

Commercial Realty Watch

For All Media/Public Inquiries:
(416) 443-8158

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(416) 443-8152

Third Quarter 2017



Economic Indicators

Real GDP Growth

Q2	2017	4.5%
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Toronto Employment Growth

August	2017	1.6%
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Toronto Unemployment Rate

August	2017	6.4%
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Inflation (Yr./Yr. CPI Growth)

August	2017	1.4%
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Bank of Canada Overnight Rate

September	2017	1.0%
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Prime Rate

September	2017	3.2%
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GoC Yield Curve (September 2017)

T-Bill 3 Month	0.99%
T-Bill 6 Month	1.16%
1 Year	1.43%
2 Year	1.58%
3 Year	1.64%
5 Year	1.80%
7 Year	1.96%
10 Year	2.13%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

Over 5.6 Million Square Feet Leased in Q3 2017

TORONTO, ONTARIO, October 4, 2017 – Toronto Real Estate Board President Tim Syrianos announced commercial sales and leasing statistics reported through TREB's MLS® System for the third quarter of 2017.

TREB Commercial Network Members reported 5,609,801 square feet of combined industrial, commercial/retail and office space leased through TREB's MLS® System. This result was down from 6,580,699 square feet leased in Q3 2016.

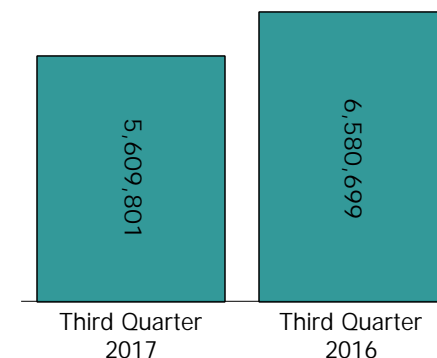
Three quarters of total space leased was in the industrial market segment, with agreements reached on more than 4.2 million square feet. This result was down from approximately 5.1 million square feet reported leased during Q3 2016.

Average lease rates reported on a per square foot net basis for transactions with pricing disclosed were up for all major market segments. Some of these increases were likely reflective of market conditions in the Greater Toronto Area. However, it is also important to note that average lease rates are also affected by changes in the composition of deals from one year to the next, in terms of property type, size and location.

“Economic reports for the first half of 2017 suggested that we were experiencing strong growth in Canada, including the regional economy of the GTA. The first GDP report for the third quarter, however, was flat for the month of August. It remains to be seen whether the upward trend will resume. Over the same time period, overall leasing activity has been down compared to 2016. If economic growth continues, including in the GTA, an increase in commercial leasing and sales activity could be the result as we move through the end of 2017 and into 2018,” said Mr. Syrianos.

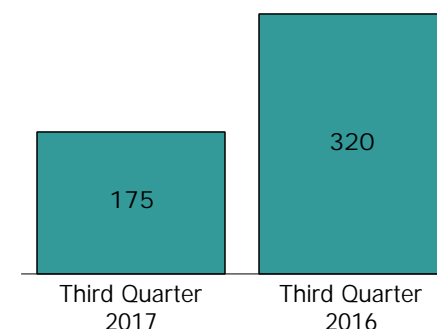
Combined industrial, commercial/retail and office sales reported by TREB Commercial Network Members amounted to 175 in Q2 2017 – down from a total of 320 sales reported in Q2 2016. Average sale prices on a per square foot basis for transactions with pricing disclosed were up for the industrial market segment and down for the commercial/retail and office segments. Year-over-year changes in selling prices were due to both market conditions and changes in the mix of properties sold.

TREB MLS® All Leasing Activity* (Sq.Ft.)



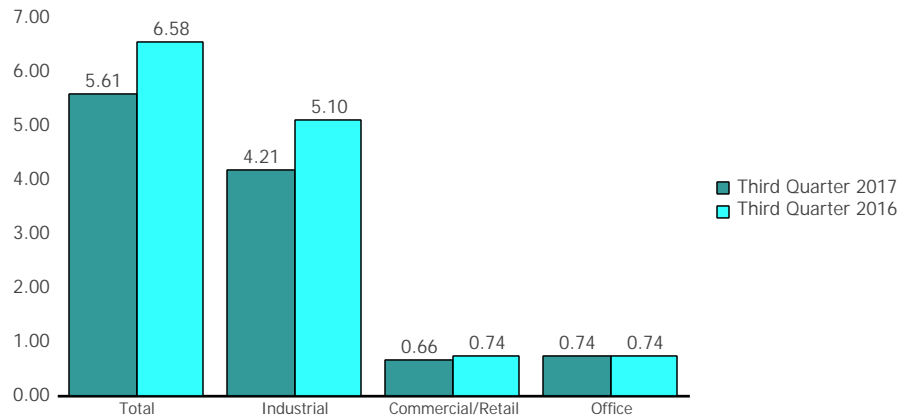
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



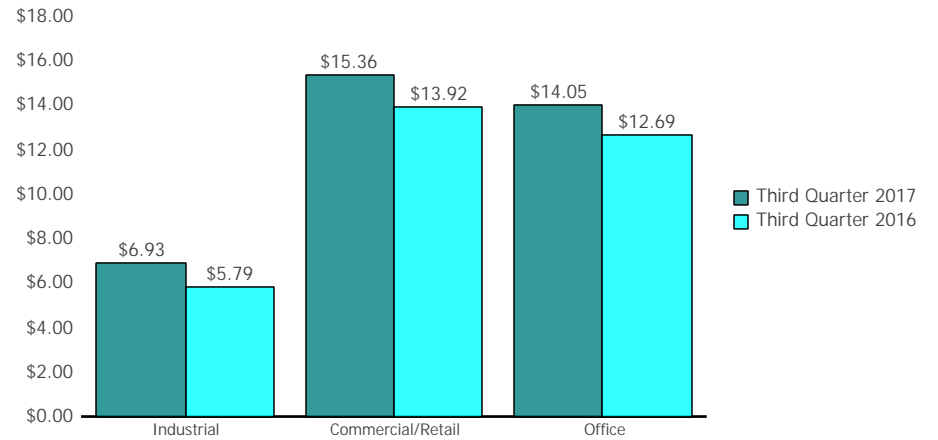
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TREB MLS® Leasing Activity*
(Millions of Square Feet Leased)



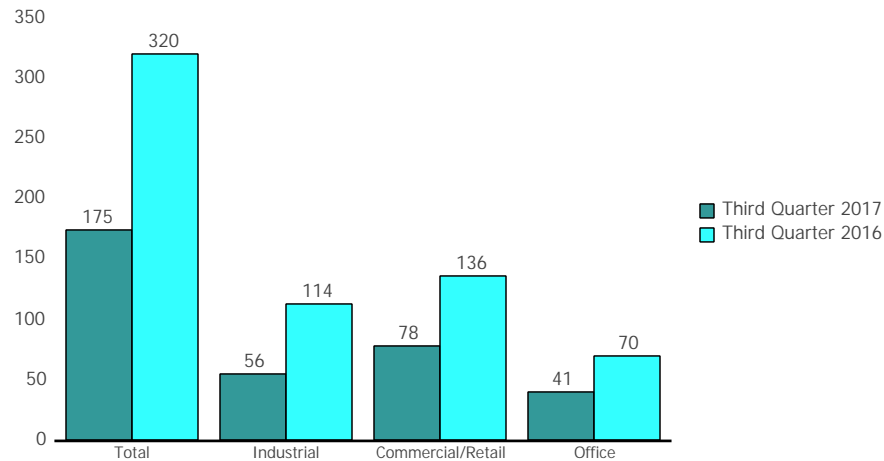
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)*



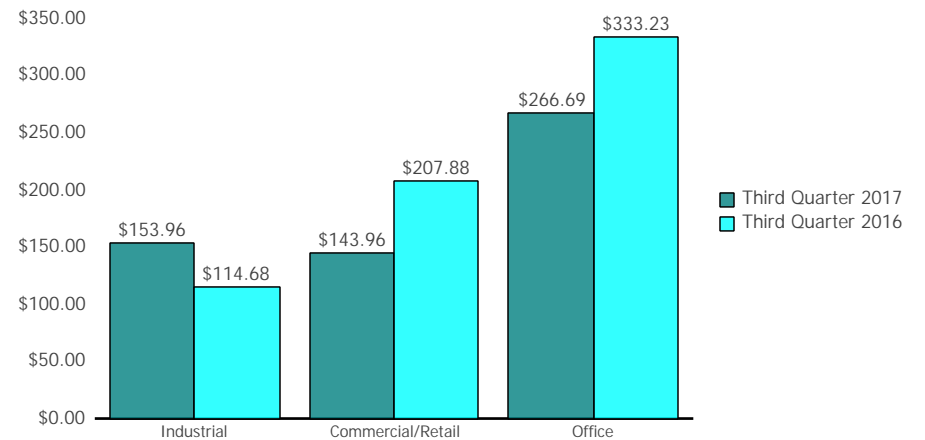
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TREB MLS® Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	153	1,075,444	\$6.93	95	233,516	\$8.46	38	277,390	\$6.56	17	386,007	\$6.96	3	178,531	\$5.45
Halton Region	4	33,295	\$7.59	2	4,475	\$10.73	1	6,000	\$7.50	1	22,820	\$7.00	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	6,000	\$7.50	0	-	-	1	6,000	\$7.50	0	-	-	0	-	-
Milton	1	1,680	\$15.36	1	1,680	\$15.36	0	-	-	0	-	-	0	-	-
Oakville	2	25,615	\$7.10	1	2,795	\$7.95	0	-	-	1	22,820	\$7.00	0	-	-
Peel Region	40	266,766	\$6.96	26	75,802	\$6.67	9	58,093	\$6.75	4	80,658	\$9.01	1	52,213	\$4.45
Brampton	3	61,273	\$4.85	1	720	\$11.67	1	8,340	\$6.75	0	-	-	1	52,213	\$4.45
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	37	205,493	\$7.59	25	75,082	\$6.62	8	49,753	\$6.75	4	80,658	\$9.01	0	-	-
Toronto	59	389,291	\$6.38	32	73,678	\$7.03	20	144,533	\$6.58	7	171,080	\$5.94	0	-	-
Toronto West	32	233,875	\$6.74	17	38,011	\$7.63	10	74,048	\$6.85	5	121,816	\$6.39	0	-	-
Toronto Central	5	20,078	\$6.25	3	6,920	\$6.72	2	13,158	\$6.00	0	-	-	0	-	-
Toronto East	22	135,338	\$5.79	12	28,747	\$6.31	8	57,327	\$6.35	2	49,264	\$4.85	0	-	-
York Region	41	228,960	\$8.44	30	69,660	\$12.02	6	47,851	\$6.52	5	111,449	\$7.02	0	-	-
Aurora	1	2,329	\$15.46	1	2,329	\$15.46	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	14	82,865	\$7.55	9	19,203	\$9.34	3	26,250	\$6.13	2	37,412	\$7.63	0	-	-
Newmarket	1	2,854	\$8.00	1	2,854	\$8.00	0	-	-	0	-	-	0	-	-
Richmond Hill	7	75,667	\$6.87	3	6,590	\$8.33	2	15,601	\$6.82	2	53,476	\$6.70	0	-	-
Vaughan	17	61,945	\$11.40	15	35,384	\$14.76	1	6,000	\$7.50	1	20,561	\$6.75	0	-	-
Whitchurch-Stouffville	1	3,300	\$6.73	1	3,300	\$6.73	0	-	-	0	-	-	0	-	-
Durham Region	7	145,032	\$6.02	4	8,301	\$6.83	1	10,413	\$7.20	0	-	-	2	126,318	\$5.87
Ajax	1	10,413	\$7.20	0	-	-	1	10,413	\$7.20	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	3,999	\$7.00	2	3,999	\$7.00	0	-	-	0	-	-	0	-	-
Pickering	1	3,491	\$6.50	1	3,491	\$6.50	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	127,129	\$5.88	1	811	\$7.38	0	-	-	0	-	-	2	126,318	\$5.87
Dufferin County	2	12,100	\$4.60	1	1,600	\$6.90	1	10,500	\$4.25	0	-	-	0	-	-
Orangeville	2	12,100	\$4.60	1	1,600	\$6.90	1	10,500	\$4.25	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	153	1,075,444	\$6.93	95	233,516	\$8.46	38	277,390	\$6.56	17	386,007	\$6.96	3	178,531	\$5.45
City of Toronto Total	59	389,291	\$6.38	32	73,678	\$7.03	20	144,533	\$6.58	7	171,080	\$5.94	0	-	-
Toronto West	32	233,875	\$6.74	17	38,011	\$7.63	10	74,048	\$6.85	5	121,816	\$6.39	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	3	11,645	\$11.14	2	4,800	\$15.25	1	6,845	\$8.25	0	-	-	0	-	-
Toronto W05	16	103,491	\$8.21	9	17,860	\$7.01	5	35,526	\$7.23	2	50,105	\$9.34	0	-	-
Toronto W06	2	28,218	\$4.22	1	3,568	\$5.75	0	-	-	1	24,650	\$4.00	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	34,292	\$5.30	0	-	-	1	5,223	\$9.75	1	29,069	\$4.50	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	9	56,229	\$5.25	5	11,783	\$6.03	3	26,454	\$5.42	1	17,992	\$4.50	0	-	-
Toronto Central	5	20,078	\$6.25	3	6,920	\$6.72	2	13,158	\$6.00	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	5	20,078	\$6.25	3	6,920	\$6.72	2	13,158	\$6.00	0	-	-	0	-	-
Toronto East	22	135,338	\$5.79	12	28,747	\$6.31	8	57,327	\$6.35	2	49,264	\$4.85	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	6	52,102	\$5.26	2	6,439	\$6.05	3	17,577	\$5.13	1	28,086	\$5.15	0	-	-
Toronto E05	1	7,365	\$7.45	0	-	-	1	7,365	\$7.45	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	9	45,042	\$5.73	6	9,279	\$7.91	2	14,585	\$6.20	1	21,178	\$4.45	0	-	-
Toronto E08	1	5,050	\$5.25	0	-	-	1	5,050	\$5.25	0	-	-	0	-	-
Toronto E09	3	19,250	\$7.19	2	6,500	\$5.60	1	12,750	\$8.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	6,529	\$5.00	2	6,529	\$5.00	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	115	254,520	\$15.36	50	35,585	\$31.56	50	75,847	\$22.03	12	45,082	\$20.23	3	98,006	\$2.08
Halton Region	6	5,434	\$24.60	4	2,590	\$33.13	2	2,844	\$16.84	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	400	\$40.50	1	400	\$40.50	0	-	-	0	-	-	0	-	-
Milton	2	1,470	\$33.47	2	1,470	\$33.47	0	-	-	0	-	-	0	-	-
Oakville	3	3,564	\$19.16	1	720	\$28.33	2	2,844	\$16.84	0	-	-	0	-	-
Peel Region	23	46,880	\$18.35	5	3,050	\$16.97	11	16,150	\$22.05	6	22,211	\$17.17	1	5,469	\$13.00
Brampton	10	15,867	\$16.73	3	2,234	\$12.25	5	7,659	\$20.06	2	5,974	\$14.14	0	-	-
Caledon	1	1,280	\$13.13	0	-	-	1	1,280	\$13.13	0	-	-	0	-	-
Mississauga	12	29,733	\$19.44	2	816	\$29.88	5	7,211	\$25.75	4	16,237	\$18.28	1	5,469	\$13.00
Toronto	43	51,389	\$34.06	26	19,241	\$38.68	15	23,348	\$30.56	2	8,800	\$33.24	0	-	-
Toronto West	7	13,464	\$17.32	2	1,808	\$25.22	4	6,656	\$19.91	1	5,000	\$11.00	0	-	-
Toronto Central	20	22,682	\$43.10	12	8,630	\$45.55	7	10,252	\$33.85	1	3,800	\$62.50	0	-	-
Toronto East	16	15,243	\$35.40	12	8,803	\$34.72	4	6,440	\$36.34	0	-	-	0	-	-
York Region	24	120,813	\$5.68	8	4,759	\$28.40	12	17,690	\$19.17	3	11,244	\$16.16	1	87,120	\$0.34
Aurora	2	4,544	\$17.02	0	-	-	1	1,800	\$24.67	1	2,744	\$12.00	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	1,262	\$15.00	0	-	-	1	1,262	\$15.00	0	-	-	0	-	-
King	2	88,920	\$0.81	0	-	-	1	1,800	\$23.33	0	-	-	1	87,120	\$0.34
Markham	9	11,416	\$20.03	5	2,702	\$29.09	3	4,214	\$14.55	1	4,500	\$19.73	0	-	-
Newmarket	1	2,300	\$16.40	0	-	-	1	2,300	\$16.40	0	-	-	0	-	-
Richmond Hill	5	7,293	\$19.88	3	2,057	\$27.49	1	1,236	\$23.00	1	4,000	\$15.00	0	-	-
Vaughan	4	5,078	\$20.95	0	-	-	4	5,078	\$20.95	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	13	23,689	\$16.49	3	2,940	\$17.03	8	12,505	\$14.48	1	2,827	\$20.00	1	5,417	\$19.00
Ajax	3	8,317	\$17.00	1	1,000	\$15.67	1	1,900	\$12.00	0	-	-	1	5,417	\$19.00
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	5	8,079	\$16.20	1	1,000	\$15.60	3	4,252	\$13.82	1	2,827	\$20.00	0	-	-
Oshawa	1	1,808	\$18.58	0	-	-	1	1,808	\$18.58	0	-	-	0	-	-
Pickering	2	2,160	\$16.05	1	940	\$20.00	1	1,220	\$13.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,325	\$15.05	0	-	-	2	3,325	\$15.05	0	-	-	0	-	-
Dufferin County	1	949	\$29.00	1	949	\$29.00	0	-	-	0	-	-	0	-	-
Orangeville	1	949	\$29.00	1	949	\$29.00	0	-	-	0	-	-	0	-	-
Simcoe County	5	5,366	\$11.53	3	2,056	\$13.90	2	3,310	\$10.05	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	814	\$12.00	1	814	\$12.00	0	-	-	0	-	-	0	-	-
Innisfil	3	3,002	\$10.96	2	1,242	\$15.14	1	1,760	\$8.00	0	-	-	0	-	-
New Tecumseth	1	1,550	\$12.39	0	-	-	1	1,550	\$12.39	0	-	-	0	-	-

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TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	115	254,520	\$15.36	50	35,585	\$31.56	50	75,847	\$22.03	12	45,082	\$20.23	3	98,006	\$2.08
City of Toronto Total	43	51,389	\$34.06	26	19,241	\$38.68	15	23,348	\$30.56	2	8,800	\$33.24	0	-	-
Toronto West	7	13,464	\$17.32	2	1,808	\$25.22	4	6,656	\$19.91	1	5,000	\$11.00	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	5,000	\$11.00	0	-	-	0	-	-	1	5,000	\$11.00	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	2,016	\$20.00	0	-	-	1	2,016	\$20.00	0	-	-	0	-	-
Toronto W05	2	3,008	\$20.45	1	908	\$23.79	1	2,100	\$19.00	0	-	-	0	-	-
Toronto W06	2	2,300	\$19.30	1	900	\$26.67	1	1,400	\$14.57	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,140	\$28.00	0	-	-	1	1,140	\$28.00	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	20	22,682	\$43.10	12	8,630	\$45.55	7	10,252	\$33.85	1	3,800	\$62.50	0	-	-
Toronto C01	4	5,930	\$60.82	2	1,030	\$74.71	1	1,100	\$42.00	1	3,800	\$62.50	0	-	-
Toronto C02	2	1,795	\$39.92	2	1,795	\$39.92	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	750	\$45.60	1	750	\$45.60	0	-	-	0	-	-	0	-	-
Toronto C06	3	2,500	\$31.56	1	300	\$23.00	2	2,200	\$32.73	0	-	-	0	-	-
Toronto C07	1	594	\$50.00	1	594	\$50.00	0	-	-	0	-	-	0	-	-
Toronto C08	3	4,250	\$30.96	2	1,750	\$45.70	1	2,500	\$20.64	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	2	3,139	\$29.68	0	-	-	2	3,139	\$29.68	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	4	3,724	\$47.73	3	2,411	\$38.88	1	1,313	\$64.00	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	16	15,243	\$35.40	12	8,803	\$34.72	4	6,440	\$36.34	0	-	-	0	-	-
Toronto E01	4	3,230	\$38.64	3	2,090	\$42.49	1	1,140	\$31.58	0	-	-	0	-	-
Toronto E02	4	5,009	\$51.87	3	2,609	\$39.79	1	2,400	\$65.00	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	2	1,900	\$14.00	1	700	\$14.00	1	1,200	\$14.00	0	-	-	0	-	-
Toronto E06	1	400	\$27.60	1	400	\$27.60	0	-	-	0	-	-	0	-	-
Toronto E07	2	1,417	\$44.88	2	1,417	\$44.88	0	-	-	0	-	-	0	-	-
Toronto E08	2	2,300	\$15.65	1	600	\$18.00	1	1,700	\$14.82	0	-	-	0	-	-
Toronto E09	1	987	\$18.00	1	987	\$18.00	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	141	238,068	\$14.05	49	29,947	\$22.82	68	103,357	\$13.70	19	63,244	\$12.69	5	41,520	\$10.65
Halton Region	4	9,581	\$15.27	1	906	\$12.00	2	3,861	\$11.40	1	4,814	\$19.00	0	-	-
Burlington	1	906	\$12.00	1	906	\$12.00	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	8,675	\$15.62	0	-	-	2	3,861	\$11.40	1	4,814	\$19.00	0	-	-
Peel Region	38	66,095	\$11.91	14	9,963	\$15.09	18	26,127	\$12.97	4	12,005	\$10.57	2	18,000	\$9.52
Brampton	9	19,815	\$11.44	6	4,213	\$16.03	2	3,602	\$12.51	0	-	-	1	12,000	\$9.50
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	29	46,280	\$12.12	8	5,750	\$14.40	16	22,525	\$13.04	4	12,005	\$10.57	1	6,000	\$9.57
Toronto	42	74,055	\$16.71	16	10,133	\$31.60	19	28,599	\$16.20	5	17,119	\$14.40	2	18,204	\$11.38
Toronto West	12	34,964	\$12.06	1	515	\$18.64	8	12,245	\$13.71	1	4,000	\$9.30	2	18,204	\$11.38
Toronto Central	20	23,359	\$23.32	12	7,901	\$32.05	6	8,358	\$23.22	2	7,100	\$13.73	0	-	-
Toronto East	10	15,732	\$17.21	3	1,717	\$33.44	5	7,996	\$12.69	2	6,019	\$18.58	0	-	-
York Region	46	76,198	\$13.17	12	6,099	\$23.58	25	38,777	\$12.81	8	26,006	\$11.51	1	5,316	\$12.00
Aurora	1	1,450	\$14.95	0	-	-	1	1,450	\$14.95	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	15	30,193	\$12.20	2	656	\$23.78	9	13,941	\$13.14	3	10,280	\$10.28	1	5,316	\$12.00
Newmarket	3	6,679	\$8.71	0	-	-	2	3,444	\$8.44	1	3,235	\$9.00	0	-	-
Richmond Hill	12	17,320	\$12.87	5	2,522	\$17.52	5	8,369	\$13.15	2	6,429	\$10.68	0	-	-
Vaughan	15	20,556	\$16.19	5	2,921	\$28.76	8	11,573	\$13.21	2	6,062	\$15.82	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	9	11,028	\$13.32	4	1,735	\$20.74	4	5,993	\$12.18	1	3,300	\$11.50	0	-	-
Ajax	1	1,070	\$9.50	0	-	-	1	1,070	\$9.50	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	4	3,743	\$16.97	2	220	\$47.73	2	3,523	\$15.05	0	-	-	0	-	-
Pickering	2	2,247	\$12.37	1	847	\$21.25	1	1,400	\$7.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,968	\$11.45	1	668	\$11.20	0	-	-	1	3,300	\$11.50	0	-	-
Dufferin County	1	948	\$16.00	1	948	\$16.00	0	-	-	0	-	-	0	-	-
Orangeville	1	948	\$16.00	1	948	\$16.00	0	-	-	0	-	-	0	-	-
Simcoe County	1	163	\$43.07	1	163	\$43.07	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	163	\$43.07	1	163	\$43.07	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	141	238,068	\$14.05	49	29,947	\$22.82	68	103,357	\$13.70	19	63,244	\$12.69	5	41,520	\$10.65
City of Toronto Total	42	74,055	\$16.71	16	10,133	\$31.60	19	28,599	\$16.20	5	17,119	\$14.40	2	18,204	\$11.38
Toronto West	12	34,964	\$12.06	1	515	\$18.64	8	12,245	\$13.71	1	4,000	\$9.30	2	18,204	\$11.38
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,300	\$22.15	0	-	-	1	1,300	\$22.15	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	3	4,465	\$18.99	0	-	-	3	4,465	\$18.99	0	-	-	0	-	-
Toronto W05	4	12,437	\$11.75	1	515	\$18.64	1	1,650	\$7.00	1	4,000	\$9.30	1	6,272	\$14.00
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	16,762	\$9.66	0	-	-	3	4,830	\$8.84	0	-	-	1	11,932	\$10.00
Toronto Central	20	23,359	\$23.32	12	7,901	\$32.05	6	8,358	\$23.22	2	7,100	\$13.73	0	-	-
Toronto C01	4	4,735	\$24.93	1	700	\$34.29	3	4,035	\$23.30	0	-	-	0	-	-
Toronto C02	4	6,507	\$28.91	1	675	\$55.11	2	3,132	\$26.63	1	2,700	\$25.00	0	-	-
Toronto C03	2	1,545	\$23.56	2	1,545	\$23.56	0	-	-	0	-	-	0	-	-
Toronto C04	1	555	\$24.86	1	555	\$24.86	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	5,004	\$10.79	1	604	\$39.74	0	-	-	1	4,400	\$6.82	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	1,000	\$18.50	1	1,000	\$18.50	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	6	4,013	\$28.90	5	2,822	\$35.18	1	1,191	\$14.00	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	10	15,732	\$17.21	3	1,717	\$33.44	5	7,996	\$12.69	2	6,019	\$18.58	0	-	-
Toronto E01	1	3,051	\$24.00	0	-	-	0	-	-	1	3,051	\$24.00	0	-	-
Toronto E02	2	1,719	\$39.09	1	459	\$91.50	1	1,260	\$20.00	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	1	1,724	\$14.00	0	-	-	1	1,724	\$14.00	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	2,269	\$10.22	1	269	\$26.77	1	2,000	\$8.00	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	4,097	\$12.72	0	-	-	1	1,129	\$12.00	1	2,968	\$13.00	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	2,872	\$10.73	1	989	\$8.30	1	1,883	\$12.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	56	479,427	\$153.96	37	89,611	\$219.64	11	108,854	\$241.49	7	194,785	\$115.72	1	86,177	\$61.50
Halton Region	6	59,615	\$152.89	4	14,325	\$172.03	1	11,400	\$258.77	1	33,890	\$109.18	0	-	-
Burlington	2	6,930	\$168.83	2	6,930	\$168.83	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	33,890	\$109.18	0	-	-	0	-	-	1	33,890	\$109.18	0	-	-
Oakville	3	18,795	\$225.82	2	7,395	\$175.03	1	11,400	\$258.77	0	-	-	0	-	-
Peel Region	18	161,829	\$166.85	10	17,743	\$204.56	5	48,845	\$208.26	3	95,241	\$138.60	0	-	-
Brampton	6	47,784	\$196.56	4	6,208	\$224.31	1	11,376	\$254.92	1	30,200	\$168.87	0	-	-
Caledon	1	22,150	\$121.90	0	-	-	0	-	-	1	22,150	\$121.90	0	-	-
Mississauga	11	91,895	\$162.24	6	11,535	\$193.93	4	37,469	\$194.09	1	42,891	\$125.90	0	-	-
Toronto	11	69,407	\$257.61	7	20,684	\$296.61	3	31,059	\$278.34	1	17,664	\$175.50	0	-	-
Toronto West	7	37,088	\$241.59	6	19,424	\$301.69	0	-	-	1	17,664	\$175.50	0	-	-
Toronto Central	1	10,909	\$293.34	0	-	-	1	10,909	\$293.34	0	-	-	0	-	-
Toronto East	3	21,410	\$267.16	1	1,260	\$218.25	2	20,150	\$270.22	0	-	-	0	-	-
York Region	13	46,045	\$230.67	11	28,495	\$214.11	2	17,550	\$257.55	0	-	-	0	-	-
Aurora	1	4,251	\$152.91	1	4,251	\$152.91	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	3,976	\$225.40	2	3,976	\$225.40	0	-	-	0	-	-	0	-	-
Newmarket	1	4,000	\$175.00	1	4,000	\$175.00	0	-	-	0	-	-	0	-	-
Richmond Hill	4	13,892	\$251.94	3	8,842	\$246.55	1	5,050	\$261.39	0	-	-	0	-	-
Vaughan	3	17,408	\$244.71	2	4,908	\$215.95	1	12,500	\$256.00	0	-	-	0	-	-
Whitchurch-Stouffville	2	2,518	\$244.24	2	2,518	\$244.24	0	-	-	0	-	-	0	-	-
Durham Region	6	29,004	\$119.94	5	8,364	\$161.70	0	-	-	1	20,640	\$103.02	0	-	-
Ajax	2	2,798	\$166.19	2	2,798	\$166.19	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,430	\$131.12	1	1,430	\$131.12	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	22,676	\$109.42	1	2,036	\$174.36	0	-	-	1	20,640	\$103.02	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	2,100	\$164.29	1	2,100	\$164.29	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	113,527	\$50.34	0	-	-	0	-	-	1	27,350	\$15.17	1	86,177	\$61.50
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	27,350	\$15.17	0	-	-	0	-	-	1	27,350	\$15.17	0	-	-
New Tecumseth	1	86,177	\$61.50	0	-	-	0	-	-	0	-	-	1	86,177	\$61.50

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	34	84,154	\$202.26	32	73,787	\$200.29	2	10,367	\$216.29	0	-	-	0	-	-
Halton Region	4	14,325	\$172.03	4	14,325	\$172.03	0	-	-	0	-	-	0	-	-
Burlington	2	6,930	\$168.83	2	6,930	\$168.83	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	7,395	\$175.03	2	7,395	\$175.03	0	-	-	0	-	-	0	-	-
Peel Region	9	19,322	\$190.86	8	14,005	\$197.47	1	5,317	\$173.46	0	-	-	0	-	-
Brampton	3	3,958	\$212.86	3	3,958	\$212.86	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	6	15,364	\$185.19	5	10,047	\$191.40	1	5,317	\$173.46	0	-	-	0	-	-
Toronto	5	10,698	\$228.08	5	10,698	\$228.08	0	-	-	0	-	-	0	-	-
Toronto West	4	9,438	\$229.39	4	9,438	\$229.39	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,260	\$218.25	1	1,260	\$218.25	0	-	-	0	-	-	0	-	-
York Region	12	33,545	\$221.23	11	28,495	\$214.11	1	5,050	\$261.39	0	-	-	0	-	-
Aurora	1	4,251	\$152.91	1	4,251	\$152.91	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	3,976	\$225.40	2	3,976	\$225.40	0	-	-	0	-	-	0	-	-
Newmarket	1	4,000	\$175.00	1	4,000	\$175.00	0	-	-	0	-	-	0	-	-
Richmond Hill	4	13,892	\$251.94	3	8,842	\$246.55	1	5,050	\$261.39	0	-	-	0	-	-
Vaughan	2	4,908	\$215.95	2	4,908	\$215.95	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	2	2,518	\$244.24	2	2,518	\$244.24	0	-	-	0	-	-	0	-	-
Durham Region	4	6,264	\$160.84	4	6,264	\$160.84	0	-	-	0	-	-	0	-	-
Ajax	2	2,798	\$166.19	2	2,798	\$166.19	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,430	\$131.12	1	1,430	\$131.12	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	2,036	\$174.36	1	2,036	\$174.36	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	22	395,273	\$143.67	5	15,824	\$309.91	9	98,487	\$244.14	7	194,785	\$115.72	1	86,177	\$61.50
Halton Region	2	45,290	\$146.83	0	-	-	1	11,400	\$258.77	1	33,890	\$109.18	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	33,890	\$109.18	0	-	-	0	-	-	1	33,890	\$109.18	0	-	-
Oakville	1	11,400	\$258.77	0	-	-	1	11,400	\$258.77	0	-	-	0	-	-
Peel Region	9	142,507	\$163.60	2	3,738	\$231.14	4	43,528	\$212.51	3	95,241	\$138.60	0	-	-
Brampton	3	43,826	\$195.09	1	2,250	\$244.44	1	11,376	\$254.92	1	30,200	\$168.87	0	-	-
Caledon	1	22,150	\$121.90	0	-	-	0	-	-	1	22,150	\$121.90	0	-	-
Mississauga	5	76,531	\$157.64	1	1,488	\$211.02	3	32,152	\$197.50	1	42,891	\$125.90	0	-	-
Toronto	6	58,709	\$262.99	2	9,986	\$370.02	3	31,059	\$278.34	1	17,664	\$175.50	0	-	-
Toronto West	3	27,650	\$245.75	2	9,986	\$370.02	0	-	-	1	17,664	\$175.50	0	-	-
Toronto Central	1	10,909	\$293.34	0	-	-	1	10,909	\$293.34	0	-	-	0	-	-
Toronto East	2	20,150	\$270.22	0	-	-	2	20,150	\$270.22	0	-	-	0	-	-
York Region	1	12,500	\$256.00	0	-	-	1	12,500	\$256.00	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	1	12,500	\$256.00	0	-	-	1	12,500	\$256.00	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	22,740	\$108.67	1	2,100	\$164.29	0	-	-	1	20,640	\$103.02	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	20,640	\$103.02	0	-	-	0	-	-	1	20,640	\$103.02	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	2,100	\$164.29	1	2,100	\$164.29	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	113,527	\$50.34	0	-	-	0	-	-	1	27,350	\$15.17	1	86,177	\$61.50
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	27,350	\$15.17	0	-	-	0	-	-	1	27,350	\$15.17	0	-	-
New Tecumseth	1	86,177	\$61.50	0	-	-	0	-	-	0	-	-	1	86,177	\$61.50

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	56	479,427	\$153.96	37	89,611	\$219.64	11	108,854	\$241.49	7	194,785	\$115.72	1	86,177	\$61.50
City of Toronto Total	11	69,407	\$257.61	7	20,684	\$296.61	3	31,059	\$278.34	1	17,664	\$175.50	0	-	-
Toronto West	7	37,088	\$241.59	6	19,424	\$301.69	0	-	-	1	17,664	\$175.50	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	2,000	\$417.50	1	2,000	\$417.50	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	7,400	\$248.65	2	7,400	\$248.65	0	-	-	0	-	-	0	-	-
Toronto W05	3	22,702	\$175.76	2	5,038	\$176.66	0	-	-	1	17,664	\$175.50	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	4,986	\$460.29	1	4,986	\$460.29	0	-	-	0	-	-	0	-	-
Toronto Central	1	10,909	\$293.34	0	-	-	1	10,909	\$293.34	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	10,909	\$293.34	0	-	-	1	10,909	\$293.34	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	21,410	\$267.16	1	1,260	\$218.25	2	20,150	\$270.22	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	20,150	\$270.22	0	-	-	2	20,150	\$270.22	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,260	\$218.25	1	1,260	\$218.25	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	34	84,154	\$202.26	32	73,787	\$200.29	2	10,367	\$216.29	0	-	-	0	-	-
City of Toronto Total	5	10,698	\$228.08	5	10,698	\$228.08	0	-	-	0	-	-	0	-	-
Toronto West	4	9,438	\$229.39	4	9,438	\$229.39	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	2,000	\$417.50	1	2,000	\$417.50	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	2,400	\$183.33	1	2,400	\$183.33	0	-	-	0	-	-	0	-	-
Toronto W05	2	5,038	\$176.66	2	5,038	\$176.66	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,260	\$218.25	1	1,260	\$218.25	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,260	\$218.25	1	1,260	\$218.25	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	22	395,273	\$143.67	5	15,824	\$309.91	9	98,487	\$244.14	7	194,785	\$115.72	1	86,177	\$61.50
City of Toronto Total	6	58,709	\$262.99	2	9,986	\$370.02	3	31,059	\$278.34	1	17,664	\$175.50	0	-	-
Toronto West	3	27,650	\$245.75	2	9,986	\$370.02	0	-	-	1	17,664	\$175.50	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	5,000	\$280.00	1	5,000	\$280.00	0	-	-	0	-	-	0	-	-
Toronto W05	1	17,664	\$175.50	0	-	-	0	-	-	1	17,664	\$175.50	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	4,986	\$460.29	1	4,986	\$460.29	0	-	-	0	-	-	0	-	-
Toronto Central	1	10,909	\$293.34	0	-	-	1	10,909	\$293.34	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	10,909	\$293.34	0	-	-	1	10,909	\$293.34	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	20,150	\$270.22	0	-	-	2	20,150	\$270.22	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	20,150	\$270.22	0	-	-	2	20,150	\$270.22	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	78	563,278	\$143.96	22	12,959	\$401.23	26	40,274	\$417.67	17	62,674	\$436.49	13	447,371	\$70.89
Halton Region	7	16,639	\$516.87	2	1,341	\$602.16	2	3,354	\$782.65	3	11,944	\$432.66	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	4,301	\$255.75	0	-	-	0	-	-	1	4,301	\$255.75	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	6	12,338	\$607.89	2	1,341	\$602.16	2	3,354	\$782.65	2	7,643	\$532.21	0	-	-
Peel Region	11	100,359	\$102.95	1	794	\$468.51	5	7,311	\$339.81	4	13,410	\$184.56	1	78,844	\$63.42
Brampton	8	92,508	\$86.82	1	794	\$468.51	3	3,843	\$257.45	3	9,027	\$185.00	1	78,844	\$63.42
Caledon	1	4,383	\$183.66	0	-	-	0	-	-	1	4,383	\$183.66	0	-	-
Mississauga	2	3,468	\$431.08	0	-	-	2	3,468	\$431.08	0	-	-	0	-	-
Toronto	35	113,869	\$385.84	9	4,851	\$388.93	13	20,490	\$473.83	8	28,980	\$646.65	5	59,548	\$228.39
Toronto West	13	72,219	\$309.27	0	-	-	5	8,010	\$345.18	4	15,061	\$515.90	4	49,148	\$240.09
Toronto Central	11	26,918	\$568.34	3	1,570	\$778.66	5	8,362	\$663.24	2	6,586	\$1,021.86	1	10,400	\$173.08
Toronto East	11	14,732	\$427.78	6	3,281	\$202.44	3	4,118	\$339.43	2	7,333	\$578.21	0	-	-
York Region	15	41,144	\$255.32	9	5,048	\$402.31	3	3,212	\$512.14	1	3,840	\$116.93	2	29,044	\$219.67
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	3,840	\$116.93	0	-	-	0	-	-	1	3,840	\$116.93	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	1,177	\$389.12	5	1,177	\$389.12	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	4	30,958	\$234.80	2	1,914	\$464.47	0	-	-	0	-	-	2	29,044	\$219.67
Vaughan	5	5,169	\$450.54	2	1,957	\$349.45	3	3,212	\$512.14	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	9	279,506	\$25.10	1	925	\$110.81	3	5,906	\$60.62	1	4,500	\$116.67	4	268,175	\$22.49
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	52,272	\$8.23	0	-	-	0	-	-	0	-	-	1	52,272	\$8.23
Clarington	2	127,476	\$14.90	0	-	-	0	-	-	0	-	-	2	127,476	\$14.90
Oshawa	4	96,783	\$44.89	0	-	-	2	3,856	\$31.12	1	4,500	\$116.67	1	88,427	\$41.84
Pickering	2	2,975	\$114.45	1	925	\$110.81	1	2,050	\$116.10	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	11,761	\$59.77	0	-	-	0	-	-	0	-	-	1	11,761	\$59.77
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	11,761	\$59.77	0	-	-	0	-	-	0	-	-	1	11,761	\$59.77
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	21	28,682	\$317.89	10	6,701	\$378.01	9	14,383	\$299.79	2	7,598	\$299.11	0	-	-
Halton Region	2	3,953	\$479.42	1	738	\$579.27	0	-	-	1	3,215	\$456.50	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	3,953	\$479.42	1	738	\$579.27	0	-	-	1	3,215	\$456.50	0	-	-
Peel Region	2	5,685	\$205.80	0	-	-	1	1,302	\$280.34	1	4,383	\$183.66	0	-	-
Brampton	1	1,302	\$280.34	0	-	-	1	1,302	\$280.34	0	-	-	0	-	-
Caledon	1	4,383	\$183.66	0	-	-	0	-	-	1	4,383	\$183.66	0	-	-
Mississauga	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto	9	8,750	\$465.55	5	2,687	\$383.22	4	6,063	\$502.04	0	-	-	0	-	-
Toronto West	2	3,055	\$298.20	0	-	-	2	3,055	\$298.20	0	-	-	0	-	-
Toronto Central	3	3,290	\$698.33	2	1,350	\$572.22	1	1,940	\$786.08	0	-	-	0	-	-
Toronto East	4	2,405	\$359.70	3	1,337	\$192.37	1	1,068	\$569.18	0	-	-	0	-	-
York Region	5	4,388	\$369.39	4	3,276	\$328.41	1	1,112	\$490.11	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	392	\$234.69	1	392	\$234.69	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	927	\$323.62	1	927	\$323.62	0	-	-	0	-	-	0	-	-
Vaughan	3	3,069	\$400.41	2	1,957	\$349.45	1	1,112	\$490.11	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	3	5,906	\$60.62	0	-	-	3	5,906	\$60.62	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	3,856	\$31.12	0	-	-	2	3,856	\$31.12	0	-	-	0	-	-
Pickering	1	2,050	\$116.10	0	-	-	1	2,050	\$116.10	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	57	534,596	\$134.63	12	6,258	\$426.09	17	25,891	\$483.16	15	55,076	\$455.44	13	447,371	\$70.89
Halton Region	5	12,686	\$528.54	1	603	\$630.18	2	3,354	\$782.65	2	8,729	\$423.87	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	4,301	\$255.75	0	-	-	0	-	-	1	4,301	\$255.75	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	4	8,385	\$668.46	1	603	\$630.18	2	3,354	\$782.65	1	4,428	\$587.17	0	-	-
Peel Region	9	94,674	\$96.77	1	794	\$468.51	4	6,009	\$352.70	3	9,027	\$185.00	1	78,844	\$63.42
Brampton	7	91,206	\$84.06	1	794	\$468.51	2	2,541	\$245.73	3	9,027	\$185.00	1	78,844	\$63.42
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	3,468	\$431.08	0	-	-	2	3,468	\$431.08	0	-	-	0	-	-
Toronto	26	105,119	\$379.21	4	2,164	\$396.03	9	14,427	\$461.97	8	28,980	\$646.65	5	59,548	\$228.39
Toronto West	11	69,164	\$309.76	0	-	-	3	4,955	\$374.15	4	15,061	\$515.90	4	49,148	\$240.09
Toronto Central	8	23,628	\$550.24	1	220	\$2,045.45	4	6,422	\$626.13	2	6,586	\$1,021.86	1	10,400	\$173.08
Toronto East	7	12,327	\$441.06	3	1,944	\$209.36	2	3,050	\$258.98	2	7,333	\$578.21	0	-	-
York Region	10	36,756	\$241.70	5	1,772	\$538.94	2	2,100	\$523.81	1	3,840	\$116.93	2	29,044	\$219.67
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	3,840	\$116.93	0	-	-	0	-	-	1	3,840	\$116.93	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	785	\$466.24	4	785	\$466.24	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	3	30,031	\$232.06	1	987	\$596.76	0	-	-	0	-	-	2	29,044	\$219.67
Vaughan	2	2,100	\$523.81	0	-	-	2	2,100	\$523.81	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	6	273,600	\$24.33	1	925	\$110.81	0	-	-	1	4,500	\$116.67	4	268,175	\$22.49
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	52,272	\$8.23	0	-	-	0	-	-	0	-	-	1	52,272	\$8.23
Clarington	2	127,476	\$14.90	0	-	-	0	-	-	0	-	-	2	127,476	\$14.90
Oshawa	2	92,927	\$45.47	0	-	-	0	-	-	1	4,500	\$116.67	1	88,427	\$41.84
Pickering	1	925	\$110.81	1	925	\$110.81	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	11,761	\$59.77	0	-	-	0	-	-	0	-	-	1	11,761	\$59.77
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	11,761	\$59.77	0	-	-	0	-	-	0	-	-	1	11,761	\$59.77
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	78	563,278	\$143.96	22	12,959	\$401.23	26	40,274	\$417.67	17	62,674	\$436.49	13	447,371	\$70.89
City of Toronto Total	35	113,869	\$385.84	9	4,851	\$388.93	13	20,490	\$473.83	8	28,980	\$646.65	5	59,548	\$228.39
Toronto West	13	72,219	\$309.27	0	-	-	5	8,010	\$345.18	4	15,061	\$515.90	4	49,148	\$240.09
Toronto W01	1	3,671	\$878.51	0	-	-	0	-	-	1	3,671	\$878.51	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	11,771	\$226.82	0	-	-	1	2,314	\$375.93	0	-	-	1	9,457	\$190.34
Toronto W04	1	6,620	\$426.75	0	-	-	0	-	-	0	-	-	1	6,620	\$426.75
Toronto W05	3	19,470	\$241.35	0	-	-	2	2,470	\$343.72	0	-	-	1	17,000	\$226.47
Toronto W06	3	23,061	\$257.79	0	-	-	0	-	-	2	6,990	\$374.82	1	16,071	\$206.89
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	4,400	\$437.50	0	-	-	0	-	-	1	4,400	\$437.50	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	3,226	\$324.24	0	-	-	2	3,226	\$324.24	0	-	-	0	-	-
Toronto Central	11	26,918	\$568.34	3	1,570	\$778.66	5	8,362	\$663.24	2	6,586	\$1,021.86	1	10,400	\$173.08
Toronto C01	2	1,720	\$1,139.53	1	220	\$2,045.45	1	1,500	\$1,006.67	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	2	3,322	\$417.22	0	-	-	2	3,322	\$417.22	0	-	-	0	-	-
Toronto C07	1	404	\$945.54	1	404	\$945.54	0	-	-	0	-	-	0	-	-
Toronto C08	1	1,940	\$786.08	0	-	-	1	1,940	\$786.08	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	4,000	\$1,200.00	0	-	-	0	-	-	1	4,000	\$1,200.00	0	-	-
Toronto C11	1	1,600	\$703.13	0	-	-	1	1,600	\$703.13	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	10,400	\$173.08	0	-	-	0	-	-	0	-	-	1	10,400	\$173.08
Toronto C14	1	946	\$412.79	1	946	\$412.79	0	-	-	0	-	-	0	-	-
Toronto C15	1	2,586	\$746.33	0	-	-	0	-	-	1	2,586	\$746.33	0	-	-
Toronto East	11	14,732	\$427.78	6	3,281	\$202.44	3	4,118	\$339.43	2	7,333	\$578.21	0	-	-
Toronto E01	1	3,883	\$610.35	0	-	-	0	-	-	1	3,883	\$610.35	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	3,450	\$542.03	0	-	-	0	-	-	1	3,450	\$542.03	0	-	-
Toronto E04	1	2,000	\$245.00	0	-	-	1	2,000	\$245.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	5,129	\$296.74	5	3,011	\$203.99	2	2,118	\$428.61	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	270	\$185.19	1	270	\$185.19	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	21	28,682	\$317.89	10	6,701	\$378.01	9	14,383	\$299.79	2	7,598	\$299.11	0	-	-
City of Toronto Total	9	8,750	\$465.55	5	2,687	\$383.22	4	6,063	\$502.04	0	-	-	0	-	-
Toronto West	2	3,055	\$298.20	0	-	-	2	3,055	\$298.20	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,302	\$272.66	0	-	-	1	1,302	\$272.66	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,753	\$317.17	0	-	-	1	1,753	\$317.17	0	-	-	0	-	-
Toronto Central	3	3,290	\$698.33	2	1,350	\$572.22	1	1,940	\$786.08	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	404	\$945.54	1	404	\$945.54	0	-	-	0	-	-	0	-	-
Toronto C08	1	1,940	\$786.08	0	-	-	1	1,940	\$786.08	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	1	946	\$412.79	1	946	\$412.79	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	2,405	\$359.70	3	1,337	\$192.37	1	1,068	\$569.18	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	2,135	\$381.77	2	1,067	\$194.19	1	1,068	\$569.18	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	270	\$185.19	1	270	\$185.19	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	57	534,596	\$134.63	12	6,258	\$426.09	17	25,891	\$483.16	15	55,076	\$455.44	13	447,371	\$70.89
City of Toronto Total	26	105,119	\$379.21	4	2,164	\$396.03	9	14,427	\$461.97	8	28,980	\$646.65	5	59,548	\$228.39
Toronto West	11	69,164	\$309.76	0	-	-	3	4,955	\$374.15	4	15,061	\$515.90	4	49,148	\$240.09
Toronto W01	1	3,671	\$878.51	0	-	-	0	-	-	1	3,671	\$878.51	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	11,771	\$226.82	0	-	-	1	2,314	\$375.93	0	-	-	1	9,457	\$190.34
Toronto W04	1	6,620	\$426.75	0	-	-	0	-	-	0	-	-	1	6,620	\$426.75
Toronto W05	2	18,168	\$239.10	0	-	-	1	1,168	\$422.95	0	-	-	1	17,000	\$226.47
Toronto W06	3	23,061	\$257.79	0	-	-	0	-	-	2	6,990	\$374.82	1	16,071	\$206.89
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	4,400	\$437.50	0	-	-	0	-	-	1	4,400	\$437.50	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,473	\$332.65	0	-	-	1	1,473	\$332.65	0	-	-	0	-	-
Toronto Central	8	23,628	\$550.24	1	220	\$2,045.45	4	6,422	\$626.13	2	6,586	\$1,021.86	1	10,400	\$173.08
Toronto C01	2	1,720	\$1,139.53	1	220	\$2,045.45	1	1,500	\$1,006.67	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	2	3,322	\$417.22	0	-	-	2	3,322	\$417.22	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	4,000	\$1,200.00	0	-	-	0	-	-	1	4,000	\$1,200.00	0	-	-
Toronto C11	1	1,600	\$703.13	0	-	-	1	1,600	\$703.13	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	10,400	\$173.08	0	-	-	0	-	-	0	-	-	1	10,400	\$173.08
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	2,586	\$746.33	0	-	-	0	-	-	1	2,586	\$746.33	0	-	-
Toronto East	7	12,327	\$441.06	3	1,944	\$209.36	2	3,050	\$258.98	2	7,333	\$578.21	0	-	-
Toronto E01	1	3,883	\$610.35	0	-	-	0	-	-	1	3,883	\$610.35	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	3,450	\$542.03	0	-	-	0	-	-	1	3,450	\$542.03	0	-	-
Toronto E04	1	2,000	\$245.00	0	-	-	1	2,000	\$245.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	2,994	\$236.11	3	1,944	\$209.36	1	1,050	\$285.62	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	41	183,630	\$266.69	17	12,944	\$432.01	13	20,422	\$333.11	2	8,230	\$229.65	9	142,034	\$244.22
Halton Region	4	44,265	\$213.94	1	737	\$569.88	1	1,900	\$631.58	1	4,930	\$172.41	1	36,698	\$190.75
Burlington	2	6,830	\$300.15	0	-	-	1	1,900	\$631.58	1	4,930	\$172.41	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	37,435	\$198.21	1	737	\$569.88	0	-	-	0	-	-	1	36,698	\$190.75
Peel Region	8	66,156	\$214.42	3	2,320	\$352.59	2	2,956	\$186.74	1	3,300	\$315.15	2	57,580	\$204.50
Brampton	4	5,972	\$300.74	2	1,384	\$311.42	1	1,288	\$252.33	1	3,300	\$315.15	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	4	60,184	\$205.85	1	936	\$413.46	1	1,668	\$136.09	0	-	-	2	57,580	\$204.50
Toronto	15	28,470	\$562.10	9	7,006	\$457.12	3	4,066	\$246.62	0	-	-	3	17,398	\$678.10
Toronto West	2	1,914	\$329.15	1	800	\$375.00	1	1,114	\$296.23	0	-	-	0	-	-
Toronto Central	8	21,556	\$650.08	5	4,158	\$532.85	0	-	-	0	-	-	3	17,398	\$678.10
Toronto East	5	5,000	\$271.95	3	2,048	\$335.45	2	2,952	\$227.90	0	-	-	0	-	-
York Region	12	20,181	\$376.56	4	2,881	\$399.64	7	11,500	\$352.00	0	-	-	1	5,800	\$413.79
Aurora	1	5,800	\$413.79	0	-	-	0	-	-	0	-	-	1	5,800	\$413.79
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	10,985	\$348.93	1	816	\$398.28	6	10,169	\$344.97	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	1,865	\$425.63	1	534	\$475.28	1	1,331	\$405.71	0	-	-	0	-	-
Vaughan	2	1,531	\$373.97	2	1,531	\$373.97	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	1	15,000	\$34.33	0	-	-	0	-	-	0	-	-	1	15,000	\$34.33
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	15,000	\$34.33	0	-	-	0	-	-	0	-	-	1	15,000	\$34.33
Dufferin County	1	9,558	\$125.55	0	-	-	0	-	-	0	-	-	1	9,558	\$125.55
Orangeville	1	9,558	\$125.55	0	-	-	0	-	-	0	-	-	1	9,558	\$125.55
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	41	183,630	\$266.69	17	12,944	\$432.01	13	20,422	\$333.11	2	8,230	\$229.65	9	142,034	\$244.22
City of Toronto Total	15	28,470	\$562.10	9	7,006	\$457.12	3	4,066	\$246.62	0	-	-	3	17,398	\$678.10
Toronto West	2	1,914	\$329.15	1	800	\$375.00	1	1,114	\$296.23	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	1,914	\$329.15	1	800	\$375.00	1	1,114	\$296.23	0	-	-	0	-	-
Toronto Central	8	21,556	\$650.08	5	4,158	\$532.85	0	-	-	0	-	-	3	17,398	\$678.10
Toronto C01	1	724	\$787.29	1	724	\$787.29	0	-	-	0	-	-	0	-	-
Toronto C02	1	5,558	\$1,025.10	0	-	-	0	-	-	0	-	-	1	5,558	\$1,025.10
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	6,200	\$435.48	0	-	-	0	-	-	0	-	-	1	6,200	\$435.48
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	5,640	\$602.84	0	-	-	0	-	-	0	-	-	1	5,640	\$602.84
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	2	1,854	\$488.46	2	1,854	\$488.46	0	-	-	0	-	-	0	-	-
Toronto C15	2	1,580	\$468.35	2	1,580	\$468.35	0	-	-	0	-	-	0	-	-
Toronto East	5	5,000	\$271.95	3	2,048	\$335.45	2	2,952	\$227.90	0	-	-	0	-	-
Toronto E01	2	1,217	\$390.30	2	1,217	\$390.30	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	831	\$255.11	1	831	\$255.11	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	2,952	\$227.90	0	-	-	2	2,952	\$227.90	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	23	122.65	\$366,870	15	18.66	\$1,229,057	8	103.99	\$212,134
Halton Region	2	2.10	\$2,047,619	2	2.10	\$2,047,619	0	0.00	\$0
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Milton	1	1.80	\$1,777,778	1	1.80	\$1,777,778	0	0.00	\$0
Oakville	1	0.30	\$3,666,667	1	0.30	\$3,666,667	0	0.00	\$0
Peel Region	4	14.93	\$733,423	2	4.47	\$1,219,239	2	10.46	\$525,813
Brampton	2	6.17	\$1,247,974	1	2.68	\$1,119,403	1	3.49	\$1,346,705
Caledon	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Mississauga	2	8.76	\$371,005	1	1.79	\$1,368,715	1	6.97	\$114,778
Toronto	1	0.14	\$3,221,640	1	0.14	\$3,221,640	0	0.00	\$0
Toronto West	1	0.14	\$3,221,640	1	0.14	\$3,221,640	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
York Region	7	79.02	\$165,471	4	2.77	\$927,103	3	76.25	\$137,836
Aurora	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
E. Gwillimbury	2	20.80	\$44,231	1	0.99	\$464,646	1	19.81	\$23,221
Georgina	1	0.32	\$1,248,068	1	0.32	\$1,248,068	0	0.00	\$0
King	1	4.88	\$215,164	0	0.00	\$0	1	4.88	\$215,164
Markham	2	51.84	\$190,018	1	0.28	\$3,065,828	1	51.56	\$174,554
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Vaughan	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitchurch-Stouffville	1	1.18	\$725,229	1	1.18	\$725,229	0	0.00	\$0
Durham Region	7	23.20	\$583,433	4	5.92	\$1,264,954	3	17.28	\$350,100
Ajax	1	3.52	\$1,079,314	0	0.00	\$0	1	3.52	\$1,079,314
Brock	1	3.51	\$42,735	0	0.00	\$0	1	3.51	\$42,735
Clarington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oshawa	1	1.82	\$210,989	1	1.82	\$210,989	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	2	4.00	\$1,250,000	2	4.00	\$1,250,000	0	0.00	\$0
Whitby	2	10.35	\$405,938	1	0.10	\$21,780,000	1	10.25	\$204,878
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	2	3.27	\$822,018	2	3.27	\$822,018	0	0.00	\$0
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	1	1.93	\$356,477	1	1.93	\$356,477	0	0.00	\$0
New Tecumseth	1	1.34	\$1,492,537	1	1.34	\$1,492,537	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	23	122.65	\$366,870	15	18.66	\$1,229,057	8	103.99	\$212,134
City of Toronto Total	1	0.14	\$3,221,640	1	0.14	\$3,221,640	0	0.00	\$0
Toronto West	1	0.14	\$3,221,640	1	0.14	\$3,221,640	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	1	0.14	\$3,221,640	1	0.14	\$3,221,640	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.