\$172.50	1	7,860	\$53.53
Toronto W04	2	9,356	\$141.73	0	-	-	0	-	-	1	3,400	\$135.88	1	5,956	\$145.06
Toronto W05	4	49,544	\$53.59	1	674	\$274.48	1	1,750	\$134.29	1	3,462	\$173.34	1	43,658	\$37.45
Toronto W06	1	1,455	\$237.11	0	-	-	1	1,455	\$237.11	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	9	34,394	\$339.26	2	1,263	\$280.21	2	2,817	\$541.36	3	11,198	\$648.33	2	19,116	\$132.32
Toronto C01	3	12,355	\$437.84	0	-	-	1	1,550	\$290.32	1	4,875	\$754.87	1	5,930	\$215.77
Toronto C02	4	20,776	\$284.22	0	-	-	1	1,267	\$848.46	2	6,323	\$566.19	1	13,186	\$94.80
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	661	\$452.19	1	661	\$452.19	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	602	\$91.36	1	602	\$91.36	0	-	-	0	-	-	0	-	-
Toronto East	12	43,342	\$262.78	6	2,637	\$292.95	2	3,589	\$334.35	0	-	-	4	37,116	\$253.72
Toronto E01	2	9,475	\$385.96	0	-	-	1	1,475	\$474.58	0	-	-	1	8,000	\$369.63
Toronto E02	2	5,934	\$470.68	1	634	\$367.51	0	-	-	0	-	-	1	5,300	\$483.02
Toronto E03	1	2,114	\$236.52	0	-	-	1	2,114	\$236.52	0	-	-	0	-	-
Toronto E04	1	11,200	\$89.29	0	-	-	0	-	-	0	-	-	1	11,200	\$89.29
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	5	2,003	\$269.35	5	2,003	\$269.35	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	12,616	\$229.87	0	-	-	0	-	-	0	-	-	1	12,616	\$229.87
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	22	28,667	\$332.08	8	5,011	\$371.16	11	14,056	\$355.36	3	9,600	\$277.60	0	-	-
City of Toronto	5	6,001	\$236.13	4	2,539	\$321.74	0	-	-	1	3,462	\$173.34	0	-	-
Toronto West	2	4,136	\$189.82	1	674	\$274.48	0	-	-	1	3,462	\$173.34	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	4,136	\$189.82	1	674	\$274.48	0	-	-	1	3,462	\$173.34	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	1	661	\$452.19	1	661	\$452.19	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	661	\$452.19	1	661	\$452.19	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	1,204	\$276.58	2	1,204	\$276.58	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	634	\$367.51	1	634	\$367.51	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	570	\$175.44	1	570	\$175.44	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	58	293,324	\$181.68	6	2,995	\$247.91	22	36,520	\$262.49	12	42,524	\$337.50	17	211,285	\$134.18
City of Toronto	28	153,500	\$193.21	5	2,035	\$243.00	6	9,611	\$343.88	8	28,148	\$390.51	9	113,706	\$130.74
Toronto West	10	77,629	\$93.16	0	-	-	2	3,205	\$180.97	5	16,950	\$220.18	3	57,474	\$50.80
Toronto W01	1	3,600	\$356.94	0	-	-	0	-	-	1	3,600	\$356.94	0	-	-
Toronto W02	1	3,950	\$240.51	0	-	-	0	-	-	1	3,950	\$240.51	0	-	-
Toronto W03	3	13,860	\$105.03	0	-	-	0	-	-	2	6,000	\$172.50	1	7,860	\$53.53
Toronto W04	2	9,356	\$141.73	0	-	-	0	-	-	1	3,400	\$135.88	1	5,956	\$145.06
Toronto W05	2	45,408	\$41.18	0	-	-	1	1,750	\$134.29	0	-	-	1	43,658	\$37.45
Toronto W06	1	1,455	\$237.11	0	-	-	1	1,455	\$237.11	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	8	33,733	\$337.04	1	602	\$91.36	2	2,817	\$541.36	3	11,198	\$648.33	2	19,116	\$132.32
Toronto C01	3	12,355	\$437.84	0	-	-	1	1,550	\$290.32	1	4,875	\$754.87	1	5,930	\$215.77
Toronto C02	4	20,776	\$284.22	0	-	-	1	1,267	\$848.46	2	6,323	\$566.19	1	13,186	\$94.80
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	602	\$91.36	1	602	\$91.36	0	-	-	0	-	-	0	-	-
Toronto East	10	42,138	\$262.39	4	1,433	\$306.70	2	3,589	\$334.35	0	-	-	4	37,116	\$253.72
Toronto E01	2	9,475	\$385.96	0	-	-	1	1,475	\$474.58	0	-	-	1	8,000	\$369.63
Toronto E02	1	5,300	\$483.02	0	-	-	0	-	-	0	-	-	1	5,300	\$483.02
Toronto E03	1	2,114	\$236.52	0	-	-	1	2,114	\$236.52	0	-	-	0	-	-
Toronto E04	1	11,200	\$89.29	0	-	-	0	-	-	0	-	-	1	11,200	\$89.29
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	1,433	\$306.70	4	1,433	\$306.70	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	12,616	\$229.87	0	-	-	0	-	-	0	-	-	1	12,616	\$229.87
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	37	110,294	\$185.98	10	7,839	\$265.51	16	24,212	\$209.09	6	21,510	\$179.17	5	56,733	\$167.72
Halton Region	2	6,099	\$256.60	0	-	-	0	-	-	2	6,099	\$256.60	0	-	-
Burlington	1	3,000	\$316.67	0	-	-	0	-	-	1	3,000	\$316.67	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	3,099	\$198.45	0	-	-	0	-	-	1	3,099	\$198.45	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	16	67,799	\$172.87	4	3,552	\$265.06	7	11,225	\$211.49	2	7,970	\$141.78	3	45,052	\$161.48
Brampton	3	3,467	\$300.69	2	1,893	\$331.48	1	1,574	\$263.66	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	13	64,332	\$165.98	2	1,659	\$189.27	6	9,651	\$202.98	2	7,970	\$141.78	3	45,052	\$161.48
City of Toronto	11	19,764	\$194.16	5	3,417	\$243.72	4	5,906	\$250.51	1	4,441	\$109.21	1	6,000	\$173.33
West	4	13,095	\$163.04	1	610	\$221.31	1	2,044	\$232.39	1	4,441	\$109.21	1	6,000	\$173.33
Central	6	5,121	\$244.54	4	2,807	\$248.59	2	2,314	\$239.63	0	-	-	0	-	-
East	1	1,548	\$290.70	0	-	-	1	1,548	\$290.70	0	-	-	0	-	-
York Region	6	13,912	\$195.59	0	-	-	4	5,231	\$161.92	1	3,000	\$224.67	1	5,681	\$211.23
Aurora	1	3,000	\$224.67	0	-	-	0	-	-	1	3,000	\$224.67	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	5,231	\$161.92	0	-	-	4	5,231	\$161.92	0	-	-	0	-	-
Newmarket	1	5,681	\$211.23	0	-	-	0	-	-	0	-	-	1	5,681	\$211.23
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	1	1,850	\$195.68	0	-	-	1	1,850	\$195.68	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,850	\$195.68	0	-	-	1	1,850	\$195.68	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	870	\$352.87	1	870	\$352.87	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	870	\$352.87	1	870	\$352.87	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	37	110,294	\$185.98	10	7,839	\$265.51	16	24,212	\$209.09	6	21,510	\$179.17	5	56,733	\$167.72
City of Toronto	11	19,764	\$194.16	5	3,417	\$243.72	4	5,906	\$250.51	1	4,441	\$109.21	1	6,000	\$173.33
Toronto West	4	13,095	\$163.04	1	610	\$221.31	1	2,044	\$232.39	1	4,441	\$109.21	1	6,000	\$173.33
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	7,095	\$154.33	1	610	\$221.31	1	2,044	\$232.39	1	4,441	\$109.21	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	6,000	\$173.33	0	-	-	0	-	-	0	-	-	1	6,000	\$173.33
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	6	5,121	\$244.54	4	2,807	\$248.59	2	2,314	\$239.63	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	1	599	\$250.42	1	599	\$250.42	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	372	\$537.10	1	372	\$537.10	0	-	-	0	-	-	0	-	-
Toronto C08	2	2,098	\$203.77	1	1,000	\$188.00	1	1,098	\$218.12	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	2	2,052	\$231.48	1	836	\$191.39	1	1,216	\$259.05	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,548	\$290.70	0	-	-	1	1,548	\$290.70	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	1,548	\$290.70	0	-	-	1	1,548	\$290.70	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	27	359.62	\$89,554	20	14.67	\$820,128	7	344.95	\$58,478
Halton Region	1	1.00	\$1,460,000	1	1.00	\$1,460,000	0	-	-
Burlington	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-
Oakville	1	1.00	\$1,460,000	1	1.00	\$1,460,000	0	-	-
Peel Region	4	313.69	\$17,549	2	2.69	\$425,651	2	311.00	\$14,019
Brampton	2	9.00	\$486,667	1	2.00	\$310,000	1	7.00	\$537,143
Caledon	2	304.69	\$3,692	1	0.69	\$760,870	1	304.00	\$1,974
Mississauga	0	-	-	0	-	-	0	-	-
City of Toronto	7	7.93	\$922,866	6	1.93	\$1,487,964	1	6.00	\$740,667
West	1	6.00	\$740,667	0	-	-	1	6.00	\$740,667
Central	2	1.56	\$1,236,851	2	1.56	\$1,236,851	0	-	-
East	4	0.38	\$2,527,000	4	0.38	\$2,527,000	0	-	-
York Region	6	19.91	\$753,038	4	2.91	\$1,577,315	2	17.00	\$611,941
Aurora	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	0.11	\$10,454,400	1	0.11	\$10,454,400	0	-	-
Georgina	0	-	-	0	-	-	0	-	-
King	1	0.37	\$794,032	1	0.37	\$794,032	0	-	-
Markham	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-
Richmond Hill	2	2.43	\$1,275,720	2	2.43	\$1,275,720	0	-	-
Vaughan	1	4.48	\$1,475,000	0	-	-	1	4.48	\$1,475,000
Whitchurch-Stouffville	1	12.52	\$303,115	0	-	-	1	12.52	\$303,115
Durham Region	6	15.43	\$136,865	4	4.48	\$255,956	2	10.95	\$88,128
Ajax	1	0.21	\$1,064,800	1	0.21	\$1,064,800	0	-	-
Brock	0	-	-	0	-	-	0	-	-
Clarington	1	6.00	\$69,167	0	-	-	1	6.00	\$69,167
Oshawa	2	5.02	\$116,825	1	0.07	\$495,803	1	4.95	\$111,111
Pickering	1	2.01	\$343,284	1	2.01	\$343,284	0	-	-
Scugog	1	2.19	\$91,324	1	2.19	\$91,324	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-
Simcoe County	3	1.66	\$490,663	3	1.66	\$490,663	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-
Essa	1	0.31	\$399,884	1	0.31	\$399,884	0	-	-
Innisfil	1	0.34	\$755,040	1	0.34	\$755,040	0	-	-
New Tecumseth	1	1.00	\$428,000	1	1.00	\$428,000	0	-	-

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**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	27	359.62	\$89,554	20	14.67	\$820,128	7	344.95	\$58,478
City of Toronto	7	7.93	\$922,866	6	1.93	\$1,487,964	1	6.00	\$740,667
Toronto West	1	6.00	\$740,667	0	-	-	1	6.00	\$740,667
Toronto W01	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-
Toronto W05	1	6.00	\$740,667	0	-	-	1	6.00	\$740,667
Toronto W06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-
Toronto Central	2	1.56	\$1,236,851	2	1.56	\$1,236,851	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-
Toronto C12	1	0.16	\$4,601,587	1	0.16	\$4,601,587	0	-	-
Toronto C13	1	1.40	\$857,143	1	1.40	\$857,143	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-
Toronto East	4	0.38	\$2,527,000	4	0.38	\$2,527,000	0	-	-
Toronto E01	1	0.05	\$6,858,101	1	0.05	\$6,858,101	0	-	-
Toronto E02	1	0.11	\$1,497,325	1	0.11	\$1,497,325	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-
Toronto E04	1	0.12	\$1,113,847	1	0.12	\$1,113,847	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-
Toronto E06	1	0.10	\$3,335,893	1	0.10	\$3,335,893	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.