Commercial Realty Watch

For All TRREB Member Inquiries: 416-443-8152 For All Media/Public Inquiries: 416-443-8158



2022 Q4

Economic Indicators

Real GDP Grow	/th	
Q4	2022	0.0% ▼
Toronto Emplo	yment Gr	owth
January	2023	0.3% 🔺
Toronto Unemp	oloyment	Rate (SA)
January	2023	6.0% 🔻
Inflation (Yr./Yr	. CPI Gro	wth)
January	2023	5.9% 🔻
Bank of Canada	a Overnig	jht Rate
February	2023	4.5% —
Prime Rate		
February	2023	6.7%
GoC Yield Curv	ve Fe	ebruary 2023
T-Bill 3 Month		4.50%
T-Bill 6 Month		4.56%
T-Bill 1 Year		4.64%
2 Year Bond		4.20%
3 Year Bond		3.94%
5 Year Bond		3.54%
7 Year Bond		3.37%

Over 7.0 Million Square Feet Leased in Q4 2022

TRREB Commercial Network Members reported 7,040,863 square feet of leased space through TRREB's MLS® System in Q4 2022 for all lease transaction types across the industrial, commercial/ retail and office market segments. This result represented a seven per cent decrease compared to Q4 2021.

Year-over-year changes in average per square foot net lease rates, for transactions with pricing disclosed, were up for industrial and office space, but down for the commercial/retail segment.

The average industrial lease rate for Q4 2022 was \$18.04, up from \$13.74 in Q4 2021. The average commercial/retail lease rate was \$19.79, down from \$22.81 in Q4 2021. The average office lease rate was up year-over-year to \$20.43 in Q4 2022 compared to \$18.60 in Q4 2021.

It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

Total commercial sales in Q4 2022 were down to 224 sales, from 430 a year earlier in Q4 2021. Sales in the industrial sector amounted to 80 in Q4 2022 – down from 142 sales in Q4 2021. Commercial/retail sales were down from 178 in Q4 2021 to 73 in Q4 2022. There were 71 office sales in Q4 2022, a drop from 110 sales in Q4 2021.

Sources and Notes

- i Statistics Canada, Quarter-over-quarter growth, annualized. ii - Statistics Canada, Year-over-year growth for the most recently reported month. iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
- iv Bank of Canada, Rates for most recently completed month.





NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

TRREB MLS[®] All Sales Activity



NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® Leasing Activity

(Millions of Square Feet Leased)



NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB'S MLS System regardless of pricing terms.

TRREB MLS[®] System Sales Activity

(Number of Sales)



NOTE: This chart summarizes total industrial, commercial/retail and office sales through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Lease Rates (\$/Sq.Ft.Net)



NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.

TRREB MLS® System Average Sales Price (\$/Sq.Ft.)



NOTE: Average sales prices are reported only for those properties for which the selling price was disclosed.

Summary of Industrial Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	A	II Transactio	ns	0	to 5,000 Sq	Ft	5,00	01 to 15,000 S	Sq Ft	15,0	01 to 50,000 \$	Sq Ft		50,001+ Sq F	t
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	118	929,383	\$18.04	82	196,476	\$18.05	23	174,278	\$15.14	10	250,168	\$19.21	3	308,461	\$18.73
Halton Region	5	16,976	\$14.56	4	7,817	\$18.51	1	9,159	\$11.20	0			0		
Burlington	0			0			0			0			0		
Halton Hills	1	9,159	\$11.20	0			1	9,159	\$11.20	0			0		
Milton	1	2,000	\$31.08	1	2,000	\$31.08	0			0			0		
Oakville	3	5,817	\$14.19	3	5,817	\$14.19	0			0			0		
Peel Region	31	322,864	\$18.81	21	53,132	\$16.79	7	55,468	\$17.09	1	19,243	\$17.00	2	195,021	\$20.03
Brampton	7	184,211	\$20.12	2	3,148	\$23.76	3	29,820	\$17.84	1	19,243	\$17.00	1	132,000	\$21.00
Caledon	0			0			0			0			0		
Mississauga	24	138,653	\$17.08	19	49,984	\$16.36	4	25,648	\$16.21	0			1	63,021	\$18.00
City of Toronto	54	368,487	\$18.33	36	92,571	\$18.61	11	83,943	\$14.24	7	191,973	\$19.99	0		
Toronto West	35	286,459	\$18.76	21	56,703	\$18.44	8	62,458	\$14.17	6	167,298	\$20.58	0		
Toronto Central	1	3,152	\$22.50	1	3,152	\$22.50	0	,	•••••	0	,		0		
Toronto East	18	78,876	\$16.62	14	32,716	\$18.52	3	21,485	\$14.44	1	24,675	\$16.00	0		
York Region	23	195,409	\$17.09	17	35,838	\$19.32	4	25,708	\$15.32	1	20,423	\$18.66	1	113,440	\$16.50
Aurora	1	1,300	\$19.25	1	1,300	\$19.25	0	20,700	¢10.02	0	20,120	 10.00	0	110,110	¢10.00
East Gwillimbury	0	1,000	¢10.20	0	1,000	¢10120	0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	8	25.982	\$17.17	5	7.658	\$19.76	3	18.324	\$16.09	0			0		
Newmarket	0	20,002	ψ17.17	0	7,000	φ13.70	0	10,024	φ10.00	0			0		
Richmond Hill	1	7.384	\$13.40	0			1	7.384	\$13.40	0			0		
Vaughan	11	155,943	\$13.40	9	22,080	\$19.24	0	7,304	φ13. 4 0	1	20,423	\$18.66	1	113,440	\$16.50
Stouffville	2	4,800	\$17.17	2	4,800	\$19.24	0			0	20,423	\$10.00	0	113,440	\$10.50
Durham Region	3	21,261	\$19.00	2	2,732	\$19.00	0	_	_	1	18,529	\$14.00	0		
Ajax	2	19,629	\$14.05	1	1,100	\$14.25	0			1	18,529	\$14.00	0		
Brock	0	19,029	φ14.00	0	1,100	φ15.00	0			0	10,525	\$14.00	0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	1	1.632	\$13.75	1	1,632	\$13.75	0			0			0		
Scugog	0	1,032	\$13.75	0	1,032	\$13.75	0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	, i i i i i i i i i i i i i i i i i i i			· ·			0			Ū			· ·		
Dufferin County	0	1,500	\$16.00	0	1,500	\$16.00	0			0			0		
Orangeville	4						-			Ŭ			U U		
Simcoe County	1	1,500 2.886	\$16.00 \$11.00	1	1,500 2.886	\$16.00 \$11.00	0			0			0		
		2,880	ן קוווע		2,880	\$11.00				U U					
Adjala-Tosorontio Bradford	0			0			0			0			0		
	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	2,886	\$11.00	1	2,886	\$11.00	0			0			0		

Summary of Industrial Leasing

CITY OF TORONTO

Transactions completed on a per square foot net basis, with pricing disclosed*

	A	II Transactio	ns	0	to 5,000 Sq I	Ft	5,00	1 to 15,000 S	Sq Ft	15,0	01 to 50,000	Sq Ft		50,001+ Sq F	t
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	118	929,383	\$18.04	82	196,476	\$18.05	23	174,278	\$15.14	10	250,168	\$19.21	3	308,461	\$18.73
City of Toronto	54	368,487	\$18.33	36	92,571	\$18.61	11	83,943	\$14.24	7	191,973	\$19.99	0		
Toronto West	35	286,459	\$18.76	21	56,703	\$18.44	8	62,458	\$14.17	6	167,298	\$20.58	0		
Toronto W01	0			0			0			0			0		1
Toronto W02	1	12,324	\$5.06	0			1	12,324	\$5.06	0			0		
Toronto W03	1	1,100	\$22.00	1	1,100	\$22.00	0			0			0		
Toronto W04	3	4,870	\$29.21	3	4,870	\$29.21	0			0			0		
Toronto W05	16	118,985	\$17.28	8	24,444	\$17.45	5	33,810	\$16.07	3	60,731	\$17.88	0		1
Toronto W06	3	102,284	\$22.26	0			1	11,254	\$16.25	2	91,030	\$23.00	0		
Toronto W07	0			0			0			0			0		
Toronto W08	4	19,421	\$17.37	3	3,884	\$19.04	0			1	15,537	\$16.95	0		
Toronto W09	0			0			0			0			0		
Toronto W10	7	27,475	\$17.30	6	22,405	\$16.91	1	5,070	\$19.00	0			0		
Toronto Central	1	3,152	\$22.50	1	3,152	\$22.50	0			0			0		
Toronto C01	0			0			0			0	1		0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		1
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		1
Toronto C12	0			0			0			0			0		1
Toronto C13	1	3,152	\$22.50	1	3,152	\$22.50	0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		1
Toronto East	18	78,876	\$16.62	14	32,716	\$18.52	3	21,485	\$14.44	1	24,675	\$16.00	0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		1
Toronto E03	0			0			0			0			0		
Toronto E04	5	14,426	\$17.37	5	14,426	\$17.37	0			0			0		
Toronto E05	1	2,500	\$16.50	1	2,500	\$16.50	0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	30,345	\$18.08	4	5,670	\$27.15	0			1	24,675	\$16.00	0		
Toronto E08	0			0			0			0			0		
Toronto E09	5	28,397	\$14.82	2	6,912	\$16.00	3	21,485	\$14.44	0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	2	3,208	\$15.39	2	3,208	\$15.39	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

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Summary of Commercial/Retail Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

ALL TRREB AREAS

	A	II Transactio	ns	0	to 1,000 Sq	Ft	1,00	01 to 2,500 S	q Ft	2,5	01 to 5,000 S	iq Ft		5,001+ Sq Ft	
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	167	468,516	\$19.79	63	40,545	\$36.53	73	114,703	\$33.69	19	66,190	\$25.27	12	247,077	\$9.12
Halton Region	11	14,621	\$29.92	3	2,200	\$28.95	7	8,434	\$36.29	1	3,987	\$17.00	0		
Burlington	2	2,128	\$29.60	1	750	\$35.98	1	1,378	\$26.12	0			0		
Halton Hills	1	1,100	\$25.00	0			1	1,100	\$25.00	0			0		
Milton	1	1,140	\$23.16	0			1	1,140	\$23.16	0			0		
Oakville	7	10,253	\$31.27	2	1,450	\$25.31	4	4,816	\$44.88	1	3,987	\$17.00	0		
Peel Region	23	84,892	\$23.93	6	3,969	\$43.64	11	17,057	\$29.71	1	2,800	\$22.00	5	61,066	\$21.12
Brampton	7	26,263	\$30.68	1	850	\$42.35	5	8,141	\$27.95	0			1	17,272	\$31.40
Caledon	1	11,500	\$8.87	0			0			0			1	11,500	\$8.87
Mississauga	15	47,129	\$23.84	5	3,119	\$44.00	6	8,916	\$31.32	1	2,800	\$22.00	3	32,294	\$19.99
City of Toronto	79	145,194	\$30.90	30	19,704	\$41.78	33	52,556	\$41.17	12	40,918	\$29.53	4	32,016	\$9.11
Toronto West	27	67,939	\$18.09	8	6,162	\$37.15	11	16,701	\$25.76	5	18,768	\$21.22	3	26,308	\$6.53
Toronto Central	37	57,226	\$47.43	13	7,273	\$56.85	18	29,268	\$53.05	5	14,977	\$41.97	1	5,708	\$21.00
Toronto East	15	20,029	\$27.12	9	6,269	\$28.86	4	6,587	\$27.43	2	7,173	\$25.32	0		
York Region	28	30,903	\$28.41	15	8,788	\$30.46	13	22,115	\$27.59	0			0		
Aurora	1	1,000	\$18.00	1	1,000	\$18.00	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	14	13,749	\$29.78	10	5,797	\$30.98	4	7,952	\$28.92	0			0		
Newmarket	2	3,282	\$19.56	0			2	3,282	\$19.56	0			0		
Richmond Hill	7	7,260	\$35.48	3	1,262	\$39.96	4	5,998	\$34.54	0			0		
Vaughan	2	2,935	\$26.25	1	729	\$27.00	1	2,206	\$26.00	0			0		
Stouffville	2	2,677	\$19.28	0			2	2,677	\$19.28	0			0		
Durham Region	21	181,762	\$6.73	8	4,884	\$27.59	7	10,621	\$19.86	3	12,261	\$16.90	3	153,996	\$4.36
Ajax	2	102,963	\$0.85	0			1	1,468	\$25.00	0			1	101,495	\$0.50
Brock	3	3,050	\$13.97	1	450	\$13.33	2	2,600	\$14.08	0			0		
Clarington	2	3,953	\$17.72	0			2	3,953	\$17.72	0			0		
Oshawa	5	47,999	\$10.86	3	1,298	\$27.63	0			1	3,700	\$15.00	1	43,001	\$10.00
Pickering	5	15,721	\$22.27	2	1,360	\$39.26	1	1,300	\$30.00	1	3,561	\$19.00	1	9,500	\$20.00
Scugog	2	2,246	\$21.82	1	946	\$21.56	1	1,300	\$22.00	0			0		
Uxbridge	0			0			0			0			0		
Whitby	2	5,830	\$17.68	1	830	\$23.00	0			1	5,000	\$16.80	0		
Dufferin County	1	1,000	\$18.30	1	1,000	\$18.30	0			0			0		
Orangeville	1	1,000	\$18.30	1	1,000	\$18.30	0			0			0		
Simcoe County	4	10,144	\$19.19	0			2	3,920	\$17.02	2	6,224	\$20.55	0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	3	7,360	\$17.48	0			2	3,920	\$17.02	1	3,440	\$18.00	0		
Innisfil	1	2,784	\$23.71	0			0			1	2,784	\$23.71	0		
New Tecumseth	0			0			0			0			0		

Summary of Commercial/Retail Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

CITY OF TORONTO

	A	II Transactio	ns	0	to 1,000 Sq	Ft	1,0	01 to 2,500 S	iq Ft	2,5	01 to 5,000 S	iq Ft		5,001+ Sq Ft	
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	167	468,516	\$19.79	63	40,545	\$36.53	73	114,703	\$33.69	19	66,190	\$25.27	12	247,077	\$9.12
City of Toronto	79	145,194	\$30.90	30	19,704	\$41.78	33	52,556	\$41.17	12	40,918	\$29.53	4	32,016	\$9.11
Toronto West	27	67,939	\$18.09	8	6,162	\$37.15	11	16,701	\$25.76	5	18,768	\$21.22	3	26,308	\$6.53
Toronto W01	1	4,000	\$27.30	0			0			1	4,000	\$27.30	0		
Toronto W02	4	15,386	\$10.18	2	1,947	\$30.56	1	1,115	\$31.21	0			1	12,324	\$5.06
Toronto W03	1	1,536	\$36.72	0			1	1,536	\$36.72	0			0		
Toronto W04	9	16,584	\$23.12	2	1,218	\$34.48	5	7,525	\$24.26	2	7,841	\$20.27	0		
Toronto W05	3	11,433	\$8.03	0			2	2,617	\$28.80	0			1	8,816	\$1.86
Toronto W06	4	7,465	\$27.65	3	2,297	\$49.37	0			0			1	5,168	\$18.00
Toronto W07	0			0			0			0			0		
Toronto W08	3	8,735	\$19.87	0			1	1,808	\$24.00	2	6,927	\$18.79	0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	2,800	\$18.50	1	700	\$20.00	1	2,100	\$18.00	0			0		
Toronto Central	37	57,226	\$47.43	13	7,273	\$56.85	18	29,268	\$53.05	5	14,977	\$41.97	1	5,708	\$21.00
Toronto C01	17	24,284	\$49.13	7	3,481	\$58.68	7	11,955	\$49.14	3	8,848	\$45.36	0		
Toronto C02	6	8,581	\$50.64	2	1,350	\$50.67	3	4,676	\$52.63	1	2,555	\$46.97	0		
Toronto C03	1	1,146	\$75.00	0			1	1,146	\$75.00	0			0		
Toronto C04	2	742	\$50.12	2	742	\$50.12	0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	4	12,248	\$31.04	0			2	2,966	\$51.60	1	3,574	\$30.00	1	5,708	\$21.00
Toronto C09	0			0			0			0			0		
Toronto C10	1	2,152	\$55.00	0			1	2,152	\$55.00	0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	1	1,813	\$45.00	0			1	1,813	\$45.00	0			0		
Toronto C13	1	1,160	\$19.00	0			1	1,160	\$19.00	0			0		
Toronto C14	3	3,900	\$80.42	2	1,700	\$60.95	1	2,200	\$95.45	0			0		
Toronto C15	1	1,200	\$40.00	0			1	1,200	\$40.00	0			0		
Toronto East	15	20,029	\$27.12	9	6,269	\$28.86	4	6,587	\$27.43	2	7,173	\$25.32	0		
Toronto E01	2	6,093	\$29.31	0			1	2,000	\$29.30	1	4,093	\$29.32	0		
Toronto E02	0			0			0			0			0		
Toronto E03	3	2.400	\$30.75	3	2.400	\$30.75	0			0			0		
Toronto E04	0	,		0	,		0			0			0		
Toronto E05	1	461	\$35.00	1	461	\$35.00	0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	5,847	\$24.13	3	2,460	\$24.32	2	3,387	\$24.00	0			0		
Toronto E08	2	3,402	\$21.63	1	322	\$37.23	0	2,30	<i>12.000</i>	1	3,080	\$20.00	0		
Toronto E09	-	626	\$30.67	1	626	\$30.67	0			0	-,		0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	1.200	\$34.00	0			1	1.200	\$34.00	0			0		
		.,200	Q01.00					.,200	Q0 1.00						

Summary of Office Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	A	II Transactio	ns	0	to 1,000 Sq	Ft	1,0	01 to 2,500 S	Sq Ft	2,5	01 to 5,000 \$	Sq Ft		5,001+ Sq F	
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	145	213,458	\$20.43	75	42,359	\$30.58	52	80,460	\$19.62	14	44,645	\$15.45	4	45,994	\$17.33
Halton Region	9	9,777	\$25.09	6	3,787	\$39.89	2	3,130	\$20.70	1	2,860	\$10.28	0		
Burlington	1	704	\$106.53	1	704	\$106.53	0			0			0		
Halton Hills	2	1,200	\$32.50	2	1,200	\$32.50	0			0			0		1
Milton	1	100	\$102.00	1	100	\$102.00	0			0			0		
Oakville	5	7,773	\$15.58	2	1,783	\$15.07	2	3,130	\$20.70	1	2,860	\$10.28	0		1
Peel Region	32	56,369	\$18.28	14	5,790	\$45.13	12	20,539	\$17.78	4	12,718	\$14.68	2	17,322	\$12.56
Brampton	12	18,264	\$17.84	5	1,475	\$54.92	5	10,098	\$15.04	2	6,691	\$13.89	0		
Caledon	0			0			0			0			0		
Mississauga	20	38,105	\$18.50	9	4,315	\$41.78	7	10,441	\$20.42	2	6,027	\$15.55	2	17,322	\$12.56
City of Toronto	58	80,310	\$25.43	37	21,195	\$30.44	16	24,815	\$25.41	4	12,300	\$20.36	1	22,000	\$23.45
Toronto West	24	46,339	\$22.99	13	6,965	\$28.65	9	14,245	\$21.61	1	3,129	\$13.42	1	22,000	\$23.45
Toronto Central	24	28,796	\$28.45	15	10,255	\$30.44	6	9,370	\$31.88	3	9,171	\$22.73	0		
Toronto East	10	5,175	\$30.43	9	3,975	\$33.58	1	1,200	\$20.00	0			0		
York Region	34	54,380	\$15.54	12	7,385	\$22.49	16	23,556	\$16.65	5	16,767	\$13.33	1	6,672	\$9.50
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	1	168	\$22.00	1	168	\$22.00	0			0			0		
Markham	12	25,513	\$14.09	1	796	\$8.29	8	10,749	\$17.33	2	7,296	\$14.15	1	6,672	\$9.50
Newmarket	1	1,000	\$8.00	1	1,000	\$8.00	0			0			0		
Richmond Hill	11	14,087	\$19.33	6	3,636	\$30.09	3	3,733	\$19.89	2	6,718	\$13.19	0		
Vaughan	9	13,612	\$14.82	3	1,785	\$21.51	5	9,074	\$14.51	1	2,753	\$11.50	0		
Stouffville	0			0			0			0			0		
Durham Region	10	10,607	\$14.93	5	4,102	\$16.22	5	6,505	\$14.11	0			0		í an sea an s
Ajax	2	1,829	\$14.76	1	571	\$15.22	1	1,258	\$14.55	0			0		
Brock	0			0			0			0			0		
Clarington	1	2,157	\$16.66	0			1	2,157	\$16.66	0			0		
Oshawa	0			0			0			0			0		
Pickering	7	6,621	\$14.41	4	3,531	\$16.38	3	3,090	\$12.16	0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	2	2,015	\$19.79	1	100	\$54.00	1	1,915	\$18.00	0			0		
Orangeville	2	2,015	\$19.79	1	100	\$54.00	1	1,915	\$18.00	0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

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Summary of Office Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	А	II Transaction	าร	0	to 1,000 Sq I	Ft	1,0	01 to 2,500 S	iq Ft	2,5	01 to 5,000 S	Sq Ft		5,001+ Sq Ft	
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	145	213,458	\$20.43	75	42,359	\$30.58	52	80,460	\$19.62	14	44,645	\$15.45	4	45,994	\$17.33
City of Toronto	58	80,310	\$25.43	37	21,195	\$30.44	16	24,815	\$25.41	4	12,300	\$20.36	1	22,000	\$23.45
Toronto West	24	46,339	\$22.99	13	6,965	\$28.65	9	14,245	\$21.61	1	3,129	\$13.42	1	22,000	\$23.45
Toronto W01	5	3,052	\$35.02	5	3,052	\$35.02	0			0			0		
Toronto W02	1	240	\$55.00	1	240	\$55.00	0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	6	8,221	\$23.34	1	373	\$31.53	5	7,848	\$22.95	0			0		
Toronto W05	4	25,639	\$23.37	1	900	\$26.33	2	2,739	\$21.69	0			1	22,000	\$23.45
Toronto W06	1	3,129	\$13.42	0			0			1	3,129	\$13.42	0		
Toronto W07	1	467	\$35.97	1	467	\$35.97	0			0			0		
Toronto W08	2	2,435	\$19.89	1	170	\$31.76	1	2,265	\$19.00	0			0		
Toronto W09	2	1,386	\$11.00	2	1,386	\$11.00	0			0			0		
Toronto W10	2	1,770	\$17.97	1	377	\$17.51	1	1,393	\$18.09	0			0		
Toronto Central	24	28,796	\$28.45	15	10,255	\$30.44	6	9,370	\$31.88	3	9,171	\$22.73	0		
Toronto C01	5	5,775	\$37.21	3	2,574	\$35.94	2	3,201	\$38.23	0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	2	1,845	\$42.60	2	1,845	\$42.60	0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	2	1,316	\$18.00	2	1,316	\$18.00	0			0			0		
Toronto C08	2	3,567	\$22.37	1	700	\$18.86	0			1	2,867	\$23.23	0		
Toronto C09	0			0			0			0			0		
Toronto C10	1	150	\$124.00	1	150	\$124.00	0			0			0		
Toronto C11	1	760	\$30.00	1	760	\$30.00	0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	3	6,766	\$22.33	1	462	\$20.00	0			2	6,304	\$22.50	0		
Toronto C14	7	7,832	\$27.99	3	1,663	\$25.78	4	6,169	\$28.59	0			0		
Toronto C15	1	785	\$13.50	1	785	\$13.50	0			0			0		
Toronto East	10	5,175	\$30.43	9	3,975	\$33.58	1	1,200	\$20.00	0			0		
Toronto E01	1	350	\$48.00	1	350	\$48.00	0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	220	\$40.91	1	220	\$40.91	0			0			0		
Toronto E04	2	823	\$32.81	2	823	\$32.81	0			0			0		
Toronto E05	2	1,774	\$17.74	1	574	\$13.00	1	1,200	\$20.00	0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	1,048	\$38.93	2	1,048	\$38.93	0			0			0		
Toronto E08	1	100	\$60.00	1	100	\$60.00	0			0			0		
Toronto E09	1	860	\$30.70	1	860	\$30.70	0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

Summary of Industrial Sales

Transactions completed with pricing disclosed*

0 to 5,000 Sq Ft 5,001 to 15,000 Sq Ft 15,001 to 50,000 Sq Ft 50,001+ Sq Ft **All Transactions** Sq.Ft. \$/SF Net \$/SF Net Sq.Ft. \$/SF Net Sq.Ft. \$/SF Net \$/SF Net # Trans. # Trans. Sq.Ft. # Trans. # Trans. # Trans. Sq.Ft. All TRREB Areas 51 550,547 \$358.83 31 72,236 \$484.62 8 74,481 \$441.12 10 275,312 \$344.11 128,518 \$271.95 2 Halton Region \$288.60 57,251 65,081 0 Burlington 3 24.547 \$284.35 2 4,590 \$431.37 19,957 \$250.54 1 0 Halton Hills 1 65,081 \$306.54 0 0 0 65,081 \$306.54 1 Milton 0 0 0 0 0 Oakville 37,294 \$260.10 37,294 \$260.10 2 0 0 2 0 Peel Region 190,603 30.538 \$485.03 \$280.42 \$236.46 3 Brampton 5 102,120 \$222.78 3 6,884 \$544.74 0 31,799 \$125.79 1 63,437 \$236.46 1 Caledon 1 11,000 \$727.27 0 1 11,000 \$727.27 0 0 Mississauga 13 77.483 \$421.60 10 23.654 \$467.65 2 16.445 \$377.32 37.384 \$411.94 0 1 City of Toronto \$553.45 Toronto West 4 34.385 \$370.15 3 4.415 \$596.26 0 1 29.970 \$336.84 0 **Toronto Central** 0 0 0 0 0 Toronto East 3 17,056 \$493.55 2 6,156 \$522.74 10,900 \$477.06 1 0 0 York Region \$465.95 \$439.26 Aurora 0 0 0 0 0 East Gwillimburv 0 0 0 0 0 Georgina 0 0 0 0 0 King 0 0 0 0 0 Markham 1 3,012 \$585.99 1 3,012 \$585.99 0 0 0 Newmarket 2 \$313.89 20,153 3 25,792 \$357.48 5,639 0 1 \$369.67 0 **Richmond Hill** 2 44,754 46,903 \$474.78 1 2,149 \$511.87 0 \$473.00 0 1 Vaughan \$491.20 2 11 81,007 \$427.19 7 15,737 11,269 \$439.26 2 54,001 \$406.01 0 Stouffville 0 0 0 0 0 Durham Region 24.867 24.867 Ajax 2 24,867 \$341.82 0 2 24,867 \$341.82 0 0 Brock 0 0 0 0 0 0 Clarington 0 0 0 0 Oshawa 0 0 0 0 0 Pickering 0 0 0 0 Ω Scugog 0 0 0 0 0 Uxbridge 0 0 0 0 0 Whitby 0 0 0 0 0 Dufferin County Orangeville 0 0 0 0 0 Simcoe County Adjala-Tosorontio 0 0 0 0 0 Bradford 0 0 0 0 0

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

0

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Essa

Innisfil

New Tecumseth

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ALL TRREB AREAS

Summary of Industrial Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	A	II Transactio	ns	0	to 5,000 Sq	Ft	5,00	01 to 15,000 S	Sq Ft	15,00	01 to 50,000	Sq Ft	Ę	50,001+ Sq F	t
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	31	88,123	\$460.18	28	65,854	\$487.33	3	22,269	\$379.90	0			0		
Halton Region	2	4,590	\$431.37	2	4,590	\$431.37	0			0			0		i and a second sec
Burlington	2	4,590	\$431.37	2	4,590	\$431.37	0			0			0		1
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	13	39,528	\$439.49	12	28,528	\$485.91	1	11,000	\$319.09	0			0		1
Brampton	3	6,884	\$544.74	3	6,884	\$544.74	0			0			0		
Caledon	0			0			0			0			0		
Mississauga	10	32,644	\$417.29	9	21,644	\$467.20	1	11,000	\$319.09	0			0		1
City of Toronto	4	9,329	\$542.45	4	9,329	\$542.45	0			0			0		
Toronto West	2	3,173	\$580.68	2	3,173	\$580.68	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto East	2	6,156	\$522.74	2	6,156	\$522.74	0			0			0		
York Region	12	34,676	\$465.45	10	23,407	\$478.06	2	11,269	\$439.26	0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		1
King	0			0			0			0			0		
Markham	1	3,012	\$585.99	1	3,012	\$585.99	0			0			0		
Newmarket	2	5,639	\$313.89	2	5,639	\$313.89	0			0			0		
Richmond Hill	1	2,149	\$511.87	1	2,149	\$511.87	0			0			0		1
Vaughan	8	23,876	\$481.86	6	12,607	\$519.95	2	11,269	\$439.26	0			0		
Stouffville	0			0			0			0			0		1
Durham Region	0			0			0			0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		1
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

Summary of Industrial Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	A	II Transaction	ns	0	to 5,000 Sq	Ft	5,00	1 to 15,000 S	Sq Ft	15,00	01 to 50,000 \$	Sq Ft		50,001+ Sq F	t
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	20	462,424	\$339.51	3	6,382	\$456.72	5	52,212	\$467.23	10	275,312	\$344.11	2	128,518	\$271.95
Halton Region	4	122,332	\$283.25	0			0			3	57,251	\$256.76	1	65,081	\$306.54
Burlington	1	19,957	\$250.54	0			0			1	19,957	\$250.54	0		
Halton Hills	1	65,081	\$306.54	0			0			0			1	65,081	\$306.54
Milton	0			0			0			0			0		
Oakville	2	37,294	\$260.10	0			0			2	37,294	\$260.10	0		
Peel Region	6	151,075	\$304.78	1	2,010	\$472.54	2	16,445	\$650.35	2	69,183	\$280.42	1	63,437	\$236.46
Brampton	2	95,236	\$199.50	0			0			1	31,799	\$125.79	1	63,437	\$236.46
Caledon	1	11,000	\$727.27	0			1	11,000	\$727.27	0			0		
Mississauga	3	44,839	\$424.74	1	2,010	\$472.54	1	5,445	\$494.95	1	37,384	\$411.94	0		
City of Toronto	3	42,112	\$381.96	1	1,242	\$636.07	1	10,900	\$477.06	1	29,970	\$336.84	0		
Toronto West	2	31,212	\$348.74	1	1,242	\$636.07	0			1	29,970	\$336.84	0		
Toronto Central	0	,		0	,		0			0	,		0		
Toronto East	1	10,900	\$477.06	0			1	10,900	\$477.06	0			0		
York Region	5	122,038	\$423.79	1	3,130	\$375.40	0			4	118,908	\$425.07	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	0			0			0			0			0		
Newmarket	1	20,153	\$369.67	0			0			1	20,153	\$369.67	0		
Richmond Hill	1	44,754	\$473.00	0			0			1	44,754	\$473.00	0		
Vaughan	3	57,131	\$404.33	1	3,130	\$375.40	0			2	54,001	\$406.01	0		
Stouffville	0			0		·	0			0			0		
Durham Region	2	24,867	\$341.82	0			2	24,867	\$341.82	0			0		
Ajax	2	24,867	\$341.82	0			2	24,867	\$341.82	0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

Summary of Industrial Sales

Transactions completed with pricing disclosed*

CITY OF TORONTO

	A	II Transactio	ns	0	to 5,000 Sq	Ft	5,00	1 to 15,000 S	Sq Ft	15,0	01 to 50,000	Sq Ft		50,001+ Sq F	t
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	51	550,547	\$358.83	31	72,236	\$484.62	8	74,481	\$441.12	10	275,312	\$344.11	2	128,518	\$271.95
City of Toronto	7	51,441	\$411.06	5	10,571	\$553.45	1	10,900	\$477.06	1	29,970	\$336.84	0		
Toronto West	4	34,385	\$370.15	3	4,415	\$596.26	0			1	29,970	\$336.84	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	2	31,563	\$349.94	1	1,593	\$596.36	0			1	29,970	\$336.84	0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	2,822	\$596.21	2	2,822	\$596.21	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	17,056	\$493.55	2	6,156	\$522.74	1	10,900	\$477.06	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	10,900	\$477.06	0			1	10,900	\$477.06	0			0		
Toronto E05	0	.,		0			0	.,		0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	2	6,156	\$522.74	2	6,156	\$522.74	0			0			0		
Toronto E08	0	2,100		0	1,100		0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

Summary of Industrial Sales - Condominium Breakout

CITY OF TORONTO

Transactions completed with pricing disclosed*

PTam. 9Fant. 9Fant.<		А	II Transactio	ns	0	to 5,000 Sq	Ft	5,00	01 to 15,000 S	Sq Ft	15,00	01 to 50,000	Sq Ft	Ę	50,001+ Sq F	t
Clip of Transmin 4 9 320 5542.46 2 3.173 5550.68 0 0 0 0 Transmin Word 0 0 0 0 0 0 0 0 Transmin Word 0 0 0 0 0 0 0 0 Transmin Word 0 0 0 0 0 0 0 0 Transmin Word 0 0 0 0 0 0 0 0 Transmin Word 1 1.585 5585.85 1 1.585 5595.66 0 0 0 0 Transmin Word 1 1.585 5585.85 1 1.585 5595.66 0 0 0 0 Transmin Word 0 1 1.585 5585.85 1 1.585 5595.66 0 0 0 0 Transmin Word 0 1 1.580 5595.76 0 0 0 0 0 Transmin Word 1 1.580 5564.87 1 1.580 5564.87 0 0 0 0 Transmin Word 1 1.580 5564.87 1 0 0 <th></th> <th># Trans.</th> <th>Sq.Ft.</th> <th>\$/SF Net</th>		# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
Invento World Toronto World Toronto World23,173\$500.6800	All TRREB Areas	31	88,123	\$460.18	28	65,854	\$487.33	3	22,269	\$379.90	0			0		
Instruction Viewed Toronto View	City of Toronto	4	9,329	\$542.45	4	9,329	\$542.45	0			0			0		
Toronto W0100 <th< td=""><td>Toronto West</td><td>2</td><td>3,173</td><td>\$580.68</td><td>2</td><td>3,173</td><td></td><td>0</td><td></td><td></td><td></td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto West	2	3,173	\$580.68	2	3,173		0						0		
Toronto W03 0 0 0 0 0 0 0 Toronto W04 0 - 0 0 0 0 0 Toronto W05 0 - 0 0 0 0 0 Toronto W05 0 - 0 0 0 0 0 Toronto W05 0 - 0 0 0 0 0 Toronto W05 0 - 0 0 0 0 0 Toronto W05 0 - 0 0 0 0 0 Toronto W05 0 0 0 0 0 0 0 Toronto W05 0 0 0 0 0 0 0 Toronto W05 0 0 0 0 0 0 0 Toronto M05 0 0 0 0 0 0 0 Toronto C01 0 0 0 0 0 0 0 Toronto C03 0 0 0 0 0 0 0 Toronto C04 0 0 0 0 0 0 0 <td< td=""><td>Toronto W01</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></td<>	Toronto W01	0			0			0			0			0		
Toronto W04 0 <th< td=""><td>Toronto W02</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto W02	0			0			0			0			0		
Toronto W08 1 1.583 \$598.36 1 1.583 \$598.36 0 0 0 0 Toronto W08 0	Toronto W03	0			0			0			0			0		
Toronto W08 0 0 0 0 0 0 Toronto W07 0	Toronto W04	0			0			0			0			0		
Toronto W07 0 <th< td=""><td>Toronto W05</td><td>1</td><td>1,593</td><td>\$596.36</td><td>1</td><td>1,593</td><td>\$596.36</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto W05	1	1,593	\$596.36	1	1,593	\$596.36	0			0			0		
Toronto W08 0 <th< td=""><td>Toronto W06</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto W06	0			0			0			0			0		
Toronto W09 0 <th< td=""><td>Toronto W07</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto W07	0			0			0			0			0		
Toronto W10 1 1,580 \$564.87 1 1,580 \$564.87 0 <t< td=""><td>Toronto W08</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></t<>	Toronto W08	0			0			0			0			0		
Toronto Central 0	Toronto W09	0			0			0			0			0		
Toronto Central000	Toronto W10	1	1,580	\$564.87	1	1,580	\$564.87	0			0			0		
Toronto C02 0 <th< td=""><td>Toronto Central</td><td>0</td><td></td><td></td><td></td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto Central	0						0			0			0		
Toronto C03 0 <td< td=""><td>Toronto C01</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td>,</td></td<>	Toronto C01	0			0			0			0			0		,
Toronto C04 0 <th< td=""><td>Toronto C02</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C02	0			0			0			0			0		
Toronto C06 0 <th< td=""><td>Toronto C03</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C03	0			0			0			0			0		
Toronto C07000	Toronto C04	0			0			0			0			0		
Toronto C08000	Toronto C06	0			0			0			0			0		
Toronto C09 0 <th< td=""><td>Toronto C07</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C07	0			0			0			0			0		
Toronto C10 0 <th< td=""><td>Toronto C08</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C08	0			0			0			0			0		
Toronto C11000	Toronto C09	0			0			0			0			0		
Toronto C12 0 0 0 0 0 0 Toronto C13 0 0 0 0 0 0 0 0 Toronto C13 0 0 0 0 0 0 0 0 0 0 Toronto C14 0 <	Toronto C10	0			0			0			0			0		
Toronto C13000	Toronto C11	0			0			0			0			0		
Toronto C14000000Toronto C1506,156\$522.740000000Toronto East26,156\$522.7426,156\$522.74000	Toronto C12	0			0			0			0			0		
Toronto C15000	Toronto C13	0			0			0			0			0		
Toronto East26,156\$522.7426,156\$522.74000 <th< td=""><td>Toronto C14</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C14	0			0			0			0			0		
Toronto E01 0 <th< td=""><td>Toronto C15</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C15	0			0			0			0			0		
Toronto E02 0 0 0 0 0 Toronto E03 0 <td>Toronto East</td> <td>2</td> <td>6,156</td> <td>\$522.74</td> <td>2</td> <td>6,156</td> <td>\$522.74</td> <td>0</td> <td></td> <td></td> <td>0</td> <td></td> <td></td> <td>0</td> <td></td> <td></td>	Toronto East	2	6,156	\$522.74	2	6,156	\$522.74	0			0			0		
Toronto E03 0 <th< td=""><td>Toronto E01</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto E01	0			0			0			0			0		
Toronto E04 0 0 0 0 0 0	Toronto E02	0			0			0			0			0		
	Toronto E03	0			0			0			0			0		
Toronto E05 0 <th< td=""><td>Toronto E04</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto E04	0			0			0			0			0		
	Toronto E05													0		
Toronto E06 0 0 0 0 0 0	Toronto E06	0			0			0			0			0		
Toronto E07 2 6,156 \$522.74 2 6,156 \$522.74 0 0 0	Toronto E07		6,156	\$522.74		6,156	\$522.74	0			0			0		
Toronto E08 0 0 0 0 0	Toronto E08										0			0		
Toronto E09 0 0 0 0 0	Toronto E09				1											
Toronto E10 0 0 0 0		0			0			0			0			0		
Toronto E11 0 0 0 0 0 0	Toronto E11	-												-		

Summary of Industrial Sales - Other Types Breakout

CITY OF TORONTO

Transactions completed with pricing disclosed*

	А	II Transactio	ns	0	to 5,000 Sq	Ft	5,00	1 to 15,000 S	Sq Ft	15,0	01 to 50,000	Sq Ft		50,001+ Sq F	t
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	20	462,424	\$339.51	3	6,382	\$456.72	5	52,212	\$467.23	10	275,312	\$344.11	2	128,518	\$271.95
City of Toronto	3	42,112	\$381.96	1	1,242	\$636.07	1	10,900	\$477.06	1	29,970	\$336.84	0		
Toronto West	2	31,212	\$348.74	1	1,242	\$636.07	0			1	29,970	\$336.84	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	29,970	\$336.84	0			0			1	29,970	\$336.84	0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	1,242	\$636.07	1	1,242	\$636.07	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East		10,900	\$477.06	0			1	10,900	\$477.06	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	10,900	\$477.06	0			1	10,900	\$477.06	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

Trans.

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All TRREB Areas

Summary of Commercial/Retail Sales

Transactions completed with pricing disclosed*

0 to 1,000 Sq Ft 1,001 to 2,500 Sq Ft 2,501 to 5,000 Sq Ft 5,001+ Sq Ft **All Transactions** \$/SF Net Sq.Ft. # Trans. Sq.Ft. \$/SF Net 245,633 \$303.76 15 8,711 \$772.11 20 35,199 \$594.83 10 34,743 \$477.61 9 166,980 \$181.81

Halton Region	3	68,563	\$126.57	0			1	1,481	\$708.98	0			2	67,082	\$113.71
Burlington	1	1,481	\$708.98	0			1	1,481	\$708.98	0			0		
Halton Hills	1	33,541	\$88.55	0			0			0			1	33,541	\$88.55
Milton	0			0			0			0			0		
Oakville	1	33,541	\$138.87	0			0			0			1	33,541	\$138.87
Peel Region		11,859	\$585.23	1	585	\$982.91	6	11,274	\$564.59						
Brampton	5	7,519	\$634.43	1	585	\$982.91	4	6,934	\$605.03	0			0		
Caledon	0			0			0			0			0		
Mississauga	2	4,340	\$499.98	0			2	4,340	\$499.98	0			0		
City of Toronto	18	37,666	\$649.94	7	4,098	\$834.90	5	8,904	\$908.67	5	18,164	\$557.06		6,500	\$438.46
Toronto West	4	16,491	\$491.84	0			1	2,207	\$612.14	2	7,784	\$502.31	1	6,500	\$438.46
Toronto Central	10	17,528	\$813.34	4	2,374	\$1,004.63	3	4,774	\$1,186.23	3	10,380	\$598.11	0		
Toronto East	4	3,647	\$579.47	3	1,724	\$601.19	1	1,923	\$560.00	0			0		
York Region	15	29,244	\$466.62	7	4,027	\$677.60	4	6,121	\$528.02	2	6,090	\$411.33	2	13,006	\$398.28
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	1	3,080	\$235.39	0			0			1	3,080	\$235.39	0		
King	0			0			0			0			0		
Markham	6	15,657	\$459.41	3	1,424	\$965.59	1	1,227	\$519.97	0			2	13,006	\$398.28
Newmarket	0			0			0			0			0		
Richmond Hill	1	170	\$276.47	1	170	\$276.47	0			0			0		
Vaughan	6	7,327	\$532.38	3	2,433	\$537.09	3	4,894	\$530.04	0			0		
Stouffville	1	3,010	\$591.36	0			0			1	3,010	\$591.36	0		
Durham Region	8	58,358	\$225.76	0			4	7,420	\$296.50	2	7,938	\$399.97	2	43,000	\$181.40
Ajax	0			0			0			0			0		
Brock	1	1,920	\$260.42	0			1	1,920	\$260.42	0			0		
Clarington	1	4,040	\$495.05	0			0			1	4,040	\$495.05	0		
Oshawa	4	34,898	\$156.74	0			2	4,000	\$248.75	1	3,898	\$301.44	1	27,000	\$122.22
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	1,500	\$470.00	0			1	1,500	\$470.00	0			0		
Whitby	1	16,000	\$281.25	0			0			0			1	16,000	\$281.25
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	3	39,943	\$192.65	0			0			1	2,551	\$311.64	2	37,392	\$184.53
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	1	7,771	\$682.02	0			0			0			1	7,771	\$682.02
Innisfil	1	2,551	\$311.64	0			0			1	2,551	\$311.64	0		
New Tecumseth	1	29,621	\$54.02	0			0			0			1	29,621	\$54.02

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

ALL TRREB AREAS

Summary of Commercial/Retail Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	А	II Transactio	ns	0	to 1,000 Sq	Ft	1,0	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	15	29,734	\$527.07	7	3,739	\$813.84	4	7,210	\$592.08	2	5,779	\$550.27	2	13,006	\$398.28
Halton Region	1	1,481	\$708.98	0			1	1,481	\$708.98	0	-,		0		
Burlington	1	1,481	\$708.98	0			1	1,481	\$708.98	0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	0			0			0			0			0		
Peel Region	1	2,240	\$665.13	0			1	2,240	\$665.13	0			0		
Brampton	0			0			0			0			0		
Caledon	0			0			0			0			0		
Mississauga	1	2,240	\$665.13	0			1	2,240	\$665.13	0			0		
City of Toronto	5	5,204	\$657.37	4	2,435	\$829.95	0			1	2,769	\$505.60	0		
Toronto West	0			0			0			0			0		
Toronto Central	4	4,463	\$671.07	3	1,694	\$941.56	0			1	2,769	\$505.60	0		
Toronto East	1	741	\$574.84	1	741	\$574.84	0			0			0		
York Region	8	20,809	\$466.67	3	1,304	\$783.74	2	3,489	\$495.56	1	3,010	\$591.36	2	13,006	\$398.28
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	4	14,140	\$435.29	2	1,134	\$859.79	0			0			2	13,006	\$398.28
Newmarket	0			0			0			0			0		
Richmond Hill	1	170	\$276.47	1	170	\$276.47	0			0			0		
Vaughan	2	3,489	\$495.56	0			2	3,489	\$495.56	0			0		
Stouffville	1	3,010	\$591.36	0			0			1	3,010	\$591.36	0		
Durham Region	0			0			0			0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

Summary of Commercial/Retail Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	А	II Transactio	ns	0	to 1,000 Sq	Ft	1,0	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	39	215,899	\$273.01	8	4,971	\$740.73	16	27,989	\$595.53	8	28,964	\$463.11	7	153,974	\$163.52
Halton Region	2	67,082	\$113.71	0			0			0			2	67,082	\$113.71
Burlington	0			0			0			0			0		
Halton Hills	1	33,541	\$88.55	0			0			0			1	33,541	\$88.55
Milton	0			0			0			0			0		
Oakville	1	33,541	\$138.87	0			0			0			1	33,541	\$138.87
Peel Region	6	9,619	\$566.62	1	585	\$982.91	5	9,034	\$539.66	0			0		
Brampton	5	7,519	\$634.43	1	585	\$982.91	4	6,934	\$605.03	0			0		
Caledon	0			0			0			0			0		
Mississauga	1	2,100	\$323.81	0			1	2,100	\$323.81	0			0		
City of Toronto	13	32,462	\$648.75	3	1,663	\$842.15	5	8,904	\$908.67	4	15,395	\$566.32	1	6,500	\$438.46
Toronto West	4	16,491	\$491.84	0			1	2,207	\$612.14	2	7,784	\$502.31	1	6,500	\$438.46
Toronto Central	6	13,065	\$861.94	1	680	\$1,161.76	3	4,774	\$1,186.23	2	7,611	\$631.77	0		
Toronto East	3	2,906	\$580.65	2	983	\$621.06	1	1,923	\$560.00	0			0		
York Region	7	8,435	\$466.48	4	2,723	\$626.77	2	2,632	\$571.05	1	3,080	\$235.39	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	1	3,080	\$235.39	0			0			1	3,080	\$235.39	0		
King	0			0			0			0			0		
Markham	2	1,517	\$684.24	1	290	\$1,379.31	1	1,227	\$519.97	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	4	3,838	\$565.85	3	2,433	\$537.09	1	1,405	\$615.66	0			0		
Stouffville	0			0			0			0			0		
Durham Region	8	58,358	\$225.76	0			4	7,420	\$296.50	2	7,938	\$399.97	2	43,000	\$181.40
Ajax	0			0			0			0			0		
Brock	1	1,920	\$260.42	0			1	1,920	\$260.42	0			0		
Clarington	1	4,040	\$495.05	0			0			1	4,040	\$495.05	0		
Oshawa	4	34,898	\$156.74	0			2	4,000	\$248.75	1	3,898	\$301.44	1	27,000	\$122.22
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	1	1,500	\$470.00	0			1	1,500	\$470.00	0			0		
Whitby	1	16,000	\$281.25	0			0	,		0			1	16,000	\$281.25
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	3	39,943	\$192.65	0			0			1	2,551	\$311.64	2	37,392	\$184.53
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	1	7,771	\$682.02	0			0			0			1	7,771	\$682.02
Innisfil	1	2,551	\$311.64	0			0			1	2,551	\$311.64	0		
New Tecumseth	1	29,621	\$54.02	0			0			0			1	29,621	\$54.02

Summary of Commercial/Retail Sales

Transactions completed with pricing disclosed*

1,001 to 2,500 Sq Ft 0 to 1,000 Sq Ft 2,501 to 5,000 Sq Ft 5,001+ Sq Ft **All Transactions** # Trans. Sq.Ft. \$/SF Net \$/SF Net Sq.Ft. \$/SF Net Sq.Ft. \$/SF Net \$/SF Net # Trans. Sq.Ft. # Trans. # Trans. # Trans. Sq.Ft. All TRREB Areas 54 245,633 \$303.76 15 8,711 \$772.11 20 35,199 \$594.83 10 34,743 \$477.61 9 166,980 \$181.81 City of Toronto 18 \$834.90 18,164 37.666 \$649.94 4.098 8.904 \$908.67 \$557.06 6.500 \$438.46 Toronto West 16,491 \$491.84 \$438.46 Toronto W01 2 5,492 \$755.83 0 1 2,207 \$612.14 1 3,285 \$852.36 0 Toronto W02 0 0 0 0 0 Toronto W03 0 0 0 0 0 Toronto W04 0 0 0 0 0 Toronto W05 1 4,499 \$246.72 0 0 1 4.499 \$246.72 0 Toronto W06 6,500 \$438.46 0 0 0 6,500 \$438.46 1 1 Toronto W07 0 0 0 0 0 Toronto W08 0 0 0 0 0 Toronto W09 0 0 0 0 0 Toronto W10 0 0 0 0 0 Toronto Central \$1.004.63 \$1,186.23 \$598.11 Toronto C01 5 2 744 2 8,365 \$962.16 \$814.52 3,585 \$1,323.04 4,036 \$668.90 0 1 950 Toronto C02 1 950 \$1,041.05 1 \$1,041.05 0 0 0 Toronto C03 0 0 0 0 0 Toronto C04 2,769 \$505.60 0 0 2,769 \$505.60 1 1 0 Toronto C06 0 0 0 0 0 Toronto C07 0 0 0 0 0 Toronto C08 3 5.444 \$701.45 680 \$1.161.76 1.189 \$773.76 1 3.575 \$589.85 0 1 1 Toronto C09 0 0 0 0 0 Toronto C10 0 0 0 0 0 Toronto C11 0 0 0 0 0 Toronto C12 0 0 0 0 0 Toronto C13 0 0 0 0 0 0 0 0 0 0 Toronto C14 Toronto C15 0 0 0 0 0 Toronto East \$579.47 Toronto E01 0 0 0 0 0 Toronto E02 0 0 0 0 0 Toronto E03 780 \$727.56 780 \$727.56 0 0 0 1 1 Toronto E04 0 0 0 0 0 0 0 0 0 Toronto E05 0 Toronto E06 0 0 0 0 0 Toronto E07 1 203 \$211.82 203 \$211.82 0 0 1 0 Toronto E08 1 1,923 \$560.00 0 1 1,923 \$560.00 0 0 Toronto E09 0 0 0 0 0 Toronto E10 0 0 0 0 0 Toronto E11 741 \$574.84 741 \$574.84 0 0 1 1 0

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

CITY OF TORONTO

Summary of Commercial/Retail Sales - Condominium Breakout

CITY OF TORONTO

Transactions completed with pricing disclosed*

	А	II Transactio	ns	0	to 1,000 Sq	Ft	1,0	01 to 2,500 S	q Ft	2,5	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	15	29,734	\$527.07	7	3,739	\$813.84	4	7,210	\$592.08	2	5,779	\$550.27	2	13,006	\$398.28
City of Toronto	5	5,204	\$657.37	4	2,435	\$829.95	0			1	2,769	\$505.60	0		
Toronto West	0			0			0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	0			0			0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	4	4,463	\$671.07	3	1,694	\$941.56	0			1	2,769	\$505.60	0		
Toronto C01	2	744	\$814.52	2	744	\$814.52	0			0			0		
Toronto C02	1	950	\$1,041.05	1	950	\$1,041.05	0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	1	2,769	\$505.60	0			0			1	2,769	\$505.60	0		
Toronto C06	0	,		0			0			0	,		0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	1	741	\$574.84	1	741	\$574.84	0			0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	741	\$574.84	1	741	\$574.84	0			0			0		

Summary of Commercial/Retail Sales - Other Types Breakout

CITY OF TORONTO

Transactions completed with pricing disclosed*

FTrack Sig FL Sig FL<		A	II Transactio	ns	0	to 1,000 Sq	Ft	1,0	01 to 2,500 S	q Ft	2,5	01 to 5,000 S	iq Ft		5,001+ Sq Ft	:
Dip of Transmb 13 32.462 5441 84 1 650 8.004 9.096 57 4 1.080 8.568 32 1 6.500 Transmb W01 2 5.442 3.441 84 0 1 2.207 8.912.14 1 3.285 8.502.31 1 6.500 Transmb W01 2 5.442 3.758.83 0 1 2.207 8.912.14 1 3.285 8.508.32 0 Transmb W04 0 5.442 0 <th></th> <th># Trans.</th> <th>Sq.Ft.</th> <th>\$/SF Net</th>		# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
Toronto West Toronto W01416.4919481.84 575.63012.2078812.1427.7441502.21110.800Toronto W030575.630012.2078812.1413.285850.2600Toronto W04000 </td <td>All TRREB Areas</td> <td>39</td> <td>215,899</td> <td>\$273.01</td> <td>8</td> <td>4,971</td> <td>\$740.73</td> <td>16</td> <td>27,989</td> <td>\$595.53</td> <td>8</td> <td>28,964</td> <td>\$463.11</td> <td>7</td> <td>153,974</td> <td>\$163.52</td>	All TRREB Areas	39	215,899	\$273.01	8	4,971	\$740.73	16	27,989	\$595.53	8	28,964	\$463.11	7	153,974	\$163.52
Toronto W02 0 1 2,207 5612.14 1 3,285 5852.36 0 Toronto W02 0	City of Toronto	13	32,462	\$648.75	3	1,663	\$842.15	5	8,904	\$908.67	4	15,395	\$566.32	1	6,500	\$438.46
Toronto W02 0 0 0 0 0 0 0 Toronto W4 0 0 0 0 0 0 0 Toronto W4 1 4.499 \$246.72 0 0 0 0 0 0 0 Toronto W05 1 4.499 \$246.72 0	Toronto West	4	16,491	\$491.84	0			1	2,207	\$612.14	2	7,784	\$502.31	1	6,500	\$438.46
Toronto W03 0 Image: second s	Toronto W01	2	5,492	\$755.83	0			1	2,207	\$612.14	1	3,285	\$852.36	0		
Toomb W04 0 0 0 0 0 0 Toomb W05 1 4.499 \$246.72 0 0 1 4.499 \$246.72 0 0 1 4.499 \$246.72 0 0 0 1 6.500 1 6.500 5.500 0	Toronto W02	0			0			0			0			0		
Toronto W06 1 4,499 \$246,72 0	Toronto W03	0			0			0			0			0		
Toronto W06 1 6,500 \$438.46 0 0 0 1 6,500 Toronto W07 0 0 0 0 0 0 0 0 Toronto W08 0 0 0 0 0 0 0 0 Toronto W08 0 0 0 0 0 0 0 0 Toronto W09 0 13.085 \$861.41 1 680 \$1.161.76 3 4.774 \$1.188.23 2 7.611 \$58.77 0 Toronto C01 3 7.621 \$976.58 0 2 3.585 \$1.88.23 2 7.611 \$58.77 0 0 Toronto C02 0 0 0 0 0 0 0 0 0 0 Toronto C03 0 0 0 0 0 0 0 0 0 Toronto C04 0 0 0 0 0 <td>Toronto W04</td> <td>0</td> <td></td> <td></td>	Toronto W04	0			0			0			0			0		
Toronto W07 0 <th< td=""><td>Toronto W05</td><td>1</td><td>4,499</td><td>\$246.72</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>1</td><td>4,499</td><td>\$246.72</td><td>0</td><td></td><td></td></th<>	Toronto W05	1	4,499	\$246.72	0			0			1	4,499	\$246.72	0		
Toronto W08 0 0 0 0 0 0 0 Toronto W09 0	Toronto W06	1	6,500	\$438.46	0			0			0			1	6,500	\$438.46
Toronto W09 0 0 0 0 0 0 0 0 0 Toronto W10 0	Toronto W07	0			0			0			0			0		
Toronto W10 0 0 0 0 0 0 0 Toronto Central 6 13.065 S861.94 1 660 \$1.161.76 3 4.774 \$1.166.23 2 7.611 \$531.77 0 Toronto C01 3 7.621 \$976.58 0 2 3.565 \$1.323.04 1 4.036 \$668.90 0 Toronto C03 0 0 0 0 0 0 0 0 0 0 Toronto C04 0 0 0 0 0 0 0 0 Toronto C06 0 0 0 0 0 0 0 0 Toronto C07 0 0 0 0 0 0 0 0 Toronto C08 3 5.444 \$701.45 1 680 \$1,161.76 1 1,189 \$773.76 1 3,575 \$589.85 0 Toronto C14 0	Toronto W08	0			0			0			0			0		
Toronto Central 6 13,065 \$861.94 1 680 \$1,161.76 3 4,774 \$1,186.23 2 7,611 \$631.77 0 Toronto C01 3 7,621 \$976.58 0 2 3,585 \$1,323.04 1 4,036 \$668.90 0 Toronto C02 0	Toronto W09	0			0			0			0			0		
Toronto C01 3 7,521 \$976.58 0 2 3,585 \$1,323.04 1 4,036 \$668.90 0 Toronto C02 0	Toronto W10	0			0			0			0			0		
Toronto C02 0 <th< td=""><td>Toronto Central</td><td>6</td><td>13,065</td><td>\$861.94</td><td>1</td><td>680</td><td>\$1,161.76</td><td>3</td><td>4,774</td><td>\$1,186.23</td><td>2</td><td>7,611</td><td>\$631.77</td><td>0</td><td></td><td></td></th<>	Toronto Central	6	13,065	\$861.94	1	680	\$1,161.76	3	4,774	\$1,186.23	2	7,611	\$631.77	0		
Toronto C030000000Toronto C0400	Toronto C01	3	7,621	\$976.58	0			2	3,585	\$1,323.04	1	4,036	\$668.90	0		
Toronto C04 0 <th< td=""><td>Toronto C02</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C02	0			0			0			0			0		
Toronto C06 0 <th< td=""><td>Toronto C03</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C03	0			0			0			0			0		
Toronto C07 0 Image: Constraint of Constrai	Toronto C04	0			0			0			0			0		
Toronto C08 3 5,444 \$701.45 1 680 \$1,161.76 1 1,189 \$773.76 1 3,575 \$589.85 0 Toronto C09 0	Toronto C06	0			0			0			0			0		
Toronto C09 0 <th< td=""><td>Toronto C07</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C07	0			0			0			0			0		
Toronto C09 0 0 0 0 0 0 0 0 0 Toronto C10 0 0 0 0 0 0 0 0 0 Toronto C11 0 0 0 0 0 0 0 0 0 0 Toronto C12 0 <	Toronto C08	3	5.444	\$701.45	1	680	\$1,161,76	1	1.189	\$773.76	1	3.575	\$589.85	0		
Toronto C10 0 0 0 0 0 0 Toronto C11 0 <td>Toronto C09</td> <td></td> <td></td> <td></td> <td>0</td> <td></td> <td></td> <td>0</td> <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Toronto C09				0			0	,							
Toronto C12 0 0 0 0 0 0 0 Toronto C13 0	Toronto C10	0			0			0			0			0		
Toronto C130 $\begin{titeded}cccccccccccccccccccccccccccccccccc$	Toronto C11	0			0			0			0			0		
Toronto C1400000Toronto C1500000000Toronto East32,906\$580.652983\$621.0611,923\$560.000 </td <td>Toronto C12</td> <td>0</td> <td></td> <td></td>	Toronto C12	0			0			0			0			0		
Toronto C15 0 <th< td=""><td>Toronto C13</td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto C13	0			0			0			0			0		
Toronto East 3 2,906 \$580.65 2 983 \$621.06 1 1,923 \$560.00 0	Toronto C14	0			0			0			0			0		
Toronto East 3 2,906 \$580.65 2 983 \$621.06 1 1,923 \$560.00 0	Toronto C15	0			0			0			0			0		
Toronto E01 0 <th< td=""><td>Toronto East</td><td></td><td>2.906</td><td>\$580.65</td><td></td><td>983</td><td>\$621.06</td><td>1</td><td>1.923</td><td>\$560.00</td><td></td><td></td><td></td><td>0</td><td></td><td></td></th<>	Toronto East		2.906	\$580.65		983	\$621.06	1	1.923	\$560.00				0		
Toronto E03 1 780 \$727.56 1 780 \$727.56 0 0 0 0	Toronto E01	0						0			0			0		
Toronto E03 1 780 \$727.56 1 780 \$727.56 0 0 0 0	Toronto E02	0			0			0			0			0		
			780	\$727.56		780	\$727.56	-						-		
	Toronto E04	0			0			0			0			0		
Toronto E05 0 0 0 0 0 0	Toronto E05	-						-			-			0		
Toronto E06 0 0 0 0 0		0						0			0			0		
Toronto E07 1 203 \$211.82 1 203 \$211.82 0 0 0			203	\$211.82	-	203	\$211.82	-			-			-		
Toronto E08 1 1,923 \$560.00 0 1 1,923 \$560.00 0		1			0				1.923	\$560.00	0			0		
Toronto E09 0 0 0 0 0 0 0 0			,						,,					-		
Toronto E10 0 <th< td=""><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td>0</td><td></td><td></td></th<>		-									-			0		
Toronto E11 0 0 0 0 0 0		-			-			-			-			-		

All TRREB Areas

Halton Region

Burlington

Halton Hills

Milton

Oakville

Brampton

Caledon

Peel Region

Mississauga

City of Toronto

Toronto West

Toronto East

York Region

East Gwillimbury

Aurora

Georgina

Markham

King

Toronto Central

Summary of Office Sales

Transactions completed with pricing disclosed*

0 to 1,000 Sq Ft 1,001 to 2,500 Sq Ft 2,501 to 5,000 Sq Ft 5,001+ Sq Ft **All Transactions** # Trans. Sq.Ft. \$/SF Net \$/SF Net Sq.Ft. \$/SF Net # Trans. Sq.Ft. \$/SF Net Sq.Ft. \$/SF Net # Trans. Sq.Ft. # Trans. # Trans. 49 168,982 \$361.70 14 9,952 \$570.09 20 32,540 \$597.77 7 30,776 \$495.61 8 95,715 \$216.71 \$766.04 2 6,846 \$454.00 0 1 1,928 \$469.45 1 4,918 \$447.95 0 3 5,486 \$833.92 0 3 5,486 \$833.92 0 0 1 11.978 \$233.76 0 0 0 1 11.978 \$233.76 8,422 \$864.05 724 \$479.28 2 2,814 \$836.89 4,884 \$936.73 4 1 1 0 \$171.22 \$96.46 4 3 25,264 \$119.53 1 591 \$795.25 1 1,057 \$709.46 0 1 23,616 \$76.22 1 7,434 \$160.75 0 0 0 1 7,434 \$160.75 4 5.310 \$431.78 1 909 \$498.07 3 4.401 \$418.09 0 0 \$571.35 \$569.40 2 2.311 \$589.01 1 812 \$629.56 1 1.499 \$567.04 0 0 10 23.271 \$583.43 5 3.043 \$602.20 2 2.353 \$650.02 2 8.040 \$574.00 9.835 \$569.40 1 2 1,446 \$473.72 2 1,446 \$473.72 0 0 0 33.588 \$428.49 \$298.44 \$493.49 \$507.35 1 2,080 \$620.19 0 1 2,080 \$620.19 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 \$340.65 3 7 832 800 \$787 50 1 2 200 \$371.82 1 4 832 \$252.48 Ω

mananan	5	1,052	φ0+0.00	•	000	φ <i>1</i> 01.50	1	2,200	ψ071.02	1	4,032	φ232.40	0		
Newmarket	0			0			0			0			0		
Richmond Hill	6	14,407	\$402.59	1	988	\$485.89	3	5,317	\$504.04	2	8,102	\$325.85	0		
Vaughan	2	8,630	\$506.26	0			1	2,105	\$545.84	0			1	6,525	\$493.49
Stouffville	1	639	\$414.71	1	639	\$414.71	0			0			0		
Durham Region		18,588	\$168.79	0			1	1,300	\$546.15					17,288	\$140.42
Ajax	1	11,625	\$152.69	0			0			0			1	11,625	\$152.69
Brock	0			0			0			0			0		
Clarington	1	1,300	\$546.15	0			1	1,300	\$546.15	0			0		
Oshawa	1	5,663	\$115.23	0			0			0			1	5,663	\$115.23
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County				0			0								
Orangeville	0			0			0			0			0		
Simcoe County	1	19,039	\$194.34	0			0			0			1	19,039	\$194.34
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	19,039	\$194.34	0			0			0			1	19,039	\$194.34

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

ALL TRREB AREAS

Summary of Office Sales

Transactions completed with pricing disclosed*

CITY OF TORONTO

	A	II Transaction	าร	0	to 1,000 Sq I	Ft	1,00	01 to 2,500 S	q Ft	2,5	01 to 5,000 S	q Ft		5,001+ Sq Ft	:
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	49	168,982	\$361.70	14	9,952	\$570.09	20	32,540	\$597.77	7	30,776	\$495.61	8	95,715	\$216.71
City of Toronto	14	27,028	\$578.04	8	5,301	\$571.35	3	3,852	\$617.73	2	8,040	\$574.00	1	9,835	\$569.40
Toronto West	2	2,311	\$589.01	1	812	\$629.56	1	1,499	\$567.04	0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	1	1,499	\$567.04	0			1	1,499	\$567.04	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	1	812	\$629.56	1	812	\$629.56	0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	10	23,271	\$583.43	5	3,043	\$602.20	2	2,353	\$650.02	2	8,040	\$574.00	1	9,835	\$569.40
Toronto C01	3	5,883	\$651.88	1	200	\$1,162.50	1	1,053	\$1,056.51	1	4,630	\$537.80	0		
Toronto C02	1	3,410	\$623.17	0			0			1	3,410	\$623.17	0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	2	1,353	\$624.54	2	1,353	\$624.54	0			0			0		
Toronto C07	1	9,835	\$569.40	0			0			0			1	9,835	\$569.40
Toronto C08	1	540	\$648.15	1	540	\$648.15	0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	2	2,250	\$365.33	1	950	\$426.32	1	1,300	\$320.77	0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	2	1,446	\$473.72	2	1,446	\$473.72	0			0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	594	\$277.78	1	594	\$277.78	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	852	\$610.33	1	852	\$610.33	0			0			0		

Summary of Land Sales

Transactions completed with pricing disclosed*

ALL TRREB AREAS

		All Transactions			0 to 3 Acres			3+ Acres	
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	18	849.11	\$129,388	5	7.36	\$4,433,432	13	841.75	\$91,755
Halton Region	2	346.18	\$87,801	0			2	346.18	\$87,801
Burlington	0			0			0		
Halton Hills	1	236.64	\$92,968	0			1	236.64	\$92,968
Milton	0			0			0		
Oakville	1	109.54	\$76,639	0			1	109.54	\$76,639
Peel Region	0			0			0		
Brampton	0			0			0		
Caledon	0			0			0		
Mississauga	0			0			0		
City of Toronto	1	2.41	\$4,771,784	1	2.41	\$4,771,784	0		
Toronto West	0			0			0		
Toronto Central	0			0			0		
Toronto East	1	2.41	\$4,771,784	1	2.41	\$4,771,784	0		
York Region	7	122.75	\$313,686	1	1.10	\$8,636,364	6	121.65	\$238,430
Aurora	0			0			0		
East Gwillimbury	2	30.19	\$378,437	0			2	30.19	\$378,437
Georgina	0			0			0		
King	1	5.08	\$133,858	0			1	5.08	\$133,858
Markham	1	8.50	\$129,412	0			1	8.50	\$129,412
Newmarket	0			0			0		
Richmond Hill	1	1.10	\$8,636,364	1	1.10	\$8,636,364	0		
Vaughan	0			0			0		
Stouffville	2	77.88	\$202,876	0			2	77.88	\$202,876
Durham Region	6	129.70	\$104,584	3	3.85	\$3,020,789	3	125.85	\$15,375
Ajax	1	0.62	\$4,435,574	1	0.62	\$4,435,574	0		
Brock	3	125.85	\$15,375	0			3	125.85	\$15,375
Clarington	1	1.01	\$871,287	1	1.01	\$871,287	0		
Oshawa	0			0			0		
Pickering	0			0			0		
Scugog	0			0			0		
Uxbridge	0			0			0		
Whitby	1	2.22	\$3,603,604	1	2.22	\$3,603,604	0		
Dufferin County	0			0			0		
Orangeville	0			0			0		
Simcoe County	2	248.07	\$64,095	0			2	248.07	\$64,095
Adjala-Tosorontio	0			0			0		
Bradford	0			0			0		
Essa	0			0			0		
Innisfil	0			0			0		
New Tecumseth	2	248.07	\$64,095	0			2	248.07	\$64,095

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

Transactions completed with pricing disclosed*

CITY OF TORONTO

Toronto W100000Toronto Central0000Toronto C0100000Toronto C02000000Toronto C03000000Toronto C04000000Toronto C05000000Toronto C06000000Toronto C07000000Toronto C08000000Toronto C09000000Toronto C11000000Toronto C12000000Toronto C13000000Toronto C14000000Toronto C15000000Toronto C14000000Toronto C15000000Toronto C15000000Toronto C16000000Toronto C15000000Toronto C16000000Toronto C16000000Toronto C160 <td< th=""><th></th><th></th><th>All Transactions</th><th></th><th></th><th>0 to 3 Acres</th><th></th><th></th><th>3+ Acres</th><th></th></td<>			All Transactions			0 to 3 Acres			3+ Acres	
<table-container>Only I only I</table-container>		# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
Norma Net Toronto Nord Toronto N	All TRREB Areas	18	849.11	\$129,388	5	7.36	\$4,433,432	13	841.75	\$91,755
Norma Net Toronto Nord Toronto N	City of Toronto	1	2.41	\$4,771,784	1	2.41	\$4,771,784	0		
<table-container>Transmin Torons ModelImage: Model</table-container>		0			0			0		
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Treese W44 Tooma W5500000Tooma W56000000Tooma W560000000Tooma W570000000Tooma W570000000Tooma W570000000Tooma W570000000Tooma W570000000Tooma W570000000Tooma W5	Toronto W02	0			0			0		
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Tornib C3300000Tornib C440III </td <td>Toronto C01</td> <td>0</td> <td></td> <td></td> <td>0</td> <td></td> <td></td> <td>0</td> <td></td> <td></td>	Toronto C01	0			0			0		
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Toonto C15010001	Toronto C13	0			0			0		
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Toronto E07 0 0 0 0 0 Toronto E08 0	Toronto E06	0			0			0		
Toronto E09 1 2.41 \$4,771,784 0 Toronto E10 0 0 0 0	Toronto E07				0			0		
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Toronto E10 0 0	Toronto E09		2.41	\$4,771,784		2.41	\$4,771,784			
		0			0			0		
	Toronto E11				0			0		

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Commercial Committee

Peter Burdon Chair

Manny Andrade Vice-Chair

Council Members

Anca Hartan Rodica Iliescu Saher Jamal Deepika Khurana Karen Koenig Michelle Leung Hong Zhi Ruan Emad Shenouda Florence Tam Sam Tassone

For All Media/Public Inquiries: 416-443-8158

For All TREB Member Inquiries: 416-443-8152

www.trebcommercial.com

Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for industrial uses. Excludes office space/buildings.

Office: Buildings or space designated for office uses.

