

Commercial Realty Watch

For All Media/Public Inquiries:
(416) 443-8158

For All TREB Member Inquiries:
(416) 443-8152

Second Quarter 2013



Economic Indicators

Real GDP Growth ¹	
Q1 2013	2.5%
Toronto Employment Growth ²	
May 2013	4.5%
Toronto Unemployment Rate	
May 2013	8.0%
Inflation (Yr./Yr. CPI Growth) ²	
May 2013	0.7%
Bank of Canada Overnight Rate ³	
June 2013	1.0%
Prime Rate ⁴	
June 2013	3.0%
GoC Yield Curve (June 2013) ⁴	
3 Month T-Bill	1.03%
6 Month T-Bill	1.05%
1 Year	1.13%
2 Year	1.23%
3 Year	1.35%
5 Year	1.84%
7 Year	2.20%
10 Year	2.50%

Sources and Notes:

¹Statistics Canada, Quarter-over-quarter growth, annualized.

²Statistics Canada, Year-over-year growth for the most recently reported month

³Bank of Canada, Rate from most recent Bank of Canada announcement

⁴Bank of Canada, Rates for most recently completed month

Over 5.1 Million Square Feet Leased in Q2 2013

TORONTO, July 4, 2013 — Toronto Real Estate Board Commercial Division Members reported over 5.1 million square feet of industrial, commercial/retail and office space leased through the TorontoMLS system in the second quarter of 2013. This result, which was down by seven per cent on a year-over-year basis, included approximately 3.9 million square feet of industrial space, accounting for slightly more than three-quarters of total leasing activity in the quarter.

Changes in average lease rates reported for transactions undertaken on a per square foot net basis, and for which pricing was disclosed, were mixed. The average industrial lease rate was down slightly on a year-over-year basis, whereas average lease rates for commercial/retail and office space were up over the same period.

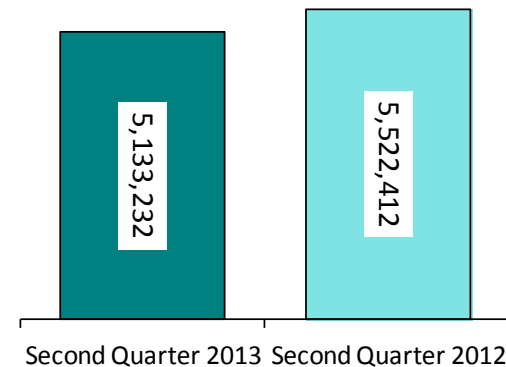
“The industrial leasing market in the Greater Toronto Area, which accounts for the majority of leasing transactions on TorontoMLS, is driven by the export sector of the economy and, in particular, by the production of goods and services destined for the United States,” said TREB Commercial Division Chair Cynthia Lai. “We did see a welcome uptick in exports in the first quarter of 2013 and the consensus expectation is that exports will continue to climb back and eventually above the pre-recession peak. This will obviously bode well for investment in industrial real estate moving forward.”

“The commercial/retail and office markets performed well, with growth in the amount of leased space in the second quarter. This increased demand appears to have translated into tighter market conditions and growth in average lease rates,” continued Ms. Lai.

The total number of sales for industrial, commercial/retail and office properties through the TorontoMLS system in the second quarter was up by 10 per cent year-over-year to 352. Over the same period, average selling prices per square foot, for transactions where pricing was disclosed, were down for industrial and office properties and up for commercial/retail properties.

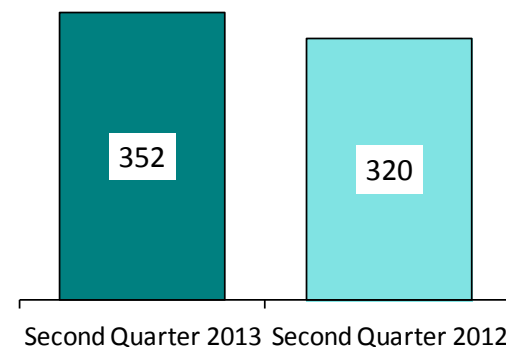
“Given that growth in business investment is expected to continue this year and next, it is reasonable to assume that purchases of industrial, commercial/retail and office properties will also increase, as businesses look to increase space and investors seek to take advantage of quality returns,” added Ms. Lai.

TorontoMLS All Leasing Activity* (Sq. Ft.)



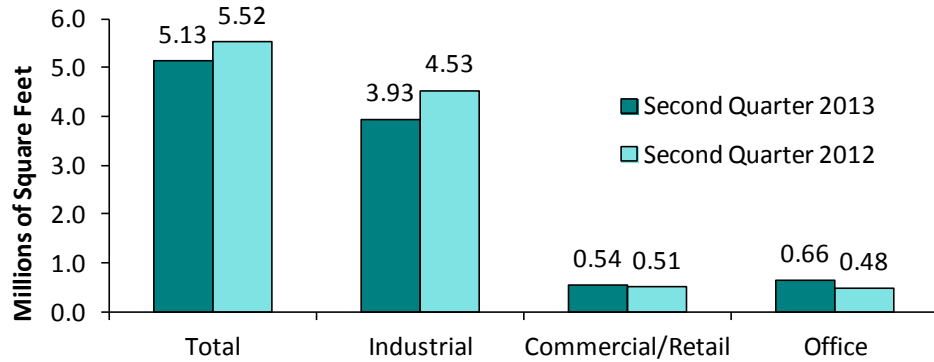
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TorontoMLS All Sales Activity*



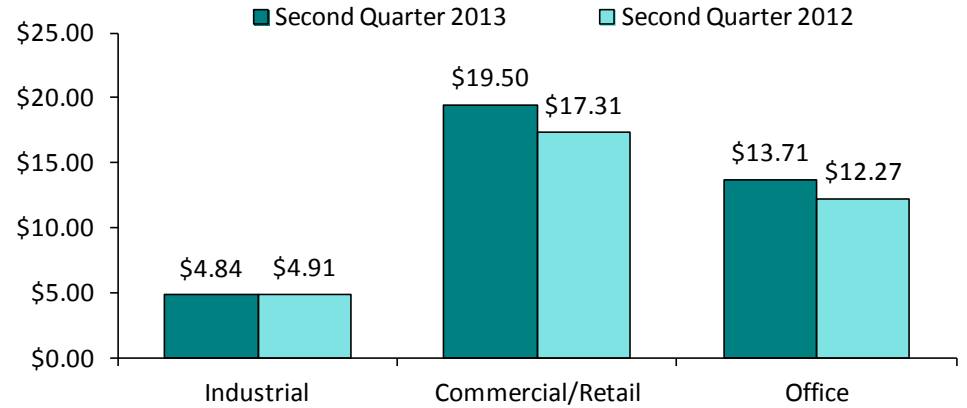
* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.

**Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)**



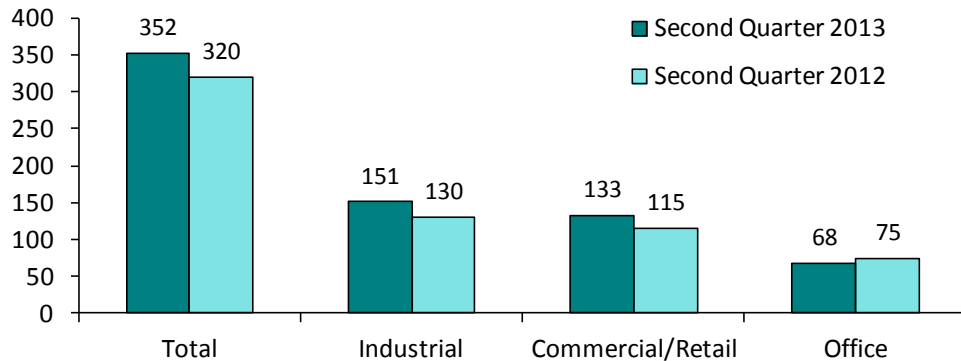
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB, Commercial Division

TorontoMLS Average Lease Rates (\$/Sq.Ft. Net)*



* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB, Commercial Division

**Total TorontoMLS Sales Activity*
(Number of Sales)**



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB, Commercial Division

TorontoMLS Average Sale Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB, Commercial Division

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED ***

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	260	1,934,367	\$4.84	173	441,197	\$6.26	60	484,312	\$5.25	22	530,224	\$4.34	5	478,634	\$3.67
Halton Region	7	37,291	\$8.70	4	15,217	\$7.61	3	22,074	\$9.45	0	-	-	0	-	-
Burlington	3	18,324	\$6.65	2	8,650	\$9.07	1	9,674	\$4.50	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	6,400	\$19.69	0	-	-	1	6,400	\$19.69	0	-	-	0	-	-
Oakville	3	12,567	\$6.07	2	6,567	\$5.69	1	6,000	\$6.50	0	-	-	0	-	-
Peel Region	94	576,320	\$5.44	67	178,335	\$6.36	20	175,829	\$5.06	6	119,525	\$4.82	1	102,631	\$5.20
Brampton	15	207,369	\$5.12	7	14,764	\$6.54	4	35,009	\$4.91	3	54,965	\$4.73	1	102,631	\$5.20
Caledon	3	5,050	\$17.88	3	5,050	\$17.88	0	-	-	0	-	-	0	-	-
Mississauga	76	363,901	\$5.45	57	158,521	\$5.97	16	140,820	\$5.10	3	64,560	\$4.90	0	-	-
City of Toronto	83	555,747	\$4.29	58	147,273	\$5.39	16	116,276	\$4.62	8	207,327	\$3.84	1	84,871	\$3.00
West	35	328,685	\$3.94	21	61,987	\$5.90	9	74,907	\$4.20	4	106,920	\$3.35	1	84,871	\$3.00
Central	2	12,447	\$6.75	0	-	-	2	12,447	\$6.75	0	-	-	0	-	-
East	46	214,615	\$4.68	37	85,286	\$5.02	5	28,922	\$4.77	4	100,407	\$4.37	0	-	-
York Region	63	621,685	\$4.71	39	87,805	\$7.40	17	145,921	\$5.61	4	96,827	\$5.11	3	291,132	\$3.32
Aurora	2	32,325	\$4.68	0	-	-	1	7,200	\$5.65	1	25,125	\$4.40	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	8,400	\$4.50	0	-	-	1	8,400	\$4.50	0	-	-	0	-	-
Markham	14	39,516	\$7.33	11	21,765	\$8.40	3	17,751	\$6.01	0	-	-	0	-	-
Newmarket	2	10,397	\$6.38	0	-	-	2	10,397	\$6.38	0	-	-	0	-	-
Richmond Hill	5	36,631	\$5.60	3	6,985	\$7.32	1	5,446	\$8.25	1	24,200	\$4.50	0	-	-
Vaughan	39	494,416	\$4.41	25	59,055	\$7.03	9	96,727	\$5.40	2	47,502	\$5.79	3	291,132	\$3.32
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	130,024	\$4.23	4	11,267	\$5.35	2	12,212	\$4.64	4	106,545	\$4.07	0	-	-
Ajax	1	22,541	\$5.00	0	-	-	0	-	-	1	22,541	\$5.00	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	6	85,264	\$3.98	2	7,000	\$5.50	2	12,212	\$4.64	2	66,052	\$3.70	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	22,219	\$4.41	2	4,267	\$5.10	0	-	-	1	17,952	\$4.25	0	-	-
Dufferin County	1	1,300	\$5.25	1	1,300	\$5.25	0	-	-	0	-	-	0	-	-
Orangeville	1	1,300	\$5.25	1	1,300	\$5.25	0	-	-	0	-	-	0	-	-
Simcoe County	2	12,000	\$2.60	0	-	-	2	12,000	\$2.60	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	2	12,000	\$2.60	0	-	-	2	12,000	\$2.60	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	260	1,934,367	\$4.84	173	441,197	\$6.26	60	484,312	\$5.25	22	530,224	\$4.34	5	478,634	\$3.67
City of Toronto	83	555,747	\$4.29	58	147,273	\$5.39	16	116,276	\$4.62	8	207,327	\$3.84	1	84,871	\$3.00
Toronto West	35	328,685	\$3.94	21	61,987	\$5.90	9	74,907	\$4.20	4	106,920	\$3.35	1	84,871	\$3.00
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	8,244	\$3.75	0	-	-	1	8,244	\$3.75	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	13,443	\$4.59	1	3,443	\$8.50	1	10,000	\$3.25	0	-	-	0	-	-
Toronto W05	15	129,046	\$4.12	7	20,440	\$6.09	5	38,101	\$4.14	3	70,505	\$3.53	0	-	-
Toronto W06	3	42,559	\$3.38	2	6,144	\$5.62	0	-	-	1	36,415	\$3.00	0	-	-
Toronto W07	1	5,114	\$5.95	0	-	-	1	5,114	\$5.95	0	-	-	0	-	-
Toronto W08	3	8,921	\$5.60	3	8,921	\$5.60	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	10	121,358	\$3.67	8	23,039	\$5.54	1	13,448	\$4.70	0	-	-	1	84,871	\$3.00
Toronto Central	2	12,447	\$6.75	0	-	-	2	12,447	\$6.75	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	2	12,447	\$6.75	0	-	-	2	12,447	\$6.75	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	46	214,615	\$4.68	37	85,286	\$5.02	5	28,922	\$4.77	4	100,407	\$4.37	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	11	31,760	\$4.90	10	26,500	\$5.08	1	5,260	\$4.00	0	-	-	0	-	-
Toronto E05	1	2,500	\$5.63	1	2,500	\$5.63	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	27	159,557	\$4.64	20	41,988	\$5.13	3	17,162	\$5.01	4	100,407	\$4.37	0	-	-
Toronto E08	1	2,020	\$4.50	1	2,020	\$4.50	0	-	-	0	-	-	0	-	-
Toronto E09	2	9,200	\$4.68	1	2,700	\$4.50	1	6,500	\$4.75	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	9,578	\$4.45	4	9,578	\$4.45	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	121	217,011	\$19.50	49	36,928	\$28.86	49	77,276	\$23.56	17	60,551	\$13.09	6	42,256	\$13.10
Halton Region	5	7,042	\$18.31	1	968	\$20.45	4	6,074	\$17.97	0	-	-	0	-	-
Burlington	2	3,074	\$9.15	0	-	-	2	3,074	\$9.15	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	968	\$20.45	1	968	\$20.45	0	-	-	0	-	-	0	-	-
Oakville	2	3,000	\$27.00	0	-	-	2	3,000	\$27.00	0	-	-	0	-	-
Peel Region	22	51,429	\$11.86	5	3,392	\$14.91	8	11,207	\$17.14	8	30,130	\$9.97	1	6,700	\$10.00
Brampton	10	21,431	\$12.04	3	2,497	\$14.68	3	5,011	\$14.70	4	13,923	\$10.61	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	12	29,998	\$11.74	2	895	\$15.53	5	6,196	\$19.11	4	16,207	\$9.43	1	6,700	\$10.00
City of Toronto	51	66,678	\$31.58	25	20,195	\$35.64	22	34,202	\$33.73	4	12,281	\$18.91	0	-	-
West	9	10,431	\$23.57	5	3,844	\$23.48	3	4,004	\$22.73	1	2,583	\$25.00	0	-	-
Central	29	39,525	\$36.86	11	8,754	\$49.44	17	26,686	\$36.13	1	4,085	\$14.69	0	-	-
East	13	16,722	\$24.09	9	7,597	\$25.89	2	3,512	\$28.02	2	5,613	\$19.19	0	-	-
York Region	30	74,535	\$15.39	11	7,005	\$28.73	10	17,567	\$15.41	4	14,407	\$13.09	5	35,556	\$13.69
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	400	\$30.00	1	400	\$30.00	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	2,000	\$13.20	0	-	-	1	2,000	\$13.20	0	-	-	0	-	-
Markham	10	14,106	\$27.31	6	3,133	\$35.32	3	5,342	\$17.14	0	-	-	1	5,631	\$32.50
Newmarket	3	8,068	\$10.86	0	-	-	2	2,821	\$20.34	0	-	-	1	5,247	\$5.77
Richmond Hill	4	7,219	\$20.38	2	1,489	\$24.01	0	-	-	2	5,730	\$19.44	0	-	-
Vaughan	11	42,742	\$11.44	2	1,983	\$21.58	4	7,404	\$12.89	2	8,677	\$8.90	3	24,678	\$11.08
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	13,743	\$14.42	5	4,284	\$13.31	4	5,726	\$12.26	1	3,733	\$19.00	0	-	-
Ajax	2	4,881	\$17.12	0	-	-	1	1,148	\$11.00	1	3,733	\$19.00	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	3	3,328	\$13.51	1	734	\$18.00	2	2,594	\$12.25	0	-	-	0	-	-
Oshawa	2	1,550	\$14.32	2	1,550	\$14.32	0	-	-	0	-	-	0	-	-
Pickering	1	1,984	\$13.00	0	-	-	1	1,984	\$13.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	2,000	\$10.80	2	2,000	\$10.80	0	-	-	0	-	-	0	-	-
Dufferin County	2	1,084	\$16.05	2	1,084	\$16.05	0	-	-	0	-	-	0	-	-
Orangeville	2	1,084	\$16.05	2	1,084	\$16.05	0	-	-	0	-	-	0	-	-
Simcoe County	1	2,500	\$10.00	0	-	-	1	2,500	\$10.00	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	2,500	\$10.00	0	-	-	1	2,500	\$10.00	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	121	217,011	\$19.50	49	36,928	\$28.86	49	77,276	\$23.56	17	60,551	\$13.09	6	42,256	\$13.10
City of Toronto	51	66,678	\$31.58	25	20,195	\$35.64	22	34,202	\$33.73	4	12,281	\$18.91	0	-	-
Toronto West	9	10,431	\$23.57	5	3,844	\$23.48	3	4,004	\$22.73	1	2,583	\$25.00	0	-	-
Toronto W01	2	1,234	\$31.12	2	1,234	\$31.12	0	-	-	0	-	-	0	-	-
Toronto W02	1	747	\$18.00	1	747	\$18.00	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	5,709	\$21.19	2	1,863	\$20.61	1	1,263	\$14.25	1	2,583	\$25.00	0	-	-
Toronto W05	2	2,741	\$26.64	0	-	-	2	2,741	\$26.64	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	29	39,525	\$36.86	11	8,754	\$49.44	17	26,686	\$36.13	1	4,085	\$14.69	0	-	-
Toronto C01	13	16,318	\$35.80	5	3,368	\$56.82	8	12,950	\$30.33	0	-	-	0	-	-
Toronto C02	3	4,027	\$52.11	1	717	\$75.90	2	3,310	\$46.96	0	-	-	0	-	-
Toronto C03	1	1,555	\$36.57	0	-	-	1	1,555	\$36.57	0	-	-	0	-	-
Toronto C04	4	7,360	\$23.80	2	1,975	\$36.46	1	1,300	\$33.23	1	4,085	\$14.69	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,970	\$37.77	1	874	\$40.00	1	1,096	\$36.00	0	-	-	0	-	-
Toronto C08	2	2,616	\$57.25	1	820	\$51.22	1	1,796	\$60.00	0	-	-	0	-	-
Toronto C09	1	1,379	\$46.56	0	-	-	1	1,379	\$46.56	0	-	-	0	-	-
Toronto C10	2	2,200	\$42.36	1	1,000	\$38.00	1	1,200	\$46.00	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	2,100	\$23.50	0	-	-	1	2,100	\$23.50	0	-	-	0	-	-
Toronto East	13	16,722	\$24.09	9	7,597	\$25.89	2	3,512	\$28.02	2	5,613	\$19.19	0	-	-
Toronto E01	1	900	\$23.33	1	900	\$23.33	0	-	-	0	-	-	0	-	-
Toronto E02	2	3,512	\$28.02	0	-	-	2	3,512	\$28.02	0	-	-	0	-	-
Toronto E03	4	3,500	\$27.77	4	3,500	\$27.77	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	5	8,010	\$20.70	3	2,397	\$24.25	0	-	-	2	5,613	\$19.19	0	-	-
Toronto E08	1	800	\$25.50	1	800	\$25.50	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF OFFICE LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	111	258,121	\$13.71	46	27,748	\$16.67	45	71,712	\$12.02	13	50,865	\$11.19	7	107,796	\$15.26
Halton Region	12	27,233	\$16.03	3	2,112	\$17.56	7	10,568	\$15.77	0	-	-	2	14,553	\$16.00
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	2	2,750	\$13.13	1	430	\$19.26	1	2,320	\$12.00	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	10	24,483	\$16.36	2	1,682	\$17.12	6	8,248	\$16.83	0	-	-	2	14,553	\$16.00
Peel Region	20	83,599	\$15.07	9	5,493	\$12.19	5	7,341	\$6.86	4	15,519	\$11.33	2	55,246	\$17.50
Brampton	2	1,900	\$6.01	1	400	\$6.99	1	1,500	\$5.75	0	-	-	0	-	-
Caledon	1	965	\$16.50	1	965	\$16.50	0	-	-	0	-	-	0	-	-
Mississauga	17	80,734	\$15.27	7	4,128	\$11.68	4	5,841	\$7.14	4	15,519	\$11.33	2	55,246	\$17.50
City of Toronto	36	56,020	\$13.98	21	12,783	\$18.33	10	17,727	\$14.26	4	16,110	\$11.94	1	9,400	\$11.00
West	8	15,885	\$11.43	5	2,687	\$16.17	2	3,798	\$9.15	0	-	-	1	9,400	\$11.00
Central	21	31,648	\$15.87	12	7,588	\$22.04	6	11,549	\$17.18	3	12,511	\$10.92	0	-	-
East	7	8,487	\$11.66	4	2,508	\$9.40	2	2,380	\$8.25	1	3,599	\$15.50	0	-	-
York Region	41	85,918	\$11.66	13	7,360	\$16.88	22	34,677	\$10.76	4	15,284	\$10.61	2	28,597	\$11.97
Aurora	3	20,818	\$8.83	0	-	-	1	1,100	\$10.91	1	4,718	\$7.10	1	15,000	\$9.22
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	12	17,913	\$10.76	2	1,658	\$12.23	9	13,715	\$10.36	1	2,540	\$12.00	0	-	-
Newmarket	1	2,443	\$14.00	0	-	-	1	2,443	\$14.00	0	-	-	0	-	-
Richmond Hill	11	15,260	\$13.67	6	3,045	\$22.13	3	4,189	\$10.26	2	8,026	\$12.24	0	-	-
Vaughan	14	29,484	\$12.98	5	2,657	\$13.77	8	13,230	\$10.73	0	-	-	1	13,597	\$15.00
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	1	3,952	\$9.80	0	-	-	0	-	-	1	3,952	\$9.80	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	3,952	\$9.80	0	-	-	0	-	-	1	3,952	\$9.80	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	1,400	\$13.71	0	-	-	1	1,400	\$13.71	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	1,400	\$13.71	0	-	-	1	1,400	\$13.71	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF OFFICE LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	111	258,121	\$13.71	46	27,748	\$16.67	45	71,712	\$12.02	13	50,865	\$11.19	7	107,796	\$15.26
City of Toronto	36	56,020	\$13.98	21	12,783	\$18.33	10	17,727	\$14.26	4	16,110	\$11.94	1	9,400	\$11.00
Toronto West	8	15,885	\$11.43	5	2,687	\$16.17	2	3,798	\$9.15	0	-	-	1	9,400	\$11.00
Toronto W01	1	482	\$15.00	1	482	\$15.00	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	186	\$35.48	1	186	\$35.48	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	594	\$22.22	1	594	\$22.22	0	-	-	0	-	-	0	-	-
Toronto W08	1	9,400	\$11.00	0	-	-	0	-	-	0	-	-	1	9,400	\$11.00
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	5,223	\$9.80	2	1,425	\$11.52	2	3,798	\$9.15	0	-	-	0	-	-
Toronto Central	21	31,648	\$15.87	12	7,588	\$22.04	6	11,549	\$17.18	3	12,511	\$10.92	0	-	-
Toronto C01	4	5,506	\$17.90	2	1,768	\$24.43	2	3,738	\$14.82	0	-	-	0	-	-
Toronto C02	2	870	\$35.86	2	870	\$35.86	0	-	-	0	-	-	0	-	-
Toronto C03	1	1,000	\$16.20	1	1,000	\$16.20	0	-	-	0	-	-	0	-	-
Toronto C04	2	4,811	\$17.13	0	-	-	2	4,811	\$17.13	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	1,600	\$11.63	0	-	-	1	1,600	\$11.63	0	-	-	0	-	-
Toronto C08	6	11,864	\$14.94	3	1,506	\$20.28	1	1,400	\$30.00	2	8,958	\$11.68	0	-	-
Toronto C09	2	1,100	\$17.00	2	1,100	\$17.00	0	-	-	0	-	-	0	-	-
Toronto C10	1	885	\$24.00	1	885	\$24.00	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	459	\$13.50	1	459	\$13.50	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	3,553	\$9.00	0	-	-	0	-	-	1	3,553	\$9.00	0	-	-
Toronto East	7	8,487	\$11.66	4	2,508	\$9.40	2	2,380	\$8.25	1	3,599	\$15.50	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	350	\$20.57	1	350	\$20.57	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	3,287	\$6.96	3	2,158	\$7.59	1	1,129	\$5.75	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	4,850	\$14.21	0	-	-	1	1,251	\$10.50	1	3,599	\$15.50	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	105	1,359,430	\$89.81	68	143,541	\$143.21	17	154,453	\$128.67	13	354,480	\$88.46	7	706,956	\$71.15
Halton Region	5	87,729	\$79.45	3	6,092	\$167.56	1	9,697	\$175.21	0	-	-	1	71,940	\$59.08
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	71,940	\$59.08	0	-	-	0	-	-	0	-	-	1	71,940	\$59.08
Oakville	4	15,789	\$172.26	3	6,092	\$167.56	1	9,697	\$175.21	0	-	-	0	-	-
Peel Region	28	386,116	\$92.25	17	32,749	\$150.92	3	38,407	\$105.32	7	183,328	\$87.46	1	131,632	\$80.53
Brampton	9	163,767	\$88.73	7	16,055	\$136.13	0	-	-	1	16,080	\$108.52	1	131,632	\$80.53
Caledon	2	22,448	\$93.59	1	1,348	\$120.92	0	-	-	1	21,100	\$91.85	0	-	-
Mississauga	17	199,901	\$94.99	9	15,346	\$169.03	3	38,407	\$105.32	5	146,148	\$84.50	0	-	-
City of Toronto	31	372,097	\$79.76	18	38,312	\$132.87	7	54,442	\$136.62	4	128,476	\$80.95	2	150,867	\$44.74
West	16	260,185	\$64.20	9	21,620	\$129.80	3	20,364	\$164.41	2	67,334	\$56.44	2	150,867	\$44.74
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	15	111,912	\$115.93	9	16,692	\$136.83	4	34,078	\$120.02	2	61,142	\$107.95	0	-	-
York Region	32	481,053	\$97.56	23	49,853	\$155.23	4	36,007	\$154.61	2	42,676	\$115.40	3	352,517	\$81.41
Aurora	5	12,262	\$164.17	5	12,262	\$164.17	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	4,200	\$72.62	1	4,200	\$72.62	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	8	203,867	\$107.61	5	6,827	\$157.90	1	13,660	\$143.48	0	-	-	2	183,380	\$103.06
Newmarket	2	21,670	\$104.71	1	1,794	\$149.94	0	-	-	1	19,876	\$100.62	0	-	-
Richmond Hill	2	3,091	\$177.29	2	3,091	\$177.29	0	-	-	0	-	-	0	-	-
Vaughan	14	235,963	\$84.16	9	21,679	\$162.62	3	22,347	\$161.41	1	22,800	\$128.29	1	169,137	\$57.94
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	21,435	\$89.81	6	15,135	\$95.80	1	6,300	\$75.40	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	4,195	\$76.28	2	4,195	\$76.28	0	-	-	0	-	-	0	-	-
Oshawa	1	4,000	\$106.25	1	4,000	\$106.25	0	-	-	0	-	-	0	-	-
Pickering	3	6,940	\$101.59	3	6,940	\$101.59	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	6,300	\$75.40	0	-	-	1	6,300	\$75.40	0	-	-	0	-	-
Dufferin County	1	9,600	\$67.71	0	-	-	1	9,600	\$67.71	0	-	-	0	-	-
Orangeville	1	9,600	\$67.71	0	-	-	1	9,600	\$67.71	0	-	-	0	-	-
Simcoe County	1	1,400	\$225.00	1	1,400	\$225.00	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	1,400	\$225.00	1	1,400	\$225.00	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	66	156,448	\$144.67	62	127,801	\$145.16	4	28,647	\$142.49	0	-	-	0	-	-
Halton Region	3	6,092	\$167.56	3	6,092	\$167.56	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	6,092	\$167.56	3	6,092	\$167.56	0	-	-	0	-	-	0	-	-
Peel Region	17	32,749	\$150.92	17	32,749	\$150.92	0	-	-	0	-	-	0	-	-
Brampton	7	16,055	\$136.13	7	16,055	\$136.13	0	-	-	0	-	-	0	-	-
Caledon	1	1,348	\$120.92	1	1,348	\$120.92	0	-	-	0	-	-	0	-	-
Mississauga	9	15,346	\$169.03	9	15,346	\$169.03	0	-	-	0	-	-	0	-	-
City of Toronto	18	38,312	\$132.87	18	38,312	\$132.87	0	-	-	0	-	-	0	-	-
West	9	21,620	\$129.80	9	21,620	\$129.80	0	-	-	0	-	-	0	-	-
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	9	16,692	\$136.83	9	16,692	\$136.83	0	-	-	0	-	-	0	-	-
York Region	23	63,114	\$162.11	20	40,767	\$162.50	3	22,347	\$161.41	0	-	-	0	-	-
Aurora	5	12,262	\$164.17	5	12,262	\$164.17	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	6,827	\$157.90	5	6,827	\$157.90	0	-	-	0	-	-	0	-	-
Newmarket	1	1,794	\$149.94	1	1,794	\$149.94	0	-	-	0	-	-	0	-	-
Richmond Hill	2	3,091	\$177.29	2	3,091	\$177.29	0	-	-	0	-	-	0	-	-
Vaughan	10	39,140	\$161.56	7	16,793	\$161.76	3	22,347	\$161.41	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	16,181	\$83.31	4	9,881	\$88.35	1	6,300	\$75.40	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	4,195	\$76.28	2	4,195	\$76.28	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	5,686	\$97.26	2	5,686	\$97.26	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	6,300	\$75.40	0	-	-	1	6,300	\$75.40	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	39	1,202,982	\$82.67	6	15,740	\$127.45	13	125,806	\$125.53	13	354,480	\$88.46	7	706,956	\$71.15
Halton Region	2	81,637	\$72.87	0	-	-	1	9,697	\$175.21	0	-	-	1	71,940	\$59.08
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	71,940	\$59.08	0	-	-	0	-	-	0	-	-	1	71,940	\$59.08
Oakville	1	9,697	\$175.21	0	-	-	1	9,697	\$175.21	0	-	-	0	-	-
Peel Region	11	353,367	\$86.82	0	-	-	3	38,407	\$105.32	7	183,328	\$87.46	1	131,632	\$80.53
Brampton	2	147,712	\$83.57	0	-	-	0	-	-	1	16,080	\$108.52	1	131,632	\$80.53
Caledon	1	21,100	\$91.85	0	-	-	0	-	-	1	21,100	\$91.85	0	-	-
Mississauga	8	184,555	\$88.84	0	-	-	3	38,407	\$105.32	5	146,148	\$84.50	0	-	-
City of Toronto	13	333,785	\$73.66	0	-	-	7	54,442	\$136.62	4	128,476	\$80.95	2	150,867	\$44.74
West	7	238,565	\$58.26	0	-	-	3	20,364	\$164.41	2	67,334	\$56.44	2	150,867	\$44.74
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	6	95,220	\$112.27	0	-	-	4	34,078	\$120.02	2	61,142	\$107.95	0	-	-
York Region	9	417,939	\$87.81	3	9,086	\$122.61	1	13,660	\$143.48	2	42,676	\$115.40	3	352,517	\$81.41
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	4,200	\$72.62	1	4,200	\$72.62	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	197,040	\$105.87	0	-	-	1	13,660	\$143.48	0	-	-	2	183,380	\$103.06
Newmarket	1	19,876	\$100.62	0	-	-	0	-	-	1	19,876	\$100.62	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	4	196,823	\$68.76	2	4,886	\$165.58	0	-	-	1	22,800	\$128.29	1	169,137	\$57.94
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	5,254	\$109.82	2	5,254	\$109.82	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	4,000	\$106.25	1	4,000	\$106.25	0	-	-	0	-	-	0	-	-
Pickering	1	1,254	\$121.21	1	1,254	\$121.21	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	9,600	\$67.71	0	-	-	1	9,600	\$67.71	0	-	-	0	-	-
Orangeville	1	9,600	\$67.71	0	-	-	1	9,600	\$67.71	0	-	-	0	-	-
Simcoe County	1	1,400	\$225.00	1	1,400	\$225.00	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	1,400	\$225.00	1	1,400	\$225.00	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	105	1,359,430	\$89.81	68	143,541	\$143.21	17	154,453	\$128.67	13	354,480	\$88.46	7	706,956	\$71.15
City of Toronto	31	372,097	\$79.76	18	38,312	\$132.87	7	54,442	\$136.62	4	128,476	\$80.95	2	150,867	\$44.74
Toronto West	16	260,185	\$64.20	9	21,620	\$129.80	3	20,364	\$164.41	2	67,334	\$56.44	2	150,867	\$44.74
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	62,000	\$44.35	0	-	-	0	-	-	0	-	-	1	62,000	\$44.35
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	9	68,422	\$88.08	6	13,250	\$128.78	2	11,386	\$159.85	1	43,786	\$57.10	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	23,548	\$55.21	0	-	-	0	-	-	1	23,548	\$55.21	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	5	106,215	\$62.40	3	8,370	\$131.42	1	8,978	\$170.19	0	-	-	1	88,867	\$45.01
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	15	111,912	\$115.93	9	16,692	\$136.83	4	34,078	\$120.02	2	61,142	\$107.95	0	-	-
Toronto E01	2	7,900	\$197.47	1	1,700	\$188.24	1	6,200	\$200.00	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	58,070	\$109.18	0	-	-	2	21,542	\$99.34	1	36,528	\$114.98	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	36,126	\$108.34	6	11,512	\$131.51	0	-	-	1	24,614	\$97.51	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	9,816	\$118.17	2	3,480	\$129.31	1	6,336	\$112.06	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	66	156,448	\$144.67	62	127,801	\$145.16	4	28,647	\$142.49	0	-	-	0	-	-
City of Toronto	18	38,312	\$132.87	18	38,312	\$132.87	0	-	-	0	-	-	0	-	-
Toronto West	9	21,620	\$129.80	9	21,620	\$129.80	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	6	13,250	\$128.78	6	13,250	\$128.78	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	8,370	\$131.42	3	8,370	\$131.42	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	16,692	\$136.83	9	16,692	\$136.83	0	-	-	0	-	-	0	-	-
Toronto E01	1	1,700	\$188.24	1	1,700	\$188.24	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	11,512	\$131.51	6	11,512	\$131.51	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	3,480	\$129.31	2	3,480	\$129.31	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	39	1,202,982	\$82.67	6	15,740	\$127.45	13	125,806	\$125.53	13	354,480	\$88.46	7	706,956	\$71.15
City of Toronto	13	333,785	\$73.66	0	-	-	7	54,442	\$136.62	4	128,476	\$80.95	2	150,867	\$44.74
Toronto West	7	238,565	\$58.26	0	-	-	3	20,364	\$164.41	2	67,334	\$56.44	2	150,867	\$44.74
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	62,000	\$44.35	0	-	-	0	-	-	0	-	-	1	62,000	\$44.35
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	55,172	\$78.30	0	-	-	2	11,386	\$159.85	1	43,786	\$57.10	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	23,548	\$55.21	0	-	-	0	-	-	1	23,548	\$55.21	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	97,845	\$56.50	0	-	-	1	8,978	\$170.19	0	-	-	1	88,867	\$45.01
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	95,220	\$112.27	0	-	-	4	34,078	\$120.02	2	61,142	\$107.95	0	-	-
Toronto E01	1	6,200	\$200.00	0	-	-	1	6,200	\$200.00	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	58,070	\$109.18	0	-	-	2	21,542	\$99.34	1	36,528	\$114.98	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	24,614	\$97.51	0	-	-	0	-	-	1	24,614	\$97.51	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	6,336	\$112.06	0	-	-	1	6,336	\$112.06	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	101	514,931	\$163.65	20	11,562	\$513.28	43	71,375	\$255.68	17	62,360	\$290.83	21	369,635	\$113.49
Halton Region	7	17,037	\$273.92	3	2,397	\$470.06	2	3,840	\$184.90	1	2,800	\$296.43	1	8,000	\$250.00
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	1,840	\$209.24	0	-	-	1	1,840	\$209.24	0	-	-	0	-	-
Milton	2	10,000	\$232.50	0	-	-	1	2,000	\$162.50	0	-	-	1	8,000	\$250.00
Oakville	4	5,197	\$376.51	3	2,397	\$470.06	0	-	-	1	2,800	\$296.43	0	-	-
Peel Region	8	20,036	\$274.26	0	-	-	6	8,367	\$271.90	1	5,000	\$476.00	1	6,669	\$125.96
Brampton	3	4,133	\$237.60	0	-	-	3	4,133	\$237.60	0	-	-	0	-	-
Caledon	2	11,669	\$275.94	0	-	-	0	-	-	1	5,000	\$476.00	1	6,669	\$125.96
Mississauga	3	4,234	\$305.38	0	-	-	3	4,234	\$305.38	0	-	-	0	-	-
City of Toronto	39	169,874	\$179.87	9	5,443	\$383.28	14	22,672	\$223.60	8	28,976	\$295.59	8	112,783	\$131.54
West	5	8,146	\$203.54	1	1,000	\$300.00	3	4,500	\$150.67	1	2,646	\$256.99	0	-	-
Central	11	30,897	\$330.09	3	1,599	\$458.97	3	3,799	\$318.50	3	10,900	\$323.85	2	14,599	\$323.65
East	23	130,831	\$142.92	5	2,844	\$370.01	8	14,373	\$221.35	4	15,430	\$282.24	6	98,184	\$102.97
York Region	34	128,485	\$261.14	8	3,722	\$731.22	16	28,266	\$294.34	6	22,134	\$253.50	4	74,363	\$227.26
Aurora	2	2,707	\$258.22	1	760	\$407.89	1	1,947	\$199.79	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	4	16,840	\$153.20	0	-	-	2	4,840	\$150.81	0	-	-	2	12,000	\$154.17
King	1	2,474	\$343.57	0	-	-	1	2,474	\$343.57	0	-	-	0	-	-
Markham	13	75,782	\$293.79	6	2,626	\$841.43	4	5,921	\$423.03	1	4,872	\$513.14	2	62,363	\$241.33
Newmarket	1	1,027	\$175.27	0	-	-	1	1,027	\$175.27	0	-	-	0	-	-
Richmond Hill	5	11,305	\$244.49	0	-	-	3	5,597	\$265.32	2	5,708	\$224.07	0	-	-
Vaughan	7	13,350	\$247.57	1	336	\$601.19	4	6,460	\$337.63	2	6,554	\$140.68	0	-	-
Whitchurch-Stouffville	1	5,000	\$182.00	0	-	-	0	-	-	1	5,000	\$182.00	0	-	-
Durham Region	7	150,139	\$44.66	0	-	-	2	2,930	\$336.18	1	3,450	\$217.39	4	143,759	\$34.57
Ajax	2	8,563	\$348.59	0	-	-	1	1,250	\$268.00	0	-	-	1	7,313	\$362.37
Brock	1	17,489	\$32.59	0	-	-	0	-	-	0	-	-	1	17,489	\$32.59
Clarington	3	86,587	\$21.08	0	-	-	1	1,680	\$386.90	1	3,450	\$217.39	1	81,457	\$5.22
Oshawa	1	37,500	\$35.33	0	-	-	0	-	-	0	-	-	1	37,500	\$35.33
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	2	3,500	\$124.29	0	-	-	2	3,500	\$124.29	0	-	-	0	-	-
Orangeville	2	3,500	\$124.29	0	-	-	2	3,500	\$124.29	0	-	-	0	-	-
Simcoe County	4	25,861	\$110.59	0	-	-	1	1,800	\$252.78	0	-	-	3	24,061	\$99.95
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	5,400	\$114.81	0	-	-	0	-	-	0	-	-	1	5,400	\$114.81
Essa	1	11,220	\$77.09	0	-	-	0	-	-	0	-	-	1	11,220	\$77.09
Innisfil	1	1,800	\$252.78	0	-	-	1	1,800	\$252.78	0	-	-	0	-	-
New Tecumseth	1	7,441	\$123.64	0	-	-	0	-	-	0	-	-	1	7,441	\$123.64

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	28	37,126	\$275.00	12	7,648	\$417.89	14	22,924	\$265.73	2	6,554	\$140.68	0	-	-
Halton Region	3	2,397	\$470.06	3	2,397	\$470.06	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	2,397	\$470.06	3	2,397	\$470.06	0	-	-	0	-	-	0	-	-
Peel Region	3	4,133	\$237.60	0	-	-	3	4,133	\$237.60	0	-	-	0	-	-
Brampton	3	4,133	\$237.60	0	-	-	3	4,133	\$237.60	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
City of Toronto	8	7,260	\$291.67	5	2,869	\$354.65	3	4,391	\$250.51	0	-	-	0	-	-
West	2	3,300	\$201.52	0	-	-	2	3,300	\$201.52	0	-	-	0	-	-
Central	3	2,330	\$397.85	2	1,239	\$397.09	1	1,091	\$398.72	0	-	-	0	-	-
East	3	1,630	\$322.39	3	1,630	\$322.39	0	-	-	0	-	-	0	-	-
York Region	13	21,776	\$269.26	4	2,382	\$441.56	7	12,840	\$302.93	2	6,554	\$140.68	0	-	-
Aurora	1	1,947	\$199.79	0	-	-	1	1,947	\$199.79	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	3,988	\$430.49	3	2,046	\$415.35	1	1,942	\$446.45	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	3	5,597	\$265.32	0	-	-	3	5,597	\$265.32	0	-	-	0	-	-
Vaughan	5	10,244	\$221.84	1	336	\$601.19	2	3,354	\$342.46	2	6,554	\$140.68	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	1,560	\$76.92	0	-	-	1	1,560	\$76.92	0	-	-	0	-	-
Orangeville	1	1,560	\$76.92	0	-	-	1	1,560	\$76.92	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	73	477,806	\$155.00	8	3,914	\$699.66	29	48,451	\$250.93	15	55,806	\$308.46	21	369,635	\$113.49
Halton Region	4	14,640	\$241.80	0	-	-	2	3,840	\$184.90	1	2,800	\$296.43	1	8,000	\$250.00
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	1,840	\$209.24	0	-	-	1	1,840	\$209.24	0	-	-	0	-	-
Milton	2	10,000	\$232.50	0	-	-	1	2,000	\$162.50	0	-	-	1	8,000	\$250.00
Oakville	1	2,800	\$296.43	0	-	-	0	-	-	1	2,800	\$296.43	0	-	-
Peel Region	5	15,903	\$283.78	0	-	-	3	4,234	\$305.38	1	5,000	\$476.00	1	6,669	\$125.96
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	2	11,669	\$275.94	0	-	-	0	-	-	1	5,000	\$476.00	1	6,669	\$125.96
Mississauga	3	4,234	\$305.38	0	-	-	3	4,234	\$305.38	0	-	-	0	-	-
City of Toronto	31	162,614	\$174.88	4	2,574	\$415.19	11	18,281	\$217.14	8	28,976	\$295.59	8	112,783	\$131.54
West	3	4,846	\$204.91	1	1,000	\$300.00	1	1,200	\$10.83	1	2,646	\$256.99	0	-	-
Central	8	28,567	\$324.57	1	360	\$671.91	2	2,708	\$286.19	3	10,900	\$323.85	2	14,599	\$323.65
East	20	129,201	\$140.66	2	1,214	\$433.94	8	14,373	\$221.35	4	15,430	\$282.24	6	98,184	\$102.97
York Region	21	106,709	\$259.48	4	1,340	\$1,246.12	9	15,426	\$287.19	4	15,580	\$300.96	4	74,363	\$227.26
Aurora	1	760	\$407.89	1	760	\$407.89	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	4	16,840	\$153.20	0	-	-	2	4,840	\$150.81	0	-	-	2	12,000	\$154.17
King	1	2,474	\$343.57	0	-	-	1	2,474	\$343.57	0	-	-	0	-	-
Markham	9	71,794	\$286.20	3	580	\$2,344.48	3	3,979	\$411.59	1	4,872	\$513.14	2	62,363	\$241.33
Newmarket	1	1,027	\$175.27	0	-	-	1	1,027	\$175.27	0	-	-	0	-	-
Richmond Hill	2	5,708	\$224.07	0	-	-	0	-	-	2	5,708	\$224.07	0	-	-
Vaughan	2	3,106	\$332.42	0	-	-	2	3,106	\$332.42	0	-	-	0	-	-
Whitchurch-Stouffville	1	5,000	\$182.00	0	-	-	0	-	-	1	5,000	\$182.00	0	-	-
Durham Region	7	150,139	\$44.66	0	-	-	2	2,930	\$336.18	1	3,450	\$217.39	4	143,759	\$34.57
Ajax	2	8,563	\$348.59	0	-	-	1	1,250	\$268.00	0	-	-	1	7,313	\$362.37
Brock	1	17,489	\$32.59	0	-	-	0	-	-	0	-	-	1	17,489	\$32.59
Clarington	3	86,587	\$21.08	0	-	-	1	1,680	\$386.90	1	3,450	\$217.39	1	81,457	\$5.22
Oshawa	1	37,500	\$35.33	0	-	-	0	-	-	0	-	-	1	37,500	\$35.33
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	1,940	\$162.37	0	-	-	1	1,940	\$162.37	0	-	-	0	-	-
Orangeville	1	1,940	\$162.37	0	-	-	1	1,940	\$162.37	0	-	-	0	-	-
Simcoe County	4	25,861	\$110.59	0	-	-	1	1,800	\$252.78	0	-	-	3	24,061	\$99.95
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	5,400	\$114.81	0	-	-	0	-	-	0	-	-	1	5,400	\$114.81
Essa	1	11,220	\$77.09	0	-	-	0	-	-	0	-	-	1	11,220	\$77.09
Innisfil	1	1,800	\$252.78	0	-	-	1	1,800	\$252.78	0	-	-	0	-	-
New Tecumseth	1	7,441	\$123.64	0	-	-	0	-	-	0	-	-	1	7,441	\$123.64

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	101	514,931	\$163.65	20	11,562	\$513.28	43	71,375	\$255.68	17	62,360	\$290.83	21	369,635	\$113.49
City of Toronto	39	169,874	\$179.87	9	5,443	\$383.28	14	22,672	\$223.60	8	28,976	\$295.59	8	112,783	\$131.54
Toronto West	5	8,146	\$203.54	1	1,000	\$300.00	3	4,500	\$150.67	1	2,646	\$256.99	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,200	\$245.83	0	-	-	1	1,200	\$245.83	0	-	-	0	-	-
Toronto W05	2	3,100	\$216.13	1	1,000	\$300.00	1	2,100	\$176.19	0	-	-	0	-	-
Toronto W06	1	2,646	\$256.99	0	-	-	0	-	-	1	2,646	\$256.99	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,200	\$10.83	0	-	-	1	1,200	\$10.83	0	-	-	0	-	-
Toronto Central	11	30,897	\$330.09	3	1,599	\$458.97	3	3,799	\$318.50	3	10,900	\$323.85	2	14,599	\$323.65
Toronto C01	4	13,545	\$388.70	1	795	\$503.14	0	-	-	2	6,350	\$368.50	1	6,400	\$394.53
Toronto C02	2	2,399	\$375.99	0	-	-	2	2,399	\$375.99	0	-	-	0	-	-
Toronto C03	1	1,400	\$220.00	0	-	-	1	1,400	\$220.00	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	2	8,559	\$285.30	1	360	\$671.91	0	-	-	0	-	-	1	8,199	\$268.33
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	2	4,994	\$256.71	1	444	\$207.21	0	-	-	1	4,550	\$261.54	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	23	130,831	\$142.92	5	2,844	\$370.01	8	14,373	\$221.35	4	15,430	\$282.24	6	98,184	\$102.97
Toronto E01	2	7,900	\$210.76	0	-	-	0	-	-	2	7,900	\$210.76	0	-	-
Toronto E02	3	9,430	\$328.74	0	-	-	1	1,900	\$215.79	2	7,530	\$357.24	0	-	-
Toronto E03	4	7,188	\$197.76	0	-	-	4	7,188	\$197.76	0	-	-	0	-	-
Toronto E04	1	26,372	\$102.76	0	-	-	0	-	-	0	-	-	1	26,372	\$102.76
Toronto E05	1	461	\$331.89	1	461	\$331.89	0	-	-	0	-	-	0	-	-
Toronto E06	1	20,625	\$52.12	0	-	-	0	-	-	0	-	-	1	20,625	\$52.12
Toronto E07	3	2,557	\$403.72	2	1,357	\$429.11	1	1,200	\$375.00	0	-	-	0	-	-
Toronto E08	1	10,950	\$163.93	0	-	-	0	-	-	0	-	-	1	10,950	\$163.93
Toronto E09	1	700	\$257.14	1	700	\$257.14	0	-	-	0	-	-	0	-	-
Toronto E10	4	35,678	\$79.32	0	-	-	2	4,085	\$220.32	0	-	-	2	31,593	\$61.09
Toronto E11	2	8,970	\$305.13	1	326	\$420.25	0	-	-	0	-	-	1	8,644	\$300.79

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	28	37,126	\$275.00	12	7,648	\$417.89	14	22,924	\$265.73	2	6,554	\$140.68	0	-	-
City of Toronto	8	7,260	\$291.67	5	2,869	\$354.65	3	4,391	\$250.51	0	-	-	0	-	-
Toronto West	2	3,300	\$201.52	0	-	-	2	3,300	\$201.52	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,200	\$245.83	0	-	-	1	1,200	\$245.83	0	-	-	0	-	-
Toronto W05	1	2,100	\$176.19	0	-	-	1	2,100	\$176.19	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	3	2,330	\$397.85	2	1,239	\$397.09	1	1,091	\$398.72	0	-	-	0	-	-
Toronto C01	1	795	\$503.14	1	795	\$503.14	0	-	-	0	-	-	0	-	-
Toronto C02	1	1,091	\$398.72	0	-	-	1	1,091	\$398.72	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	444	\$207.21	1	444	\$207.21	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	1,630	\$322.39	3	1,630	\$322.39	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	1	461	\$331.89	1	461	\$331.89	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	469	\$410.45	1	469	\$410.45	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	700	\$257.14	1	700	\$257.14	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	73	477,806	\$155.00	8	3,914	\$699.66	29	48,451	\$250.93	15	55,806	\$308.46	21	369,635	\$113.49
City of Toronto	31	162,614	\$174.88	4	2,574	\$415.19	11	18,281	\$217.14	8	28,976	\$295.59	8	112,783	\$131.54
Toronto West	3	4,846	\$204.91	1	1,000	\$300.00	1	1,200	\$10.83	1	2,646	\$256.99	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,000	\$300.00	1	1,000	\$300.00	0	-	-	0	-	-	0	-	-
Toronto W06	1	2,646	\$256.99	0	-	-	0	-	-	1	2,646	\$256.99	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,200	\$10.83	0	-	-	1	1,200	\$10.83	0	-	-	0	-	-
Toronto Central	8	28,567	\$324.57	1	360	\$671.91	2	2,708	\$286.19	3	10,900	\$323.85	2	14,599	\$323.65
Toronto C01	3	12,750	\$381.57	0	-	-	0	-	-	2	6,350	\$368.50	1	6,400	\$394.53
Toronto C02	1	1,308	\$357.03	0	-	-	1	1,308	\$357.03	0	-	-	0	-	-
Toronto C03	1	1,400	\$220.00	0	-	-	1	1,400	\$220.00	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	2	8,559	\$285.30	1	360	\$671.91	0	-	-	0	-	-	1	8,199	\$268.33
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	4,550	\$261.54	0	-	-	0	-	-	1	4,550	\$261.54	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	20	129,201	\$140.66	2	1,214	\$433.94	8	14,373	\$221.35	4	15,430	\$282.24	6	98,184	\$102.97
Toronto E01	2	7,900	\$210.76	0	-	-	0	-	-	2	7,900	\$210.76	0	-	-
Toronto E02	3	9,430	\$328.74	0	-	-	1	1,900	\$215.79	2	7,530	\$357.24	0	-	-
Toronto E03	4	7,188	\$197.76	0	-	-	4	7,188	\$197.76	0	-	-	0	-	-
Toronto E04	1	26,372	\$102.76	0	-	-	0	-	-	0	-	-	1	26,372	\$102.76
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	20,625	\$52.12	0	-	-	0	-	-	0	-	-	1	20,625	\$52.12
Toronto E07	2	2,088	\$402.20	1	888	\$438.96	1	1,200	\$375.00	0	-	-	0	-	-
Toronto E08	1	10,950	\$163.93	0	-	-	0	-	-	0	-	-	1	10,950	\$163.93
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	4	35,678	\$79.32	0	-	-	2	4,085	\$220.32	0	-	-	2	31,593	\$61.09
Toronto E11	2	8,970	\$305.13	1	326	\$420.25	0	-	-	0	-	-	1	8,644	\$300.79

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	43	114,870	\$178.14	10	7,589	\$329.36	20	32,264	\$211.01	10	33,067	\$214.72	3	41,950	\$96.66
Halton Region	1	749	\$242.99	1	749	\$242.99	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	749	\$242.99	1	749	\$242.99	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	11	23,635	\$204.27	1	536	\$328.36	8	12,423	\$242.21	1	2,779	\$141.42	1	7,897	\$158.29
Brampton	1	1,202	\$268.72	0	-	-	1	1,202	\$268.72	0	-	-	0	-	-
Caledon	1	2,000	\$260.00	0	-	-	1	2,000	\$260.00	0	-	-	0	-	-
Mississauga	9	20,433	\$195.03	1	536	\$328.36	6	9,221	\$234.90	1	2,779	\$141.42	1	7,897	\$158.29
City of Toronto	15	49,778	\$199.15	4	3,103	\$450.69	4	5,582	\$184.43	6	20,740	\$268.08	1	20,353	\$94.58
West	3	25,841	\$111.64	0	-	-	1	1,075	\$130.23	1	4,413	\$185.81	1	20,353	\$94.58
Central	9	17,289	\$341.90	4	3,103	\$450.69	1	1,059	\$177.05	4	13,127	\$329.48	0	-	-
East	3	6,648	\$168.02	0	-	-	2	3,448	\$203.60	1	3,200	\$129.69	0	-	-
York Region	12	20,397	\$185.39	4	3,201	\$232.11	6	10,316	\$213.88	2	6,880	\$120.93	0	-	-
Aurora	1	1,700	\$311.76	0	-	-	1	1,700	\$311.76	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	4,157	\$227.81	3	2,701	\$222.88	1	1,456	\$236.95	0	-	-	0	-	-
Newmarket	2	6,330	\$118.47	0	-	-	1	2,400	\$124.96	1	3,930	\$114.50	0	-	-
Richmond Hill	2	2,740	\$296.17	0	-	-	2	2,740	\$296.17	0	-	-	0	-	-
Vaughan	3	5,470	\$135.83	1	500	\$282.00	1	2,020	\$108.91	1	2,950	\$129.49	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	20,311	\$86.55	0	-	-	2	3,943	\$142.78	1	2,668	\$118.07	1	13,700	\$64.23
Ajax	1	2,120	\$185.38	0	-	-	1	2,120	\$185.38	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	16,368	\$73.01	0	-	-	0	-	-	1	2,668	\$118.07	1	13,700	\$64.23
Pickering	1	1,823	\$93.25	0	-	-	1	1,823	\$93.25	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	43	114,870	\$178.14	10	7,589	\$329.36	20	32,264	\$211.01	10	33,067	\$214.72	3	41,950	\$96.66
City of Toronto	15	49,778	\$199.15	4	3,103	\$450.69	4	5,582	\$184.43	6	20,740	\$268.08	1	20,353	\$94.58
Toronto West	3	25,841	\$111.64	0	-	-	1	1,075	\$130.23	1	4,413	\$185.81	1	20,353	\$94.58
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	20,353	\$94.58	0	-	-	0	-	-	0	-	-	1	20,353	\$94.58
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	4,413	\$185.81	0	-	-	0	-	-	1	4,413	\$185.81	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,075	\$130.23	0	-	-	1	1,075	\$130.23	0	-	-	0	-	-
Toronto Central	9	17,289	\$341.90	4	3,103	\$450.69	1	1,059	\$177.05	4	13,127	\$329.48	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	1	612	\$546.57	1	612	\$546.57	0	-	-	0	-	-	0	-	-
Toronto C03	1	3,052	\$391.36	0	-	-	0	-	-	1	3,052	\$391.36	0	-	-
Toronto C04	2	4,965	\$312.59	1	840	\$832.14	0	-	-	1	4,125	\$206.79	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	6,765	\$365.51	1	815	\$239.26	0	-	-	2	5,950	\$382.81	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	836	\$203.35	1	836	\$203.35	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,059	\$177.05	0	-	-	1	1,059	\$177.05	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	6,648	\$168.02	0	-	-	2	3,448	\$203.60	1	3,200	\$129.69	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	1,548	\$266.15	0	-	-	1	1,548	\$266.15	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	3,200	\$129.69	0	-	-	0	-	-	1	3,200	\$129.69	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,900	\$152.63	0	-	-	1	1,900	\$152.63	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	28	675.79	\$79,914	12	7.92	\$1,592,858	16	667.87	\$61,982
Halton Region	2	7.36	\$519,642	1	0.25	\$1,861,299	1	7.11	\$472,500
Burlington	1	7.11	\$472,500	0	-	-	1	7.11	\$472,500
Halton Hills	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-
Oakville	1	0.25	\$1,861,299	1	0.25	\$1,861,299	0	-	-
Peel Region	4	23.81	\$405,250	0	-	-	4	23.81	\$405,250
Brampton	0	-	-	0	-	-	0	-	-
Caledon	3	19.77	\$179,514	0	-	-	3	19.77	\$179,514
Mississauga	1	4.04	\$1,509,901	0	-	-	1	4.04	\$1,509,901
City of Toronto	6	8.60	\$1,834,584	5	2.00	\$4,587,151	1	6.60	\$1,001,955
West	3	7.94	\$1,663,921	2	1.34	\$4,922,354	1	6.60	\$1,001,955
Central	1	0.24	\$3,360,222	1	0.24	\$3,360,222	0	-	-
East	2	0.42	\$4,206,105	2	0.42	\$4,206,105	0	-	-
York Region	8	454.96	\$19,512	3	1.92	\$1,186,198	5	453.04	\$14,567
Aurora	1	10.10	\$67,327	0	-	-	1	10.10	\$67,327
E. Gwillimbury	0	-	-	0	-	-	0	-	-
Georgina	1	305.00	\$1,311	0	-	-	1	305.00	\$1,311
King	1	0.80	\$581,250	1	0.80	\$581,250	0	-	-
Markham	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-
Vaughan	2	7.34	\$242,098	1	1.04	\$1,298,077	1	6.30	\$67,778
Whitchurch-Stouffville	3	131.72	\$42,173	1	0.08	\$5,781,250	2	131.64	\$38,685
Durham Region	8	181.06	\$87,726	3	3.75	\$189,067	5	177.31	\$85,582
Ajax	3	98.79	\$78,895	1	0.79	\$308,861	2	98.00	\$77,041
Brock	1	72.00	\$50,000	0	-	-	1	72.00	\$50,000
Clarington	2	2.96	\$157,095	2	2.96	\$157,095	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-
Pickering	2	7.31	\$550,293	0	-	-	2	7.31	\$550,293
Scugog	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-

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**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	28	675.79	\$79,914	12	7.92	\$1,592,858	16	667.87	\$61,982
City of Toronto	6	8.60	\$1,834,584	5	2.00	\$4,587,151	1	6.60	\$1,001,955
Toronto West	3	7.94	\$1,663,921	2	1.34	\$4,922,354	1	6.60	\$1,001,955
Toronto W01	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-
Toronto W03	1	0.67	\$1,268,657	1	0.67	\$1,268,657	0	-	-
Toronto W04	1	0.67	\$8,571,575	1	0.67	\$8,571,575	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-
Toronto W10	1	6.60	\$1,001,955	0	-	-	1	6.60	\$1,001,955
Toronto Central	1	0.24	\$3,360,222	1	0.24	\$3,360,222	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-
Toronto C04	1	0.24	\$3,360,222	1	0.24	\$3,360,222	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-
Toronto East	2	0.42	\$4,206,105	2	0.42	\$4,206,105	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-
Toronto E03	1	0.36	\$3,912,491	1	0.36	\$3,912,491	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-
Toronto E06	1	0.06	\$5,906,166	1	0.06	\$5,906,166	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-

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**Executive Council,
Commercial Division**

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**For All Media/Public
Inquiries:**

(416) 443-8158

**For All TREB Member
Inquiries:**

(416) 443-8152

www.trebcommercial.com

Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.