For All Media Inquiries: (416) 443-8158 For All TREB Member Inquiries: (416) 443-8152

Rental Transactions Up 18 Per Cent

An Analysis of January 1, 2011 - April 30, 2011

F or the January to April 2011 period, TREB Members reported 5,079 lease transactions for condominium apartments and townhomes. This result was up 18 per cent from 4,319 lease transactions reported during the same time-period in 2010. The number of rental units listed on the TorontoMLS[®] rose 10 per cent to 9,374 units. The increase in listings reflects the high level of condominium apartment completions over the past year. Some investors chose to lease their units upon completion.

With the number of transactions rising at a greater rate than the number of units available for rent, rental market conditions tightened. Average rental rates were up in comparison to last year. One-bedroom apartments rented for an average of \$1,485 per month, up 1.5 per cent year-over-year. Two-bedroom apartment units rented for an average of \$1,958 per month – up 2.5 per cent compared to the first four months of 2010.

See page 2









Rental Transactions P

From page 1

Central Area

- In TREB's Central districts, Members reported lease transactions for 1,846 one-bedroom and 1,166 two-bedroom apartments. One-bedroom apartments leased for an average of \$1,547 per month, representing a 1.2 per cent increase compared to last year. Two-bedroom apartments leased for an average of \$2,188 per month up 1.9 percent from 2010.
- There were 74 townhouse rentals in the Central districts. The most popular rentals were two-bedroom units that rented for an average of \$2,028 per month – an 8.4 per cent decrease from 2010.

East Area

- In TREB's East districts, Members reported rental transactions for 129 one-bedroom apartments and 128 two-bedroom apartments. The one-bedroom units rented for an average of \$1,253 per month up 1.4 per cent from last year. Two-bedroom apartments rented for an average of \$1,455 per month down 1.0 per cent from 2010.
- There were 23 townhouses leased in TREB's East districts during the reporting period. Of these, 19 were three-bedroom units, which rented for an average of \$1,447 per month down 2.0 per cent from 2010.

North Area

- Most condominium apartments leased in TREB's North districts were one-bedroom and two-bedroom units (189 and 173 units respectfuly). One-bedroom apartments rented for an average of \$1,336 per month up 1.1 per cent from 2010. Two-bedroom apartments rented for an average of \$1,708 per month up 0.6 per cent compared to 2010.
- There were 39 townhouse rentals in TREB's North districts. The majority (32) of these transactions involved three-bedroom units, which rented for an average of \$1,796 per month, unchanged from last year.

West Area

- In TREB's West districts, 974 condominium apartments were rented during the first four months of 2011. Of these, 416 were one-bedroom units, which rented for an average of \$1,351 per month – up 3.9 per cent over last year. There were 518 two-bedroom apartment rentals, which leased for an average of \$1,648 per month – up 0.4 per cent compared to 2010.
- TREB's West districts accounted for the largest share of townhouse rentals during the reporting period, with 144 transactions in total. Of these, 102 were threebedroom units, which rented for an average of \$1,693 per month – up 7.2 per cent from last year.

Total Condo Apt											
	Listed	Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly	
	8,694	4,799	114	\$1,227	2,580	\$1,485	1,985	\$1,958	120	\$2,347	
Total Condo Townhouse											
Total Condo	Townhous	se									
Total Condo	Townhous Listed	se Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly	
Total Condo			Bachelor 0	Avg Monthly	1-Bed 28	Avg Monthly \$1,389	2-Bed 77	Avg Monthly \$1,703	3-Bed 175	Avg Monthly \$1,825	
Total Condo	Listed	Rented									



Condo /	Apt									
District	Listed	Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly
C01	2,803	1,670	68	\$1,246	1,031	\$1,574	556	\$2,224	15	\$3,343
C02	239	108	6	\$1,242	48	\$2,028	52	\$3,902	2	\$5,075
C03	50	20	-	-	3	\$1,882	8	\$2,347	9	\$3,036
C04	39	14	-	-	5	\$1,310	8	\$2,323	1	\$1,750
C06	31	21	-	-	10	\$1,352	9	\$1,586	2	\$1,600
C07	297	185	-	-	102	\$1,388	75	\$1,764	8	\$2,350
C08	586	360	21	\$1,242	199	\$1,613	138	\$2,151	2	\$5,100
C09	66	28	-	-	14	\$1,663	13	\$2,452	1	\$4,800
C10	165	109	-	-	68	\$1,642	39	\$2,537	2	\$3,850
C11	11	7	-	-	6	\$1,158	1	\$1,350	-	-
C12	24	11	1	\$825	1	\$1,600	9	\$2,611	-	-
C13	106	54	-	-	16	\$1,298	37	\$1,730	1	\$1,625
C14	776	454	7	\$1,157	256	\$1,402	180	\$1,803	11	\$2,494
C15	249	133	3	\$1,300	87	\$1,423	41	\$2,106	2	\$2,240
Total:	5,442	3,174	106	\$1,237	1,846	\$1,547	1,166	\$2,188	56	\$2,993

Condo	Townhous	e								
District	Listed	Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly
C01	63	30	-	-	9	\$1,536	15	\$1,985	6	\$3,167
C02	9	3	-	-	-	-	3	\$2,908	-	-
C03	1	-	-	-	-	-	-	-	-	-
C04	3	2	-	-	-	-	2	\$2,475	-	-
C06	2	1	-	-	-	-	-	-	1	\$1,900
C07	11	1	-	-	-	-	1	\$1,650	-	-
C08	19	4	-	-	3	\$1,783	1	\$1,650	-	-
C09	3	-	-	-	-	-	-	-	-	-
C10	3	-	-	-	-	-	-	-	-	-
C11	1	-	-	-	-	-	-	-	-	-
C12	5	3	-	-	-	-	-	-	3	\$2,867
C13	-	1	-	-	-	-	-	-	1	\$1,400
C14	45	24	-	-	5	\$1,327	11	\$1,922	8	\$2,538
C15	17	5	-	-	-	-	2	\$1,550	3	\$3,517
Total:	182	74	-	-	17	\$1,518	35	\$2,028	22	\$2,80

Central Total:	5,624	3,248	106	\$1,237	1,863	\$1,547	1,201	\$2,183	78	\$2,941
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Condo	Apt									
District	Listed	Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly
E01	17	8	-	-	8	\$1,525	-	-	-	-
E02	13	7	-	-	3	\$1,900	4	\$2,060	-	-
E03	36	13	-	-	4	\$1,250	6	\$1,621	3	\$1,358
E04	19	14	-	-	3	\$1,058	10	\$1,323	1	\$1,750
E05	55	25	-	-	6	\$1,328	15	\$1,570	4	\$1,688
E06	1	-	-	-	-	-	-	-	-	-
E07	42	20	-	-	9	\$1,222	11	\$1,402	-	-
E08	23	8	-	-	3	\$1,275	5	\$1,230	-	-
E09	216	118	1	\$900	63	\$1,262	48	\$1,484	6	\$1,873
E10	5	4	-	-	2	\$1,125	2	\$1,188	-	-
E11	52	35	-	-	15	\$1,143	19	\$1,319	1	\$1,600
E12	-	-	-	-	-	-	-	-	-	-
E13	13	7	-	-	3	\$1,217	2	\$1,400	2	\$1,338
E14	-	1	-	-	-	-	-	-	1	\$1,450
E15	19	7	-	-	4	\$1,288	3	\$1,633	-	-
E16	6	2	-	-	2	\$500	-	-	-	-
E17	8	4	-	-	2	\$1,013	2	\$1,200	-	-
E18	-	-	-	-	-	-	-	-	-	-
E19	-	-	-	-	-	-	-	-	-	-
E20	6	3	-	-	2	\$1,050	1	\$1,150	-	-
E21	-	-	-	-	-	-	-	-	-	-
Total:	531	276	1	\$900	129	\$1,253	128	\$1,455	18	\$1,641

Condo	Townhous	e								
District	Listed	Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly
E01	4	2	-	-	-	-	2	\$1,598	-	-
E02	-	-	-	-	-	-	-	-	-	-
E03	2	-	-	-	-	-	-	-	-	-
E04	8	3	-	-	1	\$1,150	-	-	2	\$1,450
E05	15	6	-	-	-	-	-	-	6	\$1,508
E06	2	-	-	-	-	-	-	-	-	-
E07	1	1	-	-	-	-	-	-	1	\$1,600
E08	-	-	-	-	-	-	-	-	-	-
E09	1	1	-	-	-	-	1	\$1,460	-	-
E10	2	1	-	-	-	-	-	-	1	\$1,400
E11	7	3	-	-	-	-	-	-	3	\$1,375
E12	-	1	-	-	-	-	-	-	1	\$1,400
E13	2	1	-	-	-	-	-	-	1	\$1,400
E14	5	1	-	-	-	-	-	-	1	\$1,300
E15	1	1	-	-	-	-	-	-	1	\$1,550
E16	3	1	-	-	-	-	-	-	1	\$1,025
E17	-	-	-	-	-	-	-	-	-	-
E18	-	-	-	-	-	-	-	-	-	-
E19	-	-	-	-	-	-	-	-	-	-
E20	-	1	-	-	-	-	-	-	1	\$1,750
E21	-	-	-	-	-	-	-	-	-	-
Total:	53	23	-	-	1	\$1,150	3	\$1,552	19	\$1,447

Total:



Condo	Apt									
District	Listed	Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly
N01	26	13	-	-	-	-	9	\$1,788	4	\$1,938
N02	171	86	-	-	54	\$1,358	32	\$1,738	-	-
N03	213	123	1	\$1,250	67	\$1,318	51	\$1,680	4	\$2,088
N04	9	3	-	-	-	-	3	\$2,200	-	-
N05	-	-	-	-	-	-	-	-	-	-
N06	7	6	-	-	2	\$1,375	4	\$1,750	-	-
N07	-	-	-	-	-	-	-	-	-	-
N08	72	33	-	-	13	\$1,348	19	\$1,648	1	\$1,675
N10	14	8	-	-	3	\$1,293	4	\$1,125	1	\$1,400
N11	179	102	-	-	50	\$1,333	50	\$1,738	2	\$1,925
N12	-	-	-	-	-	-	-	-	-	-
N13	-	-	-	-	-	-	-	-	-	-
N14	-	-	-	-	-	-	-	-	-	-
N15	-	-	-	-	-	-	-	-	-	-
N16	-	-	-	-	-	-	-	-	-	-
N17	-	-	-	-	-	-	-	-	-	-
N18	-	-	-	-	-	-	-	-	-	-
N19	1	1	-	-	-	-	1	\$1,750	-	-
N20	-	-	-	-	-	-	-	-	-	-
N21	-	-	-	-	-	-	-	-	-	-
N22	-	-	-	-	-	-	-	-	-	-
N23	-	-	-	-	-	-	-	-	-	-
N24	-	-	-	-	-	-	-	-	-	-
Total:	692	375	1	\$1,250	189	\$1,336	173	\$1,708	12	\$1,919

Condo	Townhous	e								
District	Listed	Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly
N01	14	8	-	-	-	-	4	\$1,374	4	\$2,008
N02	11	8	-	-	1	\$1,450	-	-	7	\$1,921
N03	15	7	-	-	-	-	-	-	7	\$1,821
N04	2	1	-	-	-	-	-	-	1	\$1,975
N05	-	-	-	-	-	-	-	-	-	-
N06	-	-	-	-	-	-	-	-	-	-
N07	1	1	-	-	-	-	-	-	1	\$1,350
N08	7	-	-	-	-	-	-	-	-	-
N10	1	-	-	-	-	-	-	-	-	-
N11	30	14	-	-	2	\$1,425	-	-	12	\$1,659
N12	-	-	-	-	-	-	-	-	-	-
N13	-	-	-	-	-	-	-	-	-	-
N14	-	-	-	-	-	-	-	-	-	-
N15 N16	-	-	-	-	-	-	-	-	-	-
N17	-	-	-	-	-	-		-	-	-
N18	-			-		-		-	-	-
N19	-		-	-	-	-	-	-	-	-
N20	-	-	-		-	-	-	-	-	-
N21	-	-	-	-	-	-	-	-	-	-
N22	-	-	-	-	-	-	-	-	-	-
N23	-	-	-	-	-	-	-	-	-	-
N24	-	-	-	-	-	-	-	-	-	-
Total:	81	39	-	-	3	\$1,433	4	\$1,374	32	\$1,796
North Total:	773	414	1	\$1,250	192	\$1,337	177	\$1,700	44	\$1,829

MLS Rental Market

Condo /	Apt									
District	Listed	Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly
W01	105	36	2	\$1,113	16	\$1,328	18	\$1,996	-	-
W02	18	9	-	-	3	\$1,098	5	\$1,880	1	\$2,200
W03	4	2	-	-	-	-	1	\$1,450	1	\$1,600
W04	11	4	-	-	3	\$1,075	1	\$1,400	-	-
W05	47	15	-	-	6	\$1,263	9	\$1,421	-	-
W06	258	125	-	-	67	\$1,453	56	\$2,005	2	\$4,298
W07	55	27	-	-	17	\$1,440	9	\$1,806	1	\$1,500
W08	76	28	1	\$1,100	10	\$1,407	15	\$1,829	2	\$1,625
W09	22	8	-	-	-	-	7	\$1,359	1	\$1,600
W10	64	36	-	-	11	\$1,177	23	\$1,352	2	\$1,388
W12	74	31	-	-	16	\$1,643	13	\$1,973	2	\$1,725
W13	11	8	-	-	3	\$1,350	4	\$1,469	1	\$1,250
W14	10	6	-	-	1	\$1,225	5	\$1,350	-	-
W15	885	464	3	\$1,080	209	\$1,337	242	\$1,589	10	\$1,998
W16	10	10	-	-	2	\$1,338	8	\$1,506	-	-
W17	-	-	-	-	-	-	-	-	-	-
W18	4	3	-	-	-	-	2	\$1,175	1	\$1,300
W19	105	51	-	-	16	\$1,280	33	\$1,792	2	\$1,275
W20	41	29	-	-	11	\$1,286	18	\$1,500	-	-
W21	89	18	-	-	8	\$1,290	9	\$2,025	1	\$1,425
W22	8	4	-	-	-	-	3	\$1,300	1	\$1,450
W23	55	29	-	-	12	\$1,119	16	\$1,425	1	\$1,600
W24	42	23	-	-	2	\$1,200	16	\$1,321	5	\$1,385
W25	30	6	-	-	3	\$1,117	3	\$1,333	-	-
W26	-	-	-	-	-	-	-	-	-	-
W27	2	1	-	-	-	-	1	\$1,550	-	-
W28	-	-	-	-	-	-	-	-	-	-
W29	3	1	-	-	-	-	1	\$1,000	-	-
Total:	2,029	974	6	\$1,094	416	\$1,351	518	\$1,648	34	\$1,807

Condo Townhouse

Condo	Iownnous	е								
District	Listed	Rented	Bachelor	Avg Monthly	1-Bed	Avg Monthly	2-Bed	Avg Monthly	3-Bed	Avg Monthly
W01	14	3	-	-	-	-	2	\$1,650	1	\$1,950
W02	14	6	-	-	-	-	4	\$1,525	2	\$1,700
W03	2	-	-	-	-	-	-	-	-	-
W04	5	2	-	-	-	-	1	\$1,250	1	\$1,375
W05	13	7	-	-	1	\$1,000	5	\$1,258	1	\$1,600
W06	13	6	-	-	-	-	2	\$1,748	4	\$2,900
W07	-	-	-	-	-	-	-	-	-	-
W08	-	-	-	-	-	-	-	-	-	-
W09	1	2	-	-	-	-	2	\$1,388	-	-
W10	2	1	-	-	-	-	1	\$1,250	-	-
W12	13	4	-	-	-	-	-	-	4	\$2,250
W13	4	1	-	-	-	-	-	-	1	\$2,300
W14	8	2	-	-	-	-	-	-	2	\$1,450
W15	20	6	-	-	1	\$1,050	1	\$1,350	4	\$1,908
W16	7	4	-	-	-	-	1	\$1,400	3	\$1,567
W17	-	-	-	-	-	-	-	-	-	-
W18	1	1	-	-	-	-	-	-	1	\$1,460
W19	46	19	-	-	-	-	3	\$1,392	16	\$1,540
W20	76	47	-	-	4	\$1,050	10	\$1,425	33	\$1,629
W21	77	19	-	-	1	\$1,375	2	\$1,540	16	\$1,719
W22	2	-	-	-	-	-	-	-	-	-
W23	20	11	-	-	-	-	1	\$1,300	10	\$1,467
W24	11	3	-	-	-	-	-	-	3	\$1,417
W25	14	-	-	-	-	-	-	-	-	-
W26	-	-	-	-	-	-	-	-	-	-
W27	1	-	-	-	-	-	-	-	-	-
W28 W29	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	¢1 000	- 25	¢1 /00	100	¢1 602
Total:	364	144	-	-	7	\$1,089	35	\$1,429	102	\$1,693
West Total:	2,393	1,118	6	\$1,094	423	\$1,346	553	\$1,634	136	\$1,722





1400 Don Mills Road · Toronto, Ontario, Canada · M3B 3N1